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KBC and Antwerp Diamond Bank react to Lazare Kaplan International claim

KBC and Antwerp Diamond Bank (ADB) wish to react to recent media coverage / the fact that the US based diamond company Lazare Kaplan International Inc. (LKI) has filed claims against both KBC and ADB. KBC and ADB believe that Lazare Kaplan International Inc.'s (LKI) suit is without merit.

The dispute relates to legal proceedings before the Antwerp Commercial Court regarding a credit contract between LKI and ADB, terminated in 2009 by ADB in full accordance with all contractual obligations and relevant regulation.

As a rule, and in order to respect customer confidence, KBC and ADB don't release information on specific customer files. KBC and ADB emphasise that in the LKI case all normal procedures and measures have been respected.

KBC and ADB deplore the steps taken by LKI and will take all necessary measures to defend their rights and the interests of their stakeholders.

In order not to influence the legal proceedings, KBC and ADB will refrain at this time from making any further statements.

KBC Group NV
Havenlaan 2 – 1080 Brussel
Viviane Huybrecht:
General Manager, Group
Communication/Spokesperson
Tel. +32 2 429 85 45

Press Office
Tel. +32 2 429 65 01
Fax +32 2 429 81 60
E-mail: pressofficekbc@kbc.be

KBC press releases are available at www.kbc.com or can be obtained by sending an e-mail to pressofficekbc@kbc.be

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