

Press release Outside trading hours – Regulated information*

Brussels, 23 October 2018, 18h00 CEST

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received a transparency notification dd. 18 October 2018, dd. 19 October 2018 and dd. 22 October 2018, which – as a final result – state that BlackRock Inc. has crossed the reporting threshold of 5% (total voting rights and equivalent financial instruments) upwards.

Content of the notification(s)

The notification(s) contain(s) following information:

- Reason for the notification(s): acquisition or disposal of voting securities or voting rights
- Notification(s) by: BlackRock Inc.
- Persons subject to the notification requirement: see annex
- Date(s) on which the threshold is crossed: 17 October 2018, 18 October 2018 and 19 October 2018
- Threshold that is crossed: 5%
 (KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 415 897 567
- Notified details: see annex. The number of KBC-shares with voting rights and equivalent financial instruments owned by BlackRock (expressed as a per cent of the total of KBC-shares) amounted to 4.93% and 0.05% dd. 17 October 2018, 5.01% and 0.05% dd. 18 October 2018 and 4.96% and 0.06% dd. 19 October 2018.
- Chain of controlled undertakings through which the holding is effectively held: See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file(s) on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

Kurt De Baenst, General Manager, Investor Relations, KBC Group E-mail: investor.relations@kbc.be

Viviane Huybrecht, General Manager, Corporate Communication/Spokesperson, KBC Group E-mail: pressofficekbc@kbc.be

* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

KBC Group NV Havenlaan 2 – 1080 Brussels Viviane Huybrecht General Manager, Corporate Communication/ Spokesperson Tel. + 32 2 429 85 45

Press Office Tel. + 32 2 429 65 01 Tel. + 32 2 429 29 15 Fax + 32 2 429 81 60 E-mail:<u>pressofficekbc@kbc.be</u>

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Annex Notification dd. 18 October 2018

A) Voting rights	Previous notification			After	the trans	saction	
	# of voting rights		# of vot	ing rights		% of voti	ng rights
Holders of voting rights		Linked	to securities	Not linked to securities		Linked to securities	Not linked to the securities
BlackRock, Inc.	0		0			0,00%	
BlackRock (Netherlands) B.V.	38 966		38 966			0,01%	
BlackRock (Singapore) Limited	11 210		11 210			0,00%	
BlackRock Advisors (UK) Limited	1 835 319	1	771 981			0,43%	
BlackRock Advisors, LLC	274 433	2	274 433			0,07%	
BlackRock Asset Management Canad Limited	a 100 379	1	39 349			0,03%	
BlackRock Asset Management Deutschland AG	1 654 413	1	539 402			0,37%	
BlackRock Asset Management North Asia Limited	2 648		2 265			0,00%	
BlackRock Financial Management, Ind	c. 58 174		58 165			0,01%	
BlackRock Fund Advisors	3 674 610	3	672 348			0,88%	
BlackRock Institutional Trust Company National Association	y, 3 404 886	3	404 886			0,82%	
BlackRock International Limited	59 019		59 019			0,01%	
BlackRock Investment Management (Australia) Limited	69 241		69 241			0,02%	
BlackRock Investment Management (UK) Limited	8 095 246	8	094 388			1,95%	
BlackRock Investment Management,	589 165	5	96 330			0,14%	
BlackRock Japan Co., Ltd.	985 770	7	69 756			0,19%	
Subtotal	20 853 479	20	501 739			4,93%	
	TOTAL	20	501 739	0		4,93%	0,00%
B) Equivalent financial instruments		After	the transacti	on	!		
Holders of equivalent financial instruments	Type of financial instrument	Expiration da	te Exercise p	eriod or acqui	ting rights may be red if the	5 % of voting right	s Settlement

Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Contract For Difference			1 350	0,00%	cash
BlackRock Advisors, LLC	Contract For Difference			44 219	0,01%	cash
BlackRock Financial Management, Inc.	Contract For Difference			4 042	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			123 023	0,03%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			211	0,00%	cash
BlackRock Investment Management, LLC	Contract For Difference			36 555	0,01%	cash
	TOTAL			209 400	0,05%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	20 711 139	4,98%

