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**KBC Bank NV**  
**Euro 17.500.000.000**  
**Residential Mortgage Covered Bonds Programme**  
**Investor Report**

Reporting period: 1/06/2024 - 30/06/2024  
Reporting date: 12/07/2024

## Cover Asset Details

### 1. Cover Assets - Residential Mortgage Loans

All cover assets are denominated in EURO

#### 1.1 Summary Of Characteristics: Stratification tables below for more details

	Weighted Average	Minimum	Maximum
Current Loan to Value	61.05%	0.00%	353.66%
Current Outstanding Balance per Borrower	125,534	0	1,037,832
Seasoning (in months)	61	3	348
Remaining Term (in months)	193	0	309
Average Interest Rate	1.98%		

#### 1.2 Monthly Information

	Current period 1/06/2024 - 30/06/2024	Previous period 1/05/2024 - 31/05/2024
Collections on Residential Mortgage Loans	189,084,679	187,472,468
Principal Redemptions on Residential Mortgage Loans	126,496,420	126,673,797
Interest Payments on Residential Mortgage Loans	32,781,898	32,546,829
Prepayments (partial and full) on Residential Mortgage Loans	29,617,488	28,026,932
Penalties Proceeds on Residential Mortgage Loans	188,873	224,911
Balance of the Registered Cash Account	28,730,446	513,976,107
Principal Balance of the Residential Mortgage Loans	20,596,151,773	20,151,195,074
Value of the Residential Mortgage Loans (as defined in Royal Decree Art. 6§2)	19,027,931,401	18,590,147,359

#### 1.3 Prepayment Information

	Current period 1/06/2024 - 30/06/2024	Previous period 1/05/2024 - 31/05/2024
Monthly Prepayments as a % of Principal Balance of Residential Mortgage loans	0.15%	0.14%
Annualised Prepayment Rate	1.75%	1.64%

#### 1.4 Performance Data

Delinquency Statistics (Arrears Data)				
Status	Nr of Loans	% of Number of Loans Outstanding	Outstanding Balance of all Delinquent Loans	% of Outstanding Balance of the Loans
Current	235,153	99.11	20,407,443,623	99.08
< 1 month	1,870	0.79	166,789,974	0.81
< 2 months	96	0.04	8,393,690	0.04
< 3 months	33	0.01	3,382,029	0.02
< 4 months	25	0.01	2,417,413	0.01
< 5 months	13	0.01	1,003,020	0.00
< 6 months	12	0.01	1,006,048	0.00
> 6 months	57	0.02	5,715,975	0.03
Total	237,259.00		20,596,151,773	

**2. Cover Assets: Exposure on Financial Institutions***All cover assets are denominated in EURO***2.1 Cash**

	Current period 1/06/2024 - 30/06/2024	Previous period 1/05/2024 - 31/05/2024
Outstanding Balance	0	0

**3.1 Bonds (Liquid Assets)***All cover assets are denominated in EURO*

Description	ISIN	Nominal Amount	Market Value
FLEMISH COMMUNITY 20 0,01% 230627	BE0002718998	46,000,000.00	41,992,879.74
FLEMISH COMMUNITY 23 3,25% 050433	BE0002934157	68,000,000.00	67,710,811.64

**4. Cover Assets: Derivatives Contracts**

All cover assets are denominated in EURO

Counterparty	Period	Notional Amount	Market Value
		0.00	0.00

<b>Liability Details</b>
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<b>1. Rating KBC Bank NV</b>
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	LT-Rating	Outlook	ST-Rating
Fitch	A+	Stable	F1
Moody's	A2	Stable	P-1
S&P	A+	Stable	A1

<b>2. Covered Bond Issuance</b>
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*All issuances are in EURO*

