



Press release

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4 September 2009

KBC Securities and KBL European Private Bankers (both part of the KBC group) buy a 4.89% stake in Kredyt Bank (Poland) from the Sofina group

In 2006, KBC Bank N.V. sold a 5.5% stake in its Polish subsidiary Kredyt Bank to Sofina N.V. – a European financial holding company based in Brussels – in order to comply with the request of the Polish banking supervisor to restore the free float of Kredyt Bank to 20%.

By virtue of Sofina exercising its right under the shareholders' agreement entered into with KBC Bank, KBC Securities, which already owned a 2.32% stake in Kredyt Bank, will buy a portion of these shares from the Sofina group and thus increase its shareholding to 4.32%. KBL European Private Bankers S.A. will buy the remaining shares being sold by the Sofina group, giving it a 2.89% stake in Kredyt Bank. The transaction price is 172 913 000 PLN.

KBC Securities and KBL European Private Bankers S.A. will hold the new shares with a view to selling them to interested investors when the market is ready to absorb such a sale. KBC Bank continues to have a direct shareholding of 80% in Kredyt Bank.

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