Notification dd. 19 October 2018

A) Voting rights Previous notification After the transaction					
	# of voting rights	# of voti	ng rights	% of vot	ing rights
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%	
BlackRock (Singapore) Limited	11 210	11 210		0,00%	
BlackRock Advisors (UK) Limited	1 771 981	1 852 203		0,45%	
BlackRock Advisors, LLC	274 433	274 433		0,07%	
BlackRock Asset Management Canada Limited	139 349	139 349		0,03%	
BlackRock Asset Management Deutschland AG	1 539 402	1 539 402		0,37%	
BlackRock Asset Management North Asia Limited	2 265	2 265		0,00%	
BlackRock Financial Management, Inc.	58 165	58 158		0,01%	
BlackRock Fund Advisors	3 672 348	3 671 830		0,88%	
BlackRock Institutional Trust Company, National Association	3 404 886	3 398 534		0,82%	
BlackRock International Limited	59 019	59 019		0,01%	
BlackRock Investment Management (Australia) Limited	69 241	69 241		0,02%	
BlackRock Investment Management (UK) Limited	8 094 388	8 056 359		1,94%	
BlackRock Investment Management, LLC	596 330	604 237		0,15%	
BlackRock Japan Co., Ltd.	769 756	1 081 486		0,26%	
Subtotal	20 501 739	20 856 692		5,01%	
	TOTAL	20 856 692	0	5,01%	0,00%

B) Equivalent financial instruments		After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement		
BlackRock Advisors (UK) Limited	Securities Lent			3 486	0,00%	physical		
BlackRock Advisors (UK) Limited	Contract For Difference			1 350	0,00%	cash		
BlackRock Advisors, LLC	Contract For Difference			44 219	0,01%	cash		
BlackRock Financial Management, Inc.	Contract For Difference			4 042	0,00%	cash		
BlackRock Institutional Trust Company, National Association	Contract For Difference			126 078	0,03%	cash		
BlackRock Investment Management (UK) Limited	Contract For Difference			211	0,00%	cash		
BlackRock Investment Management, LLC	Contract For Difference			36 555	0,01%	cash		
	TOTAL			215 941	0,05%			

Т	FOTAL (A & B)		# of voting rights	% of voting rights
		CALCULATE	21 072 633	5,07%

Notification dd. 22 October 2018

A) Voting rights	Previous notification		After the tra	ansaction	
	# of voting rights	# of voti	ng rights	% of vo	ting rights
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%	
BlackRock (Singapore) Limited	11 210	11 210		0,00%	
BlackRock Advisors (UK) Limited	1 852 203	1 759 479		0,42%	
BlackRock Advisors, LLC	274 433	261 309		0,06%	
BlackRock Asset Management Canada Limited	139 349	139 349		0,03%	
BlackRock Asset Management Deutschland AG	1 539 402	1 539 479		0,37%	
BlackRock Asset Management North Asia Limited	2 265	2 265		0,00%	
BlackRock Financial Management, Inc.	58 158	70 838		0,02%	
BlackRock Fund Advisors	3 671 830	3 669 618		0,88%	
BlackRock Institutional Trust Company, National Association	3 398 534	3 398 534		0,82%	
BlackRock International Limited	59 019	59 019		0,01%	
BlackRock Investment Management (Australia) Limited	69 241	69 241		0,02%	
BlackRock Investment Management (UK) Limited	8 056 359	7 851 585		1,89%	
BlackRock Investment Management, LLC	604 237	628 517		0,15%	
BlackRock Japan Co., Ltd.	1 081 486	1 117 079		0,27%	
Subtotal	20 856 692	20 616 488		4,96%	
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B) Equivalent financial instruments		After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement		
BlackRock Advisors (UK) Limited	Securities Lent			3 486	0,00%	physical		
BlackRock Advisors (UK) Limited	Contract For Difference			1 350	0,00%	cash		
BlackRock Advisors, LLC	Contract For Difference			44 219	0,01%	cash		
BlackRock Financial Management, Inc.	Contract For Difference			4 042	0,00%	cash		
BlackRock Institutional Trust Company, National Association	Contract For Difference			164 887	0,04%	cash		
BlackRock Investment Management (UK) Limited	Contract For Difference			211	0,00%	cash		
BlackRock Investment Management, LLC	Contract For Difference			36 555	0,01%	cash		
	TOTAL			254 750	0,06%			

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	20 871 238	5,02%