Isin	BE0002444199	BE0002445204	BE0002449248	BE0002500750	BE0002583616	BE0002590686
Current rating (Moody/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of notes	500	500	700	5000	7500	2000
Issued Nominal Amount	50,000,000	50,000,000	70,000,000	500,000,000	750,000,000	200,000,000
Outstanding Nominal Amount	50,000,000	50,000,000	70,000,000	500,000,000	750,000,000	200,000,000
Issue date	17/10/2013	21/10/2013	30/10/2013	24/10/2017	08/03/2018	26/03/2018
Expected Maturity Date	17/10/2033	23/10/2028	30/10/2034	25/10/2027	09/03/2026	26/03/2038
Legal Maturity date	17/10/2034	23/10/2029	30/10/2035	25/10/2028	09/03/2027	26/03/2039
Rate type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest rate	3	2.89	3.025	0.75	0.75	1.52
Margin	NA	NA	NA	NA	NA	NA
Fixing rate	NA	NA	NA	NA	NA	NA
Payment frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	3	2.89	3.025	0.75	0.75	1.52
Accrual Start Date	17/10/2023	21/10/2023	30/10/2023	24/10/2023	08/03/2024	26/03/2024
Accrual End Date	17/10/2024	21/10/2024	30/10/2024	24/10/2024	08/03/2025	26/03/2025
Next Interest Payment Date	17/10/2024	21/10/2024	30/10/2024	24/10/2024	10/03/2025	26/03/2025
Isin	BE0002591692	BE0002683648	BE0002690718	BE0002696772	BE0002707884	BE0002882638
Current rating (Moody/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Number of notes	500	10000	20000	10000	10000	25000
Issued Nominal Amount	50,000,000	1,000,000,000	2,000,000,000	1,000,000,000	1,000,000,000	2,500,000,000
Outstanding Nominal Amount	50,000,000	1,000,000,000	2,000,000,000	1,000,000,000	1,000,000,000	2,500,000,000
Issue date	27/03/2018	12/02/2020	24/03/2020	29/04/2020	03/06/2020	21/09/2022

Expected Maturity Date	29/03/2038	12/02/2030	24/03/2025	29/04/2027	03/12/2025	21/09/2026
Legal Maturity date	29/03/2039	12/02/2031	24/03/2026	29/04/2028	03/12/2026	21/09/2027
Rate type	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Interest rate	1.52	0.04	0.05	0.25	0	2.375
Margin	NA	NA	NA	NA	NA	NA
Fixing rate	NA	NA	NA	NA	NA	NA
Payment frequency	1y	1y	1y	1y	1y	1y
Applicable Interest Rate	1.52	0.04	0.05	0.25	0	2.375
Accrual Start Date	27/03/2024	12/02/2024	24/03/2024	29/04/2024	03/12/2023	21/09/2023
Accrual End Date	27/03/2025	12/02/2025	24/03/2025	29/04/2025	03/12/2024	21/09/2024
Next Interest Payment Date	27/03/2025	12/02/2025	24/03/2025	29/04/2025	03/12/2024	23/09/2024
Isin	BE0002924059	BE0002937184	BE0002948298	BE0002967488	BE0390134972	
Current rating (Moody/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	
Number of notes	10000	10000	7500	10000	10000	
Issued Nominal Amount	1,000,000,000	1,000,000,000	750,000,000	1,000,000,000	1,000,000,000	
Outstanding Nominal Amount	1,000,000,000	1,000,000,000	750,000,000	1,000,000,000	1,000,000,000	
Issue date	22/02/2023	26/04/2023	30/05/2023	28/09/2023	04/06/2024	
Expected Maturity Date	22/02/2027	28/04/2031	30/05/2028	28/09/2026	04/06/2030	
Legal Maturity date	22/02/2028	28/04/2032	30/05/2029	28/09/2027	04/06/2031	
Rate type	Fixed	Fixed	Fixed	Fixed	Fixed	
Interest rate	3.125	3.295	3.25	0	0	
Margin	NA	NA	NA	NA	NA	
Fixing rate	NA	NA	NA	NA	NA	
Payment frequency	1y	1y	1y	1y	1y	
Applicable Interest Rate	3.125	3.295	3.25	3.75	3.124	
Accrual Start Date	22/02/2024	26/04/2024	30/05/2024	28/09/2023	04/06/2024	
Accrual End Date	22/02/2025	26/04/2025	30/05/2025	28/09/2024	04/06/2025	
Next Interest Payment Date	24/02/2025	28/04/2025	30/05/2025	30/09/2024	04/06/2025	

## Tests Details

### 1. Coverage Tests

1.1 Asset Coverage Test (Residential Mortgages loans)	Minimum Ratio	Current period 1/06/2024 - 30/06/2024	Previous period 1/05/2024 - 31/05/2024
- Cover Test Royal Decree Art.5§1	85.00%	136.90%	120.00%
- Issuer undertaking	110.00%	136.90%	120.00%

