

Stress tests Q2

Article 13, §2 of the Covered Bonds Royal Decree requires a quarterly publication of the legally required stress tests (Covered Bonds Royal Decree Article 8).

All amounts in EUR

Cover tests	Scenarios	Proceeds	Payments	Total	value cover assets (article 6 Royal Decree)	value primary cover assets (article 6 Royal Decree)	nominal amount covered bonds
Stresstest 1	+200bp & 3% CPR	23,641,031,564.07	-15,172,861,845.96	8,468,169,718.11	19,166,251,965.69	19,056,548,274.31	13,920,000,000.00
Stresstest 2	-200bp & 14% CPR	22,261,871,982.41	-15,172,661,863.52	7,089,210,118.89	19,166,599,947.13	19,056,896,255.75	13,920,000,000.00
Stresstest 3	Credit scenario 1 PD 0.8%	22,860,733,042.59	-15,172,796,576.76	7,687,936,465.83	19,064,596,982.35	18,954,893,290.97	13,920,000,000.00
Stresstest 4	Credit scenario 2 PD 0.91%	22,801,236,804.70	-15,172,796,576.76	7,628,440,227.94	19,029,539,592.81	18,919,835,901.43	13,920,000,000.00

Liquidity Test	Scenario	Proceeds	Payments	Total
Stresstest 1	+200bp & 3% CPR	1,950,368,598.66	-113,909,713.97	1,836,458,884.69
Stresstest 2	-200bp & 14% CPR	3,082,031,025.65	-113,909,699.55	2,968,121,326.10
Stresstest 3	Credit scenario 1 PD 0.8%	2,353,686,466.30	-113,909,710.60	2,239,776,755.70
Stresstest 4	Credit scenario 2 PD 0.91%	2,353,376,768.59	-113,909,710.60	2,239,467,057.99