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**Loan Invest N.V., SME Loan Invest 2020**

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

**Investor Report**

Reporting period: December 2024

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (30/11/24 - 31/12/24)
Monthly Total

The Loan Portfolio

Number of Loans		
Beginning of Period	11,048	11,048
Sched principal collected	340	340
Prepaid Loans	18	18
Partial prepaid loans	0	0
Repurchased Loans	0	0
Defaulted Loans during period	0	0
Defaulted Loans reopend to normal	1	1
End of month	10,691	10,691
Delinquent Receivables at the end of the Monthly Calculation Period	15	15

Outstanding Principal Amount of SME loans		
Beginning of Period	2,055,109,002.34	2,055,109,002.34
Scheduled Principal collected	35,710,909.96	35,710,909.96
Full Prepayments	14,799,250.91	14,799,250.91
Partial Prepayments	0.00	0.00
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	0.00	0.00
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	99,922.91	99,922.91
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	2,004,698,764.38	2,004,698,764.38
Principal balance of Delinquent Loans at the end of the Calculation Period	2,118,646.67	2,118,646.67
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	6,833,991.21	6,833,991.21
Write-off defaulted loans	11,681.23	11,681.23
Balance of Non Defaulted Loans	2,004,698,764.38	2,004,698,764.38
Balance of Non Delinquent Loans	2,002,580,117.71	2,002,580,117.71
Balance of reopened Loans	99,922.91	99,922.91

Floating Rate Interest Period (30/11/24 - 31/12/24)  
Monthly Total

**Cash Flows**

Monthly Cash Flows		
<u>Principal Available Amount:</u>		
Previously Principal Available Amount	161.31	161.31
Principal Receipts		
Repayment of principal	35,710,909.96	35,710,909.96
Prepayment in full of principal	14,799,250.91	14,799,250.91
Partial prepayment of principal	0.00	0.00
Repurchase by the seller Receipts	0.00	0.00
Principal from sale of Issuer assets	0.00	0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger	0.00	0.00
Principal Available Amount	50,510,322.18	50,510,322.18
<u>Notes Interest Available Amount</u>		
Revenue Receipts		
Interest, including penalty interest, sundries on SME Receivables	4,897,980.75	4,897,980.75
Interest accrued on the Transaction Account	0.00	0.00
Prepayment Penalties under the SME Loans	0.00	0.00
Net Proceeds on any SME Loans	110,933.86	110,933.86
Amounts to be drawn from the Reserve Account on MPD	0.00	0.00
Amounts to be received from the Swap on MPD	4,372,142.75	4,372,142.75
Amounts received in connection to a repurchase pursuant MRPA	0.00	0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00	0.00
Amounts received as post-foreclosure proceeds	0.00	0.00
Any interest amount standing to the credit of the Issuer Collection Account	0.00	0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conmingling Risk and/or Set-off Risk)	0.00	0.00
Total Note Interest Available Amount		9,381,057.36

Swap Calculation			
	<b>Loan Invest Pays: (A-B)*C</b>		<b>2,985,556.87</b>
with			
A	the sum of		
	the aggregate amount of interests received during the preceding Monthly Calculation Period		4,897,980.75
	the interest accrued on the transaction accounts		0.00
	the amounts received in respect of Prepayment penalties		0.00
	the amounts received in connection with a repurchase of SME Receivables		0.00
	the amounts received in connection to a sale of SME Receivables		0.00
	<b>Total A</b>		<b>4,897,980.75</b>
B	less		
	0,25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)		428,147.71
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments		100,843.42
	<b>Total B</b>		<b>528,991.13</b>
C	multiplied by the ratio of:		
	the principal outstanding amount of the Notes		1,436,629,600.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	divided by		
	the result of		
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger		1,436,629,600.00
	plus the outstanding amount of the Subordinated Loan		665,698,400.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger		0.00
	<b>Total C</b>		<b>0.683</b>
	<b>Loan Invest Receives: (D*E)</b>		<b>4,372,142.75</b>
with			
D	1 month Euribor (Actual/360)		2.902%
	plus spread		0.750%
	<b>Total D</b>		<b>3.652%</b>
E	multiplied by		
	the Principal Outstanding Amount of the Notes		1,436,629,600.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	<b>Total E</b>		<b>1,436,629,600.00</b>
	<b>Swap Payment Date</b>		<b>15/01/2025</b>