Ratio Value of the Residential Mortgage Loans/ Nominal amount of Covered Bonds Issued

1.2 Over-collateralisation Test	Minimum Ratio	Current period 1/06/2024 - 30/06/2024	Previous period 1/05/2024 - 31/05/2024
- Cover Test Royal Decree Art.5§2	105.00%	137.72%	120.72%

Ratio Value of the Cover Assets / Nominal amount of Covered Bonds Issued

1.3 Rating agencies over-collateralisation Ratio	Required level for current rating	Current period 1/06/2024 - 30/06/2024	Previous period 1/05/2024 - 31/05/2024
Moody's	110.50%	148.17%	129.81%
Fitch	104.00%	148.17%	129.81%

Ratio of Nominal amount of Cover Assets / Nominal amount of Covered Bonds Issued

### 1.4 Amortisation Test

	Proceeds on Cover Assets	Payments on Covered Bonds	Total Surplus (+) / Deficit (-)
- Cover Test Royal Decree Art.5§3	23,000,270,728	-15,172,796,577	7,827,474,151

The sum of interest, principal and other revenues of the cover assets must at least be the interest, principal and costs relating to the covered bonds

## 2. Liquidity Tests

All amounts are in EURO

### 2.1 Liquidity Test

- Liquidity Test Royal Decree Art.7§1	Proceeds on Cover Assets	Payments on Covered Bonds	Total Surplus (+) / Deficit (-)
Interests	195,891,202	-106,313,165	89,578,037
Capital redemptions	1,465,200,917	0	1,465,200,917
Costs	0	-7,596,545	-7,596,545
Cash	10,526,851	0	10,526,851
Other (liquidity buffer)	682,546,120	0	682,546,120
Total	2,354,165,090	-113,909,711	2,240,255,379

inflows /outflows in the next 180 days

### 2.2 Covered Bonds Interest Payment Test

	Liquid Bonds Step 1	Interest payment on Covered Bonds within 3 months	Total Surplus (+) / Deficit (-)
- Issuer Undertaking	109,703,691	59,375,000	50,328,691

**Covered Bonds Pool June 2024****Pool summary 1**

All Covered Assets are denominated in EURO

Number of borrowers	Number of loans	Value of loans	Total Outstanding balance	Average outstanding balance / borrower
164,068	237,259	19,027,931,401	20,596,151,773	125,534

**Table Origination date**

Origination date	Outstanding balance	% Outstanding balance
1995	3,050	0.00
1996	14,621	0.00
1997	48,547	0.00
1998	88,419	0.00
1999	852,056	0.00
2000	690,252	0.00
2001	1,188,901	0.01
2002	3,808,943	0.02
2003	23,863,281	0.12
2004	32,380,369	0.16
2005	95,190,837	0.46
2006	48,630,805	0.24
2007	24,001,136	0.12
2008	31,986,590	0.16
2009	311,584,866	1.51
2010	424,821,631	2.06
2011	165,399,568	0.80
2012	244,192,440	1.19
2013	196,309,949	0.95
2014	833,964,135	4.05
2015	1,094,529,685	5.31
2016	1,244,901,899	6.04

2017	610,396,531	2.96
2018	1,152,569,634	5.60
2019	3,185,982,489	15.47
2020	3,006,340,427	14.60
2021	3,007,977,055	14.60
2022	2,903,510,293	14.10
2023	1,768,072,005	8.58
2024	182,851,362	0.89
<b>Total</b>	<b>20,596,151,773</b>	<b>100.00</b>

**Table Final maturity date**

Final maturity date	Outstanding balance	% Outstanding balance
2018 - 2022	17,926	0.00
2023 - 2027	414,407,762	2.01
2028 - 2032	2,207,052,259	10.72
> 2032	17,974,673,826	87.27
<b>Total</b>	<b>20,596,151,773</b>	<b>100.00</b>

**Table Initial maturity in months**

Initial maturity in months	Outstanding balance	% Outstanding balance
0 - 71	18,496,530	0.09
72-107	99,631,365	0.48
108-143	939,606,993	4.56
144-179	1,043,787,655	5.07
180-215	2,390,440,660	11.61
216-251	5,425,905,207	26.34
252-287	864,964,351	4.20
288-323	9,275,404,761	45.03
324-360	438,038,832	2.13



