

# Press release



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3 September 2009

## **KBC adjusts interest rate on savings accounts**

Due to the continuing low level of short-term interest rates, KBC has decided to adjust the interest rate on its Belgian savings accounts. From 5 September 2009, the base rate applying to this type of account will be 1%. The fidelity bonus remains unchanged at 0.75%.

The savings account allows customers to maintain a limited cash buffer to deal with any unexpected expenses. Customers looking to invest a sum of money for a longer period of time should use adapted long-term savings products instead. KBC is offering a broad range of (investment) alternatives, e.g. a 2.5-year time deposit account that pays a gross rate of 2.50%.

The choice of product is therefore up to the customer, who can decide on the mix as regards the term, potential return, risk, flexibility and liquidity. Of course, KBC provides advice when customers are making their choice.

Visit [www.kbc.be](http://www.kbc.be) for an overview of the prevailing rates applying to KBC's savings products.

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