

Press release



Regulated information*

30 June 2009 (after trading hours)

KBC Group rejuvenates Executive Committee

The Board of Directors of the KBC group decided this evening to appoint Jan Vanhevel as President of the Executive Committee and CEO of the KBC group, with effect from 1 September 2009. He will succeed André Bergen, who – following surgery in the middle of May and due to the consequent long period of convalescence – has, in consultation with the Board of Directors, asked to be discharged early from his office.

The Board of Directors also decided today to appoint three new members to the Executive Committee: John Hollows, Luc Popelier and Johan Thijs. Moreover, a decision was taken to split the CFRO position into two roles, i.e a Chief Financial Officer (CFO) and Chief Risk Officer (CRO).

With the agreement of the Board of Directors, Guido Segers, CEO of the Merchant Banking Business Unit, has resigned from his office, with effect from 1 August 2009.

The Board of Directors wishes to express its gratitude to both André Bergen and Guido Segers for their many years of dedication to the KBC group.

In addition, the Board of Directors resolved, with effect from 1 September, to reorganise the responsibilities within the Executive Committee and to divide up a number of roles so that it can equip the group even better to tackle its current and future challenges.

Luc Philips will continue as Chief Financial Officer. Chris Defrancq will take on the new role of Chief Risk Officer until he retires on 1 May 2010.

Danny De Raymaecker will replace Chris Defrancq as Chief Operating Officer.

Johan Thijs will succeed Danny De Raymaecker as CEO, Belgium Business Unit.

In the Merchant Banking Business Unit, Luc Popelier will become CEO for the Market Activities (KBC Securities, KBC Financial Products, KBC Private Equity and the dealing rooms) and Jan Vanhevel will additionally assume responsibility for Corporate Banking.

John Hollows – currently Senior General Manager for the banking activities in Central and Eastern Europe – will succeed Jan Vanhevel as CEO of the Central & Eastern Europe and Russia Business Unit.

Etienne Verwilghen will continue as CEO of the European Private Banking Business Unit.

The appointment of the new members to the Executive Committee is, as usual, subject to the approval of the CBFA (the Belgian financial regulator).

De persberichten van KBC zijn beschikbaar op www.kbc.com.

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* Dit nieuwsbericht bevat informatie waarop de Europese transparantieregeling voor beursgenoteerde bedrijven van toepassing is

Note for the editor :

The following are brief CVs of the new members of the KBC Group Executive Committee. The CVs of the existing members are available at www.kbc.com (see Corporate Governance).

John Hollows

Date and place of birth: 12 April 1956, Altrincham (England)
Education: Law and economy, University of Cambridge
Joined KBC: 1996 (the Kredietbank)

Career history:

1978 – 1991: Various positions at Barclays Bank, London
1991 – 1995: Manager, Taiwan, Barclays Bank

1996: joined KBC Bank as Manager of the Shanghai branch
1999: Senior General Manager, South-East Asia
2003: CEO of K&H Bank in Hungary

1 May 2006: Senior General Manager, Banking, Central & Eastern Europe and Russia Directorate (based in Brussels)

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Johan Thijs

Date and place of birth: 28 July 1965, Genk (Belgium)
Education: University degree in applied mathematics, KUL, 1987
Actuary, university degree in actuarial science, KUL, 1989

Career history:

1988: ABB-insurance Traineeship as actuary with the Life Group Insurance division
1989: “ Actuary in the Non-Life Project Office
1991: “ Product Adviser and Actuary in the Motor Insurance Product Group
1993: “ Product Manager and Actuary, Motor Insurance
1995: “ Department Head, Policies and Non-Life, Limburg Regional Office
1998: KBC Insurance Provincial General Manager, Limburg and East Belgium
1 Jan 2001: KBC Insurance General Manager, Non-Life Insurance for Private Customers
1 Jul 2001: KBC Insurance Senior General Manager, Retail Non-Life Directorate

Luc Popelier

Date and place of birth: : 1 July 1964, Antwerp (Belgium)
Education: University degree in applied economics, UFSIA, Antwerp, 1988
Joined KBC: 1 October 1988

Career history:

01.10.1988: The Kredietbank Training department – University Team
1 Dec 1989: “ Overpelt Corporate Centre
1 Apr 1992: “ International Reserve Team
1 Sep 1993: “ Relationship Management, Corporate Desk (Corporates)
8 Jun 1994: “ Corporate Finance (Corporates)

1 Apr 1995 – 30 Sep 1999: Warburg Dillon Read, London

1 Oct 1999 – 30 Sep 2002: KBC Securities

1 Oct 2002: General Manager, Strategy & Expansion Division (SEE)
KBC Bank and Insurance Holding Company/KBC Group

1 May 2008: General Manager, Trade Finance, KBC Bank

1 March 2009: Director/Member of the Executive Committee, KBC Asset Management

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