> 360	99,875,418	0.48
<b>Total</b>	<b>20,596,151,773</b>	<b>100.00</b>

**Table Seasoning in months**

Seasoning in months	Outstanding balance	% Outstanding balance
0 - 12	1,096,402,274	5.32
13 - 24	2,209,251,325	10.73
25 - 36	3,232,440,469	15.69
37 - 48	3,509,457,007	17.04
49 - 60	2,961,877,985	14.38
61 - 72	1,902,290,736	9.24
73 - 84	713,925,057	3.47
85 - 96	971,315,258	4.72
97 -108	999,657,056	4.85
109 -	2,999,534,607	14.56
<b>Total</b>	<b>20,596,151,773</b>	<b>100.00</b>

**Table Interest rate**

Interest rate	Outstanding balance	% Outstanding balance
Interest rate < 2,5	15,407,447,671	74.81
2.5 < Interest Rate <= 3.0	1,875,215,119	9.10
3.0 < Interest Rate <= 3.5	1,732,431,642	8.41
3.5 < Interest Rate <= 4.0	623,263,954	3.03
4.0 < Interest Rate <= 4.5	276,112,192	1.34
4.5 < Interest Rate <= 5.0	265,574,506	1.29
5.0 < Interest Rate <= 5.5	260,058,514	1.26
5.5 < Interest Rate <= 6.0	138,201,202	0.67
6.0 < Interest Rate <= 6.5	16,163,506	0.08
6.5 < Interest Rate <= 7.0	1,563,433	0.01

Interest Rate > 7.0	120,035	0.00
<b>Total</b>	<b>20,596,151,773</b>	<b>100.00</b>

**Table Interest rate review code**

Interest rate review code	Outstanding balance	% Outstanding balance
No review	18,058,030,893	87.68
1 y / 1 y	835,629,923	4.06
3 y / 3 y	1,133,133,528	5.50
5 y / 5 y	502,298,116	2.44
10 y / 5 y	60,428,803	0.29
15 y / 5 y	449,732	0.00
20 y / 5 y	6,180,777	0.03
<b>Total</b>	<b>20,596,151,773</b>	<b>100.00</b>

**Table Principal payment type**

Principal payment type	Outstanding balance	% Outstanding balance
Linear	93,483,506	0.45
Annuity	20,502,668,268	99.55
<b>Total</b>	<b>20,596,151,773</b>	<b>100.00</b>

**Table Principal payment frequency**

Principal payment frequency	Outstanding balance	% Outstanding balance
Monthly	20,596,151,773	100.00
<b>Total</b>	<b>20,596,151,773</b>	<b>100.00</b>

**Table Loan purpose**

Loan purpose	Outstanding balance	% Outstanding balance
Purchase	14,651,885,444	71.14
Remortgage	4,310,387,837	20.93
Renovation	605,891,373	2.94
Construction	1,006,386,914	4.89
Other	21,600,206	0.10
Total	20,596,151,773	100.00

**Table Employment type**

Employment type	Outstanding balance	% Outstanding balance
Employed	18,577,647,474	90.20
Unemployed	104,355,014	0.51
Self employed	1,914,149,285	9.29
Total	20,596,151,773	100.00

**Table Current loan to value**

Current loan to value	Outstanding balance	% Outstanding balance
Current Loan To Value <= 10%	353,190,133	1.71
10% < CLTV <= 20%	847,033,974	4.11
20% < CLTV <= 30%	1,306,710,023	6.34
30% < CLTV <= 40%	1,787,665,891	8.68
40% < CLTV <= 50%	2,200,266,453	10.68
50% < CLTV <= 60%	2,620,304,534	12.72
60% < CLTV <= 70%	3,062,179,291	14.87
70% < CLTV <= 80%	3,957,189,601	19.21
80% < CLTV <= 90%	3,066,970,834	14.89
90% < CLTV <= 100%	827,669,184	4.02

