

Press release Outside trading hours – Regulated information*

Brussels, 3 October 2018, 18h00 CEST

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received a transparency notification dd. 28 September 2018, which – as a result – states that BlackRock Inc. has crossed the reporting threshold of 5% (total voting rights and equivalent financial instruments) upwards (to 5.01%).

Content of the notification(s)

The notification(s) contain(s) following information:

- Reason for the notification(s): acquisition or disposal of voting securities or voting rights
- Notification(s) by: BlackRock Inc.
- Persons subject to the notification requirement: see annex 1
- Date(s) on which the threshold is crossed: 27 September 2018
- Threshold that is crossed: 5% (upwards) (KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 415 897 567
- Notified details: see annex 1
- Chain of controlled undertakings through which the holding is effectively held: See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

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* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

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Annex Notification dd. 28 September 2018

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voti	ng rights	% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
BlackRock, Inc.	0	0		0,00%		
BlackRock (Netherlands) B.V.	38 966	38 966		0,01%		
BlackRock (Singapore) Limited	11 210	11 210		0,00%		
BlackRock Advisors (UK) Limited	2 091 264	1 930 141		0,46%		
BlackRock Advisors, LLC	279 058	286 016		0,07%		
BlackRock Asset Management Canada Limited	142 877	142 877		0,03%		
BlackRock Asset Management Deutschland AG	1 562 221	1 695 279		0,41%		
BlackRock Asset Management North Asia Limited	14 874	4 958		0,00%		
BlackRock Financial Management, Inc.	36 863	36 958		0,01%		
BlackRock Fund Advisors	3 679 351	3 669 317		0,88%		
BlackRock Institutional Trust Company, National Association	3 456 129	3 411 981		0,82%		
BlackRock International Limited	62 468	62 468		0,02%		
BlackRock Investment Management (Australia) Limited	72 492	71 072		0,02%		
BlackRock Investment Management (UK) Limited	8 140 352	8 089 084		1,94%		
BlackRock Investment Management, LLC	578 164	556 162		0,13%		
BlackRock Japan Co., Ltd.	399 517	670 795		0,16%		
Subtotal	20 565 806	20 677 284		4,97%		
т	20 677 284	0	4,97%	0,00%		

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Advisors (UK) Limited	Securities Lent			3 039	0,00%	physical	
BlackRock Advisors (UK) Limited	Contract For Difference			1 350	0,00%	cash	
BlackRock Advisors, LLC	Contract For Difference			44 481	0,01%	cash	
BlackRock Financial Management, Inc.	Contract For Difference			4 042	0,00%	cash	
BlackRock Institutional Trust Company, National Association	Contract For Difference			69 237	0,02%	cash	
BlackRock Investment Management (UK) Limited	Contract For Difference			211	0,00%	cash	
BlackRock Investment Management, LLC	Contract For Difference			40 848	0,01%	cash	
BlackRock Investment Management, LLC	Depositary Receipts			26	0,00%	cash	
	TOTAL			163 234	0,04%		

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	20 840 518	5,01%