

Press release



8 April 2009

KBC responds to cut in short-term rates

On 2 April, the European Central Bank (ECB) cut short-term rates by a further 0.25%, the third rate cut this year, which now brings them to 1.25%.

In response to this move, KBC is adjusting the rates on its savings accounts. From 15 April 2009, the base rate applying to savings accounts held by individuals will be reduced from 1.50% to 1.25%. The fidelity bonus remains unchanged at 0.75%.

The savings account is just one product in a wide range of savings formulas and an ideal way for customers to maintain a limited cash buffer. In its capacity as a bancassurer, KBC has a broad offering of other savings and investment products. The choice of product is up to the customer, who can decide on the mix as regards the term, potential return, risk, flexibility and liquidity. Of course, KBC provides advice when customers are making their choice.

Visit www.kbc.be for an overview of the prevailing rates applying to KBC's savings products.

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