100% < CLTV <= 110%	211,834,178	1.03
110% < CLTV <= 120%	139,449,372	0.68
120% < CLTV <= 130%	89,814,361	0.44
130% < CLTV <= 140%	62,234,014	0.30
140% < CLTV <=150%	43,716,825	0.21
150% < CLTV	19,923,103	0.10
<b>Total</b>	<b>20,596,151,773</b>	<b>100.00</b>

**Table Loan to mortgage inscription**

Loan to mortgage inscription	Outstanding balance	% Outstanding balance
<b>LTM &lt;= 10%</b>	67,916,394	0.33
<b>10% &lt; LTM &lt;= 20%</b>	142,816,252	0.69
<b>20% &lt; LTM &lt;= 30%</b>	264,635,335	1.28
<b>30% &lt; LTM &lt;= 40%</b>	397,129,229	1.93
<b>40% &lt; LTM &lt;= 50%</b>	598,370,513	2.91
<b>50% &lt; LTM &lt;= 60%</b>	882,071,341	4.28
<b>60% &lt; LTM &lt;= 70%</b>	1,042,693,602	5.06
<b>70% &lt; LTM &lt;= 80%</b>	1,080,441,284	5.25
<b>80% &lt; LTM &lt;= 90%</b>	930,914,775	4.52
<b>90% &lt; LTM &lt;= 100%</b>	869,818,127	4.22
<b>100% &lt; LTM &lt;= 110%</b>	633,204,920	3.07
<b>110% &lt; LTM &lt;= 120%</b>	670,551,924	3.26
<b>120% &lt; LTM &lt;= 130%</b>	702,541,374	3.41
<b>130% &lt; LTM &lt;= 140%</b>	727,976,493	3.53
<b>140% &lt; LTM &lt;=150%</b>	813,436,872	3.95
<b>150% &lt; LTM &lt;=160%</b>	1,108,043,678	5.38
<b>160% &lt; LTM &lt;=170%</b>	1,805,740,100	8.77
<b>170% &lt; LTM &lt;=180%</b>	2,366,522,353	11.49
<b>180% &lt; LTM &lt;=190%</b>	2,166,555,437	10.52
<b>190% &lt; LTM &lt;=200%</b>	1,594,622,288	7.74
<b>200% &lt; LTM &lt;=250%</b>	646,149,265	3.14

<b>250% &lt; LTM &lt;=300%</b>	639,715,282	3.11
<b>350% &lt; LTM &lt;=400%</b>	254,106,948	1.23
<b>400% &lt; LTM &lt;=450%</b>	103,139,533	0.50
<b>450% &lt; LTM &lt;=500%</b>	70,942,023	0.34
<b>500% &lt; LTM</b>	16,096,431	0.08
<b>Total</b>	20,596,151,773	100.00

**Table Occupancy Type**

<b>Occupancy Type</b>	<b>Outstanding balance</b>	<b>% Outstanding balance</b>
<b>Owner occupied</b>	16,738,745,700	81.27
<b>Buy to let</b>	856,450,290	4.16
<b>Other</b>	3,000,955,784	14.57
<b>Total</b>	20,596,151,773	100.00

**Table IFRS 9 Stage**

<b>IFRS 9 Stage</b>	<b>Outstanding balance</b>	<b>% Outstanding balance</b>
<b>Stage 1</b>	20,012,199,333	97.16
<b>Stage 2</b>	528,985,634	2.57
<b>Stage 3</b>	54,966,806	0.27
<b>Total</b>	20,596,151,773	100.00

**Table Provincie**

<b>Provincie</b>	<b>Outstanding balance</b>	<b>% Outstanding balance</b>
<b>Onbekend</b>	10,612,191	0.05
<b>Brussels Hoofdstedelijk gew</b>	1,456,675,648	7.07
<b>Waals Brabant</b>	201,161,269	0.98
<b>Vlaams Brabant</b>	3,611,368,325	17.53

<b>Antwerpen</b>	5,769,876,779	28.01
<b>Limburg</b>	2,424,984,728	11.77
<b>Luik</b>	362,647,206	1.76
<b>Namen</b>	28,436,768	0.14
<b>Henegouwen</b>	111,545,991	0.54
<b>Luxemburg</b>	24,755,507	0.12
<b>West-Vlaanderen</b>	2,783,501,201	13.51
<b>Oost-Vlaanderen</b>	3,810,586,159	18.50
<b>Total</b>	20,596,151,773	100.00

