

Press Release



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29 September 2009 – Brussels – during trading hours

Repurchase of KBC hybrid loans: interim report

On 25 September 2009, KBC concluded the transaction announced on 14 September to repurchase a number of outstanding hybrid loans.

- 53.5% of the outstanding amount in KBC Bank Funding Trust II (XS0099124793) was repurchased for a nominal sum of 149.9 million euros;
- 59.7% of the outstanding amount in KBC Bank Funding Trust IV (USU2445TAA08) was repurchased for a nominal sum of 179.2 million euros;
- 88.3% of the KBC Bank GBP issue (BE0119284710) was repurchased for a nominal sum of 463.49 million pounds sterling.

In each case, 70% of the nominal value was paid.

In all, therefore, approximately 72% of the outstanding amount of these hybrid loans was repurchased for the total nominal sum of roughly 834 million euros(*). KBC is paying for this transaction from its available liquid assets.

In accordance with the prospectus, the tender offer for the KBC Bank Funding Trust III issue (US48239AAA79) in the US will run for a further 10 working days. Therefore, this press release is an interim report which does not take account of the tender offer still running. After this US offer closes, information will be provided on the final result for the entire repurchase transaction.

(*) Calculated at an exchange rate of 1.0000 GBP = 1.0885 EUR.