

Final Terms dated 17 October 2016

KBC Group NV

Issue of EUR 750,000,000 0.75% Senior Notes due 18 October 2023

under the EUR 5,000,000,000

Euro Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 13 July 2016 and the supplement to it dated 30 August 2016 which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the Issuer’s website (www.kbc.com) and copies may be obtained during normal business hours at the registered office of the Issuer.

1	(i) Series Number:	6
	(ii) Tranche Number:	1
	(iii) Date on which Notes will be consolidated and form a single Series:	Not Applicable
2	Specified Currency:	Euro
3	Aggregate Nominal Amount:	EUR 750,000,000
	(i) Series:	EUR 750,000,000
	(ii) Tranche:	EUR 750,000,000
4	Issue Price:	99.925 per cent. of the Aggregate Nominal Amount
5	(i) Specified Denominations:	EUR 100,000 and integral multiples of EUR 100,000 in excess thereof
	(ii) Calculation Amount:	EUR 100,000
6	(i) Issue Date:	18 October 2016
	(ii) Interest Commencement Date:	Issue Date
7	Maturity Date:	18 October 2023
8	Interest Basis:	Fixed Rate
9	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.

10	Change of Interest Basis:	Not Applicable
11	Issuer Call Option:	Not Applicable
12	(i) Status of the Notes:	Senior Notes
	(ii) Waiver of set-off in respect of Senior Notes:	Condition 2(a)(ii): Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	0.75 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	18 October in each year from and including 18 October 2017
	(iii) Fixed Coupon Amount:	EUR 750 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual ICMA
	(vi) Determination Dates:	18 October in each year
14	Fixed Rate Reset Note Provisions	Not Applicable
15	Floating Rate Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

16	Tax Event	
	Notice periods for Condition 4 (b):	Minimum period: 30 days Maximum period: 60 days
17	Capital Disqualification Event	Not Applicable
18	Capital Disqualification Event Variation	Not Applicable
19	Issuer Call Option	Not Applicable
20	Loss absorption Disqualification Event in respect of Senior Notes:	Condition 4 (e): Not Applicable
21	Final Redemption Amount	EUR 100,000 per Calculation Amount
22	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption following a Tax Event, following a Capital Disqualification Event (in the case of Subordinated Tier 2 Notes), following a Loss Absorption Disqualification Event (in the case of Senior Notes) or on event of default or other early redemption:	EUR 100,000 per Calculation Amount

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Brussels with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 6,600

2 RATINGS

The Notes to be issued are expected to be rated:

Standard & Poor's Credit Market Services France S.A.S. ("**S&P**"): BBB+

Moody's France S.A.S. ("**Moody's**"): Baa1

Fitch Ratings Limited ("**Fitch**"): A-

S&P is established in the EU and registered under Regulation (EU) No 1060/2009 (the "**CRA Regulation**"). As defined by S&P, a 'BBB' rating means that the obligations of the Issuer under the Notes exhibit adequate capacity to meet financial commitments, but are more subject to adverse economic conditions than obligations rated in a higher category. The addition of a plus (+) or minus (-) sign shows the relative standing within the major rating categories.

Moody's is established in the EU and registered under the CRA Regulation. As defined by Moody's, a 'Baa1' rating means that the obligations of the Issuer under the Notes are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.

Fitch is established in the EU and registered under the CRA Regulation. As defined by Fitch, an 'A-' rating indicates that in respect of the obligations of the Issuer under the Notes expectations of credit risk are currently low. The capacity for payment of financial commitments is considered strong. This

capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings.

A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “*Subscription and Sale*”, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.

4 YIELD

Indication of yield:

- | | |
|----------------------|---|
| (i) Gross yield: | 0.761 per cent. per annum |
| | The yield is calculated on the basis of the Issue Price, the Rate of Interest applicable from and including the Interest Commencement Date until and excluding the Maturity Date, and the Final Redemption Amount. It is not an indication of future yield. |
| (ii) Net yield: | Not Applicable |
| (iii) Maximum yield: | Not Applicable |
| (iv) Minimum yield: | Not Applicable |

5 HISTORIC INTEREST RATES

Not Applicable

6 OPERATIONAL INFORMATION

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|---|--------------------------|
| (i) ISIN: | BE0002266352 |
| (ii) Common Code: | 150638453 |
| (iii) Any clearing system(s) other than the Securities Settlement System, Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s): | Not Applicable |
| (iv) Delivery: | Delivery against payment |
| (v) Names and addresses of additional Agent(s) (if any): | Not Applicable |
| (vi) Name and address of the Calculation Agent when the Calculation Agent is not KBC Bank NV | Not Applicable |
| (vii) Intended to be held in a manner which would allow Eurosystem eligibility: | No |

DISTRIBUTION

- | | | |
|-------|---|--|
| (i) | Method of distribution | Syndicated |
| (ii) | If syndicated: | |
| | (A) Names and addresses of Dealers and underwriting commitments/quotas: | <p>ING Bank N.V.
 Foppingadreef 7
 1102 BD Amsterdam
 P.O. Box 1800, 1000 BV Amsterdam
 the Netherlands
 Underwriting commitment: EUR 150,000,000</p> <p>KBC Bank NV
 Havenlaan 2
 1080 Brussels
 Belgium
 Underwriting commitment: EUR 150,000,000</p> <p>Merrill Lynch International
 2 King Edward Street
 London EC1A 1HQ
 United Kingdom
 Underwriting commitment: EUR 150,000,000</p> <p>Morgan Stanley & Co. International plc
 25 Cabot Square
 Canary Wharf
 London E14 4QA
 United Kingdom
 Underwriting commitment: EUR 150,000,000</p> <p>NATIXIS
 47 quai d'Austerlitz
 75013 Paris
 France
 Underwriting commitment: EUR 150,000,000</p> |
| | (B) Date of Subscription Agreement: | 17 October 2016 |
| | (C) Stabilising manager(s) (if any): | Not Applicable |
| (iii) | If non-syndicated, name and address of Dealers: | Not Applicable |
| (iv) | US Selling Restrictions | Reg. S Category 2; TEFRA not applicable |
| (v) | Additional selling restrictions: | Not Applicable |