**Table Region**

<b>Region</b>	<b>Outstanding balance</b>	<b>% Outstanding balance</b>
<b>1. Flanders</b>	18,410,929,384	89.39
<b>2. Brussels</b>	1,456,675,648	7.07
<b>3. Wallonie</b>	728,546,741	3.54
<b>Total</b>	20,596,151,773	100.00

**Table Balance detail**

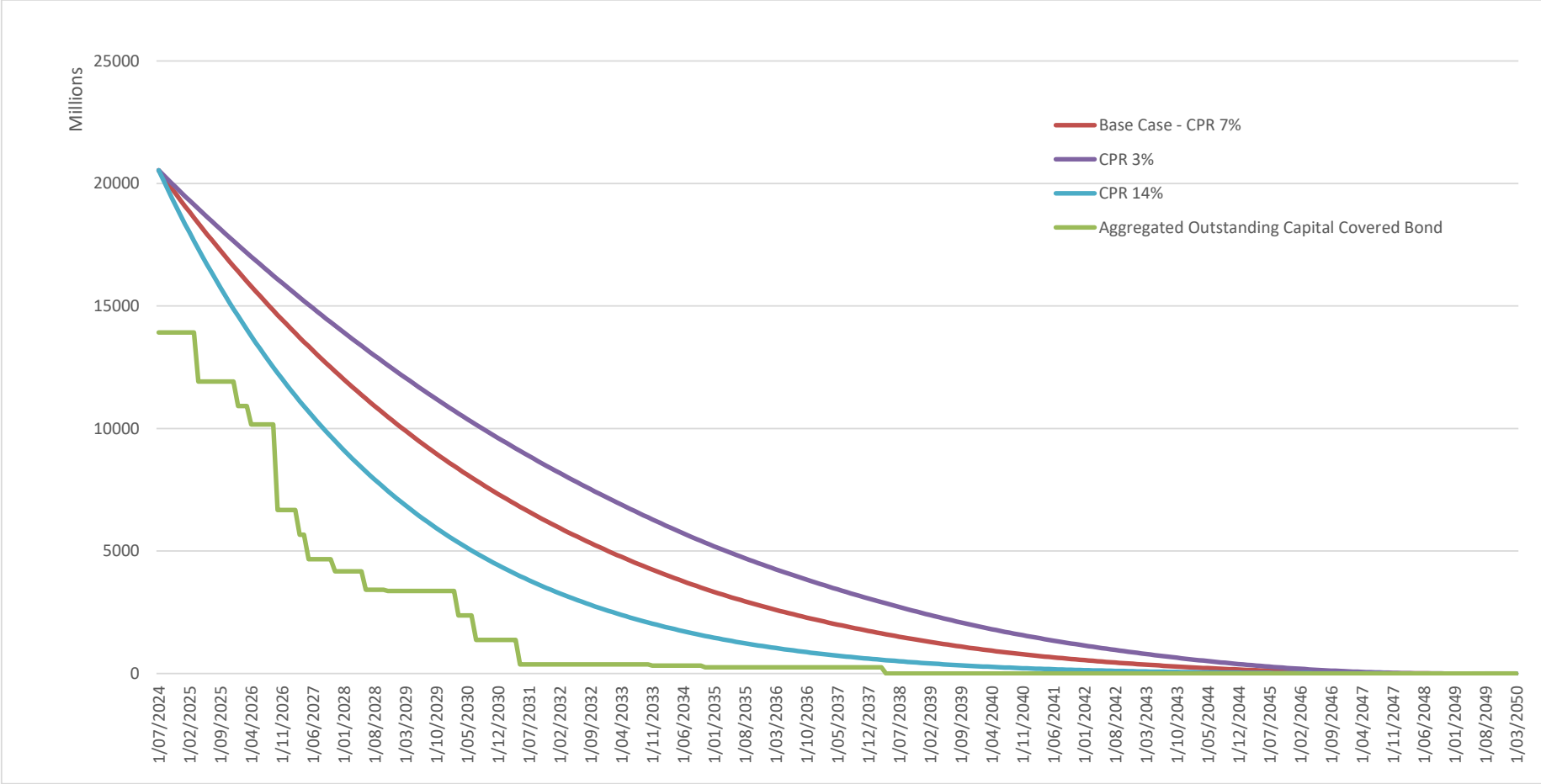
<b>Balance detail</b>	<b>Outstanding balance</b>	<b>% Outstanding balance</b>
<b>0 - 25.000</b>	779,974,123	3.79
<b>25.000 - 50.000</b>	1,340,732,016	6.51
<b>50.000 - 75.000</b>	1,689,310,131	8.20
<b>75.000 - 100.000</b>	1,827,208,151	8.87
<b>100.000 - 125.000</b>	1,778,701,885	8.64
<b>125.000 - 150.000</b>	1,819,046,699	8.83
<b>150.000 - 175.000</b>	1,820,511,785	8.84
<b>175.000 - 200.000</b>	1,657,450,984	8.05
<b>200.000 - 300.000</b>	4,810,106,224	23.35
<b>300.000 - 400.000</b>	2,069,477,867	10.05

