



Press release

Regulated information *



13 January 2009 (after trading hours – 5.40 p.m.)

New appointment to the Executive Committee of KBC Group NV

In keeping with the succession plans drawn up in 2005 for members of the Executive Committee, Herman Agneessens, Chief Financial and Risk Officer (CFRO) and member of the Executive Committee of KBC Group NV has expressed his intention to retire from KBC, with effect from the annual general meeting of 30 April 2009. At that time, he will have spent 37 years with KBC, thirteen as a member of KBC's Executive Committee. He will be succeeded by Luc Philips, who has carved out his entire career with the KBC group, knows the company inside out and will therefore ensure that the change is a seamless one.

The Board of Directors of KBC Group NV wishes to take this opportunity to express its sincere gratitude to Herman for his contribution (including his work as CFRO) to the successful growth of KBC into a leading bancassurance group. As CFRO, he also made every effort to ensure that financial information was communicated clearly and transparently to shareholders and financial analysts.

Herman Agneessens, who will turn 60 in May, graduated from KU Leuven with a Doctorate in Law. He started his career with the former Kredietbank in 1971, where he worked initially in the Middle East, and then in Australia and the US. In 1983, he was appointed Vice President and General Manager of the Kredietbank's New York branch. Six years later he was promoted to General Manager of the International Directorate, based at the Kredietbank's head office in Brussels. He was appointed Executive Director and member of the Executive Committee of the Kredietbank in 1995, and Executive Director of KBC Bank and member of the Executive Committee of the KBC Bank and Insurance Holding Company in 1998 (when the holding company was formed through the merger of the Kredietbank, CERA Bank and ABB-insurance). He was responsible for the successful expansion of activities in Central and Eastern Europe between 1998 and 2003, and has been CFRO and a member of the KBC Group Executive Committee since 2004.

With the approval of the Executive Committee and having received advice from the Nomination Committee, the Board of Directors of KBC Group NV has appointed Luc Philips to succeed Herman as a member of the Executive Committee and as KBC Group CFRO, with effect from 1 May 2009.

The Management Committee of the Belgian Banking Finance and Insurance Commission provided KBC with its concurrent advice today on Mr Philips' appointment.

Luc Philips (born in 1951) graduated in Commercial and Financial Sciences from the College of Management and Commercial Sciences (*Hoger Instituut voor Bestuurs- en Handelswetenschappen*) in Brussels. He joined the former Kredietbank in 1971, working first in the Credit Department and then in the International Credit Division, before moving to the bank's New York branch in 1981, where he took over the reins six years later. He returned to Belgium in 1991 to take charge of the Central Management - Multinationals Division. He was promoted to General Manager of the Investment Banking Directorate in

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1/2

* This news item contains information that is subject to the transparency regulations for listed companies.

1993, and was appointed Executive Director and member of the Executive Committee of the Kredietbank in 1997. In 1998 – following the merger of the Kredietbank, CERA Bank and ABB-insurance – he became Executive Director of the KBC Bank and Insurance Holding Company and of KBC Bank. In 2003, he gave up this office to become an Executive Director and member of the Executive Committee of the former Almanij company, which also enabled him to take a seat on the Boards of Directors of the KBC Bank and Insurance Holding Company, of KBC Bank and of KBC Insurance. Following the merger of the KBC Bank and Insurance Holding Company with Almanij in 2005, Luc became Chairman of the Board of Directors of KBC Insurance, Deputy Chairman of the Board of Directors of KBC Bank and a Director of KBC Group NV, as well as Chairman of the audit committees of KBC Bank and of KBC Group NV.

Photographs of Herman Agneessens and Luc Philips are available from the KBC Group Press Office (pressofficekbc@kbc.be).