Swap Collateral Amount	
Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Monthly Cash Flow Allocation			
<b>Principal</b>			
Principal Available Amount		50,510,322.18	50,510,322.18
Following Amortisation or Optional redemption			
	Notes	35,348,600.00	0.00
	Subordinated Loan	15,149,400	0.00
	Expenses on Subordinated Loan	0.00	0.00

<b>Interest</b>			
Total Funds Available			9,381,057.36
AIG insurance	1 Issuers Directors		0.00
PWC	2 Administrator fee	Intertrust	4,500.00
Factuur CTIF	3 Security Agent		0.00
Factuur NBB	4 Other Issuer fees	NBB	0.00
Paying Agent fee		FSMA	0.00
Servicing fee		Servicing	88,483.86
Factuur DBRS		Factuur Ratings	0.00
Factuur Intertrust		Intertrust	0.00
Admin Fee		Factuur Accesso	0.00
		Cost of Berquin Notaries	0.00
		Hogan Lovells	0.00
		PWC	6,452.06
		Bank Charges	157.50
		Other Issuer Costs and Expenses	0.00
		DBRS	0.00
		Fitch	0.00
		Paying agency fees	1,250.00
		Social security / Taxes	0.00
	5 Pari-passu	Class A notes interest due and payable	4,372,142.75
		Swap Counterparty payments	2,985,556.87
	6 Principal Deficiency - Notes		0.00
	7 Payment to Reserve Fund for replenishment		0.00
	8 Interest on Subordinated Loan		832,123.00
	9 Principal Deficiency - Subordinated Loan		0.00
	10 Payment to Risk Mitigation Deposit for replenishment		0.00
	11 Swap Counterparty Default Payment		0.00
	12 Interest and Principal on Expense Subordinated Loan		0.00
	13 Dividends to Shareholders		166.66
	14 DPP		1,090,224.66

Capital structure			
<u>Notes</u>			
Number of Notes			14,000.00
Outstanding balance at the beginning of the month			1,436,629,600.00
Outstanding balance at the end of the month			1,401,281,000.00
Bond - Factor at the beginning of the month			0.41046560
Bond - Factor at the end of the month			0.40036600
Annual interest rate for the period			3.65200%
Interest payable for the month paid on	15/01/2025		4,372,142.75
Rating (DBRS)			AA(high)
Rating (Fitch)			AAA
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			665,698,400.00
Outstanding balance at the end of the month			650,549,000.00
Lending - Factor at the beginning of the month			0.43
Lending - Factor at the end of the month			0.42
Annual interest rate for the period			1.50000%
Interest payable for the month paid on	15/01/2025		832,123.00
<u>Expenses Subordinated Loan</u>			
Outstanding balance at the beginning of the month			0.00
Outstanding balance at the end of the month			0.00
Annual interest rate for the period			3.90200%
Interest payable for the month paid on	15/01/2025		0.00

Reserve Fund			
Balance at the beginning of the month			50,000,000.00
Payment from the Reserve Fund at the end of the month			0.00
Payment to the Reserve Fund at the end of the month			0.00
Balance at the end of the month			50,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		0.00	0.00
Amount Repaid		0.00	0.00
Balance at the end of the month		0.00	0.00

Risk Mitigation deposit			
Balance at the beginning of the month		0.00	
Increase or decrease		0.00	
Balance at the end of the month		0.00	

Floating Rate Interest Period (30/11/24 - 31/12/24)
<b>Monthly Total</b>

Balance Sheet		
<b>Assets</b>		
Outstanding principal amount of SME Loans (end of period)	2,004,698,764.38	2,004,698,764.38
Reserve Fund (end of period)	50,000,000.00	50,000,000.00
Cash on account after roll over	12,322.18	12,322.18
<b>Total</b>	<b>2,054,711,086.56</b>	<b>2,054,711,086.56</b>
<b>Liabilities</b>		
Notes outstanding balance at the end of period	1,401,281,000.00	1,401,281,000.00
Subordinated Loan outstanding at the end of the period	650,549,000.00	650,549,000.00
Expenses Subordinated Loan outstanding at the end of period	0.00	0.00
<b>Total</b>	<b>2,051,830,000.00</b>	<b>2,051,830,000.00</b>

**Expected future cashflow collection calculated on actual portfolio**

**SME LI2020 - 2024-12-31 - prepayment 5%**

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans
3.81	2.33	0.47	1,401,281,000.00	650,549,000.00

