

Press release Outside trading hours – Regulated information\*

Brussels, 28 July 2017, 18 h

# Publication of a transparency notification received by KBC Group NV

(art. 14, 1<sup>st</sup> section of the Act of 2 May 2007 concerning the disclosure of significant participations)

### Summary of the notification

KBC Group NV has received a transparency notification dated 14 July 2017, which states that BlackRock Inc. now has crossed the reporting threshold of 5% (in voting rights) downwards.

### Content of the notification

The notification contains following information:

- · Reason for the notification: acquisition or disposal of voting securities or voting rights
- Notification by: BlackRock Inc.
- Persons subject to the notification requirement: see annex 1
- Date on which the threshold is crossed: 12 July 2017
- Threshold that is crossed downwards: 5% (KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 418 372 082
- Notified details: see annex 1
- Chain of controlled undertakings through which the holding is effectively held: See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file on www.kbc.com (see below).
- The relevant notification is available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

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\* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

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## Annex 1:

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voti	ng rights	% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
BlackRock, Inc.	0	0		0,00%		
BlackRock (Netherlands) B.V.	35.940	35.940		0,01%		
BlackRock (Singapore) Limited	11.328	11.328		0,00%		
BlackRock Advisors (UK) Limited	2.059.771	1.867.018		0,45%		
BlackRock Advisors, LLC	284.408	284.408		0,07%		
BlackRock Asset Management Canada Limited	114.748	114.748		0,03%		
BlackRock Asset Management Deutschland AG	1.487.642	1.492.024		0,36%		
BlackRock Asset Management North Asia Limited	2.116	101.188		0,02%		
BlackRock Financial Management, Inc.	81.324	81.322		0,02%		
BlackRock Fund Advisors	3.651.151	3.655.561		0,87%		
BlackRock Institutional Trust Company, National Association	3.652.520	3.647.390		0,87%		
BlackRock International Limited	143.157	143.157		0,03%		
BlackRock Investment Management (Australia) Limited	76.311	76.311		0,02%		
BlackRock Investment Management (UK) Limited	8.185.838	8.185.839		1,96%		
BlackRock Investment Management, LLC	548.427	548.427		0,13%		
BlackRock Japan Co., Ltd.	407.375	424.370		0,10%		
Subtotal	20.742.056	20.669.031		4,94%		
TOTAL		20.669.031	0	4,94%	0,00%	

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Advisors (UK) Limited	Securities Lent			3.305	0,00%	physical	
BlackRock Japan Co., Ltd.	Securities Lent			37.682	0,01%	physical	
BlackRock Advisors (UK) Limited	Contract For Difference			1.206	0,00%	cash	
BlackRock Advisors, LLC	Contract For Difference			162	0,00%	cash	
BlackRock Institutional Trust Company, National Association	Contract For Difference			112.402	0,03%	cash	
BlackRock International Limited	Contract For Difference			3.056	0,00%	cash	
BlackRock Investment Management (UK) Limited	Contract For Difference			67.038	0,02%	cash	
BlackRock Investment Management, LLC	Contract For Difference			6.030	0,00%	cash	
BlackRock Investment Management, LLC	Depository Receipt			1.809	0,00%		
	TOTAL			232.690	0,06%		

CALCULATE 20 901 721 5 00%	TOTAL (A & B)		# of voting rights	% of voting rights
		CALCULATE	20.901.721	5,00%

(4.99596%)