<b>400.000 - 500.000</b>	631,433,730	3.07
<b>500.000 - 600.000</b>	224,141,109	1.09
<b>600.000 - 800.000</b>	119,676,033	0.58
<b>800.000 - 1.000.000</b>	28,381,036	0.14
<b>Total</b>	20,596,151,773	100.00

**Table Current loan to value indexed**

<b>Current loan to value indexed</b>	<b>Outstanding balance</b>	<b>% Outstanding balance</b>
<b>CLTVi &lt;= 10%</b>	793,926,683	3.85
<b>10% &lt; CLTVi &lt;= 20%</b>	1,693,389,835	8.22
<b>20% &lt; CLTVi &lt;= 30%</b>	2,382,790,405	11.57
<b>30% &lt; CLTVi &lt;= 40%</b>	2,824,722,201	13.71
<b>40% &lt; CLTVi &lt;= 50%</b>	3,001,941,503	14.58
<b>50% &lt; CLTVi &lt;= 60%</b>	2,922,341,768	14.19
<b>60% &lt; CLTVi &lt;= 70%</b>	2,762,329,318	13.41
<b>70% &lt; CLTVi &lt;= 80%</b>	2,224,119,883	10.80
<b>80% &lt; CLTVi &lt;= 90%</b>	1,539,826,698	7.48
<b>90% &lt; CLTVi &lt;= 100%</b>	391,428,734	1.90
<b>100% &lt; CLTVi &lt;= 110%</b>	26,719,697	0.13
<b>110% &lt; CLTVi &lt;= 120%</b>	13,963,485	0.07
<b>120% &lt; CLTVi &lt;= 130%</b>	5,666,365	0.03
<b>130% &lt; CLTVi &lt;= 140%</b>	3,152,519	0.02
<b>140% &lt; CLTVi &lt;=150%</b>	1,917,179	0.01
<b>150% &lt; CLTVi</b>	6,953,242	0.03
<b>999% &lt; CLTVi &lt; high</b>	962,258	0.00
<b>Total</b>	20,596,151,773	100.00

**Amortisation Graph under different CPR scenario's**





## Definitions and Remarks

### Amortisation Test

The interest and principal coverage test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary risk model. Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

### Liquidity Test

The Liquidity test is done at the CPR/CDR and loss given default which is derived from a KBC proprietary model. Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 5 bp on the outstanding mortgage loan balance.

### Current Loan to Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum of the non-indexed property values on which KBC was granted a first ranking mortgage inscription by the client.

### Current Loan To Mortgage Inscription

Current Loan to Mortgage inscription is defined as the ratio of the sum of the current balance of the residential mortgage loans divided by the sum first ranking mortgage inscriptions excluding mandates by the client.

### Interest Type

The interest type "Fixed" means that the interest rate of a loan is fixed during the entire life of the loan. The interest types "X/Y/Y" are interest types whereby the loan has a first fixed interest period of Y years followed by fixed interest periods of X years. A 10/5/5 is hence a loan that has an interest rate that is fixed during the first 10 years after which it will reset and have fixed interest periods of 5 year. The interest resets are legally defined in Belgium and are based on the OLO rates.

### Prepayments

The monthly percentage is defined as: *Prepayments during the month / (Principal balance of Mortgage Loans at beginning of the calculation period)*

The annualised prepayment rate (CPR) is defined as:  $1 - (1 - \text{monthly percentage})^{12}$

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