Periode	interest	principal	prepayment	Total		outstanding amount CLASS A	outstanding amount subordinated loan
2025-01	3,985,301.94	30,430,065.35	8,167,390.92	42,582,758.21	31	1,373,627,572	638,969,763
2025-02	3,591,860.91	24,278,597.21	8,010,140.10	35,880,598.22	59	1,350,490,942	629,283,142
2025-03	3,689,646.37	29,976,276.72	7,878,591.79	41,544,514.87	90	1,323,362,738	617,926,681
2025-04	3,498,795.98	23,349,553.86	7,724,366.37	34,572,716.21	120	1,301,090,917	608,604,505
2025-05	3,431,525.41	23,813,535.16	7,597,767.37	34,842,827.94	151	1,278,574,654	599,181,115
2025-06	4,538,121.83	32,557,976.17	7,469,793.84	44,565,891.84	181	1,249,878,470	587,172,784
2025-07	3,330,847.89	24,330,852.62	7,306,715.75	34,968,416.26	212	1,227,193,698	577,681,513
2025-08	3,367,865.93	23,706,852.93	7,177,820.38	34,252,539.24	243	1,205,045,935	568,416,111
2025-09	3,698,769.80	28,428,369.06	7,051,992.39	39,179,131.25	273	1,179,599,300	557,772,003
2025-10	3,151,751.27	22,354,195.45	6,907,441.01	32,413,387.73	304	1,158,609,595	548,993,512
2025-11	3,270,706.66	22,549,295.57	6,788,225.48	32,608,227.71	334	1,137,562,782	540,192,255
2025-12	3,933,902.49	39,633,774.41	6,668,700.79	50,236,377.69	365	1,104,340,934	526,301,513
2026-01	3,380,758.67	20,866,798.56	6,480,058.77	30,727,616.00	396	1,084,715,490	518,097,456
2026-02	3,032,980.13	20,529,407.28	6,368,644.29	29,931,031.70	424	1,065,409,640	510,028,040
2026-03	3,088,185.80	24,945,765.29	6,259,058.30	34,293,009.39	455	1,043,009,733	505,649,694
2026-04	2,960,273.43	21,143,555.94	6,131,925.99	30,235,755.36	485	1,023,364,205	505,649,694
2026-05	2,889,769.59	24,198,663.37	6,020,802.30	33,109,235.25	516	1,001,477,715	505,649,694
2026-06	3,822,667.27	29,436,547.88	5,897,684.45	39,156,899.60	546	975,726,581	505,649,694
2026-07	2,801,967.08	20,136,396.04	5,753,728.42	28,692,091.54	577	956,716,568	505,649,694
2026-08	2,788,640.85	20,074,588.43	5,648,248.84	28,511,478.13	608	937,723,572	505,649,694
2026-09	3,059,893.49	22,677,915.11	5,543,450.82	31,281,259.42	638	916,767,555	505,649,694
2026-10	2,639,386.70	18,585,295.09	5,428,473.48	26,653,155.27	669	898,822,621	505,649,694
2026-11	2,715,137.62	18,723,476.40	5,330,638.42	26,769,252.43	699	880,748,566	505,649,694
2026-12	3,230,878.46	46,674,239.74	5,232,638.98	55,137,757.17	730	841,527,047	505,649,694
2027-01	2,864,752.65	17,346,217.88	5,021,163.93	25,232,134.45	761	824,412,414	505,649,694
2027-02	2,503,580.42	16,978,208.01	4,930,036.44	24,411,824.87	789	807,556,138	505,649,694
2027-03	2,531,496.02	19,503,953.13	4,840,779.54	26,876,228.70	820	788,721,609	505,649,694

