

Press release Outside trading hours – Regulated information*

Brussels, 18 May 2021, 18h00

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received a transparency notification on 7 May 2021, which states that The Capital Group Companies, Inc.("CGC") has crossed the reporting threshold of 3% (total voting rights and equivalent financial instruments) upwards, to 3.01%.

Content of the notification(s)

The notification(s) contain(s) following information:

- · Reason for the notification(s): acquisition or disposal of voting securities or voting rights
- Notification(s) by: CGC
- · Persons subject to the notification requirement: see annex
- Date(s) on which the threshold is crossed: 4 May 2021.
- Threshold that is crossed: 3% (KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 416 694 558
- Notified details: see annex.
- Chain of controlled undertakings through which the holding is effectively held: See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file(s) on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

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* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

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Annex

Notification re situation on 4 May 2021

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voting rights		% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
CGC	0	0		0.00%		
Capital Research and Management Company	0	12,540,440		3.01%		
Capital Bank and Trust Company	0	1,199		0.00%		
TOTAL		12,541,639	0	3.01%	0.00%	

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
							+
	TOTAL			0	0.00%		

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights	
	CALCULATE	12,541,639	3.01%