2027-04	2,467,036.59	20,733,825.76	4,741,596.09	27,942,458.44	850	768,888,630	505,649,694
2027-05	2,370,226.38	16,226,378.65	4,637,806.07	23,234,411.10	881	752,536,512	505,649,694
2027-06	3,142,488.63	20,247,626.13	4,552,802.80	27,942,917.56	911	732,990,529	505,649,694
2027-07	2,320,941.94	16,189,895.68	4,451,762.78	22,962,600.40	942	716,611,429	505,649,694
2027-08	2,296,192.53	15,401,004.15	4,367,666.11	22,064,862.79	973	700,834,434	505,649,694
2027-09	2,489,853.69	17,192,922.13	4,287,126.10	23,969,901.92	1003	683,595,006	505,649,694
2027-10	2,185,527.13	14,899,902.02	4,199,613.72	21,285,042.88	1034	668,170,314	505,649,694
2027-11	2,232,214.90	15,490,244.20	4,121,799.93	21,844,259.03	1064	652,242,003	505,649,694
2027-12	2,635,921.49	25,726,638.41	4,041,898.04	32,404,457.94	1095	627,921,513	505,649,694
2028-01	2,402,673.09	14,378,156.09	3,920,617.33	20,701,446.51	1126	612,832,925	505,649,694
2028-02	2,054,380.22	14,026,340.01	3,846,065.87	19,926,786.10	1155	598,010,209	505,649,694
2028-03	2,143,563.87	19,362,318.11	3,773,251.47	25,279,133.45	1186	578,711,335	505,649,694
2028-04	2,022,757.72	13,658,234.19	3,678,994.30	19,359,986.20	1216	564,138,074	505,649,694
2028-05	1,929,589.58	13,316,186.76	3,608,360.28	18,854,136.62	1247	549,828,160	505,649,694
2028-06	2,524,842.61	15,601,946.48	3,539,407.58	21,666,196.67	1277	533,549,319	505,649,694
2028-07	1,898,752.61	13,250,050.78	3,461,423.34	18,610,226.73	1308	519,240,921	505,649,694
2028-08	1,859,046.54	12,834,112.69	3,393,338.72	18,086,497.96	1339	505,263,312	505,649,694
2028-09	2,040,243.04	14,357,516.45	3,327,226.08	19,724,985.57	1369	489,939,653	505,649,694
2028-10	1,786,284.01	12,971,779.39	3,255,176.25	18,013,239.64	1400	475,785,788	505,649,694
2028-11	1,804,610.47	12,959,926.00	3,189,065.62	17,953,602.09	1430	461,612,326	505,649,694
2028-12	2,081,273.09	14,419,370.44	3,123,272.63	19,623,916.16	1461	446,118,398	505,649,694
2029-01	1,994,391.77	12,220,077.07	3,051,801.73	17,266,270.57	1492	432,535,277	505,649,694
2029-02	1,640,958.19	11,995,332.16	2,989,582.21	16,625,872.56	1520	419,124,174	505,649,694
2029-03	1,704,304.38	13,090,902.50	2,928,531.81	17,723,738.69	1551	404,697,539	505,649,694
2029-04	1,641,939.56	11,672,075.39	2,863,266.65	16,177,281.61	1581	391,517,922	505,649,694
2029-05	1,548,319.71	11,434,334.67	2,804,047.87	15,786,702.25	1612	378,525,770	505,649,694
2029-06	2,083,392.46	13,048,889.21	2,746,038.94	17,878,320.61	1642	364,021,974	505,649,694
2029-07	1,536,692.94	11,101,732.59	2,681,688.44	15,320,113.98	1673	351,274,144	505,649,694
2029-08	1,482,473.74	10,707,227.99	2,625,533.08	14,815,234.81	1704	338,863,992	505,649,694
2029-09	1,656,630.99	11,668,298.78	2,571,213.76	15,896,143.53	1734	325,525,833	505,649,694
2029-10	1,442,734.22	10,404,635.01	2,513,200.22	14,360,569.45	1765	313,341,896	505,649,694
2029-11	1,439,797.42	10,652,146.54	2,460,571.36	14,552,515.32	1795	300,894,788	505,649,694
2029-12	1,696,398.51	12,025,632.00	2,407,148.53	16,129,179.04	1826	287,103,409	505,649,694
2030-01	1,651,551.87	9,786,399.28	2,348,347.59	13,786,298.74	1857	275,420,834	505,649,694
2030-02	1,298,008.61	9,285,885.44	2,298,909.13	12,882,803.19	1888	264,195,765	505,649,694
2030-03	1,381,024.01	10,120,217.58	2,251,711.25	13,752,952.84	1916	252,132,620	505,649,694
2030-04	1,317,093.60	9,213,543.58	2,201,306.48	12,731,943.66	1946	240,926,212	505,649,694
2030-05	1,228,405.56	8,899,635.99	2,154,800.97	12,282,842.52	1977	230,003,369	505,649,694
2030-06	1,706,353.16	10,498,384.90	2,109,763.82	14,314,501.88	2007	217,465,527	505,649,694
2030-07	1,231,208.48	9,017,224.44	2,058,396.66	12,306,829.58	2038	206,369,212	505,649,694
2030-08	1,170,321.71	8,584,470.39	2,013,273.21	11,768,065.31	2069	195,680,276	505,649,694
2030-09	1,330,754.65	9,282,401.01	1,970,096.69	12,583,252.35	2099	184,256,333	505,649,694
2030-10	1,151,039.87	8,677,970.35	1,924,252.62	11,753,262.85	2130	173,415,640	505,649,694
2030-11	1,135,312.46	8,866,050.57	1,881,057.85	11,882,420.88	2160	162,351,101	505,649,694
2030-12	1,361,978.09	10,235,091.23	1,837,272.80	13,434,342.13	2191	149,833,304	505,649,694
2031-01	1,357,168.79	8,621,519.36	1,788,088.50	11,766,776.65	2222	138,950,544	505,649,694
2031-02	1,011,959.64	8,107,450.87	1,745,678.47	10,865,088.98	2250	128,574,480	505,649,694
2031-03	1,098,653.61	9,008,322.27	1,705,535.60	11,812,511.48	2281	117,212,340	505,649,694
2031-04	1,034,313.80	8,113,966.39	1,661,886.02	10,810,166.21	2311	106,763,272	505,649,694
2031-05	950,502.30	7,881,786.31	1,622,057.98	10,454,346.59	2342	96,530,117	505,649,694
2031-06	1,368,444.64	9,456,927.80	1,583,338.15	12,408,710.58	2372	84,555,426	505,649,694
2031-07	956,347.83	8,006,762.21	1,538,358.74	10,501,468.78	2403	74,111,614	505,649,694
2031-08	891,855.98	7,542,516.07	1,499,470.73	9,933,842.78	2434	64,141,334	505,649,694
2031-09	1,032,660.86	8,129,750.68	1,462,632.56	10,625,044.10	2464	53,484,231	505,649,694
2031-10	884,063.98	7,471,463.05	1,423,552.00	9,779,079.03	2495	43,520,512	505,649,694
2031-11	856,524.04	7,228,107.46	1,387,312.61	9,471,944.10	2525	33,794,354	505,649,694
2031-12	1,051,147.70	8,886,533.91	1,352,212.32	11,289,893.93	2556	22,145,571	505,649,694
2032-01	1,085,697.73	7,100,164.24	1,310,498.40	9,496,360.37	2587	12,485,252	505,649,694
2032-02	757,266.24	6,675,989.28	1,276,232.32	8,709,487.84	2616	3,277,918	505,649,694



2032-03	856,593.42	7,345,975.92	1,243,833.99	9,446,403.33	2647	0	505,649,694
2032-04	777,411.35	6,720,445.71	1,208,838.04	8,706,695.09	2677	0	505,649,694
2032-05	702,589.76	6,391,408.42	1,176,533.15	8,270,531.33	2708	0	505,649,694
2032-06	1,057,051.28	7,894,838.70	1,145,700.42	10,097,590.40	2738	0	505,649,694
2032-07	709,384.96	6,458,168.67	1,108,868.15	8,276,421.78	2769	0	505,649,694
2032-08	648,831.87	5,982,513.52	1,078,039.10	7,709,384.49	2800	0	505,649,694
2032-09	766,370.97	6,716,507.84	1,049,273.54	8,532,152.35	2830	0	505,649,694
2032-10	648,851.28	6,062,207.50	1,017,634.78	7,728,693.56	2861	0	505,649,694
2032-11	618,477.56	5,790,123.85	988,790.63	7,397,392.03	2891	0	505,649,694
2032-12	774,482.25	7,268,487.74	961,172.49	9,004,142.48	2922	0	505,649,694
2033-01	849,317.30	5,722,626.12	927,643.84	7,499,587.26	2953	0	505,649,694
2033-02	533,401.42	5,267,602.84	900,549.81	6,701,554.08	2981		505,649,694
2033-03	610,335.62	5,907,800.71	875,420.00	7,393,556.33	3012		505,649,694
2033-04	556,026.05	5,222,596.72	847,784.32	6,626,407.08	3042		505,649,694
2033-05	493,926.78	4,960,414.53	823,052.83	6,277,394.14	3073		505,649,694
2033-06	784,877.13	6,174,142.69	799,490.27	7,758,510.09	3103		505,649,694
2033-07	501,217.09	4,891,549.87	771,078.83	6,163,845.79	3134		505,649,694
2033-08	449,460.49	4,518,037.41	748,008.58	5,715,506.48	3165		505,649,694
2033-09	542,923.18	5,054,883.79	726,554.05	6,324,361.03	3195		505,649,694
2033-10	456,618.55	4,464,427.13	702,999.76	5,624,045.44	3226		505,649,694
2033-11	426,475.36	4,213,856.19	681,947.02	5,322,278.58	3256		505,649,694
2033-12	550,185.89	5,437,342.57	662,000.91	6,649,529.37	3287		505,649,694
2034-01	660,440.09	4,162,541.37	637,151.43	5,460,132.89	3318		505,649,694
2034-02	362,757.28	3,782,546.97	617,596.89	4,762,901.14	3346		505,649,694
2034-03	430,565.48	4,332,339.61	599,670.16	5,362,575.25	3377		505,649,694
2034-04	387,077.87	3,744,046.59	579,576.54	4,710,701.01	3407		505,649,694
2034-05	336,443.17	3,466,335.07	561,961.57	4,364,739.81	3438		505,649,694
2034-06	578,370.03	7,525,798.55	545,549.79	8,649,718.37	3468		505,649,694
2034-07	346,559.42	3,386,859.75	512,666.11	4,246,085.29	3499		505,649,694
2034-08	303,505.51	3,049,432.85	496,778.96	3,849,717.32	3530		505,649,694
2034-09	377,986.78	3,574,544.03	482,331.26	4,434,862.07	3560		505,649,694
2034-10	317,874.55	3,053,149.94	465,803.05	3,836,827.54	3591		505,649,694
2034-11	288,376.37	2,785,513.74	451,466.40	3,525,356.51	3621		505,649,694
2034-12	385,959.73	3,961,572.38	438,278.54	4,785,810.65	3652		505,649,694
2035-01	528,832.15	2,630,241.56	420,353.00	3,579,426.71	3683		505,649,694
2035-02	244,169.32	2,260,985.84	407,924.50	2,913,079.66	3711		505,649,694
2035-03	300,018.89	2,850,502.78	397,051.03	3,547,572.70	3742		505,649,694
2035-04	270,643.61	2,361,002.00	383,820.09	3,015,465.70	3772		505,649,694
2035-05	229,740.71	2,038,246.84	372,637.35	2,640,624.90	3803		505,649,694
2035-06	391,604.84	2,760,427.24	362,815.11	3,514,847.19	3833		505,649,694
2035-07	242,741.77	2,164,866.38	350,090.63	2,757,698.78	3864		505,649,694
2035-08	208,473.41	1,858,105.06	339,844.39	2,406,422.85	3895		505,649,694
2035-09	263,904.90	2,360,781.72	330,889.67	2,955,576.29	3925		505,649,694
2035-10	223,979.78	2,037,208.75	319,923.47	2,581,111.99	3956		505,649,694
2035-11	197,865.48	1,776,453.16	310,320.22	2,284,638.85	3986		505,649,694
2035-12	270,431.34	2,782,145.53	301,818.44	3,354,395.31	4017		505,649,694
2036-01	440,094.56	1,901,063.86	289,253.99	2,630,412.41	4048		505,649,694
2036-02	169,041.24	1,650,404.25	280,330.37	2,099,775.86	4077		505,649,694
2036-03	213,357.94	2,157,529.31	272,464.32	2,643,351.56	4108		505,649,694
2036-04	187,994.82	1,820,511.96	262,564.22	2,271,071.00	4138		505,649,694
2036-05	156,179.11	1,574,884.74	254,077.51	1,985,141.36	4169		505,649,694
2036-06	291,027.76	3,685,424.12	246,626.09	4,223,077.98	4199		505,649,694
2036-07	164,074.74	1,718,035.05	230,606.43	2,112,716.22	4230		505,649,694
2036-08	138,642.15	1,474,996.08	222,667.43	1,836,305.65	4261		505,649,694
2036-09	176,983.39	1,885,693.70	215,750.93	2,278,428.02	4291		505,649,694
2036-10	148,703.50	1,666,021.89	207,189.39	2,021,914.78	4322		505,649,694
2036-11	128,932.80	1,421,045.37	199,557.69	1,749,535.87	4352		505,649,694
2036-12	177,980.27	2,160,044.56	192,955.16	2,530,979.99	4383		505,649,694
2037-01	367,187.66	1,497,565.33	183,368.74	2,048,121.73	4414		505,649,694

2037-02	104,573.59	1,277,138.92	176,520.41	1,558,232.92	4442	505,649,694
2037-03	134,057.74	1,678,346.51	170,598.02	1,983,002.27	4473	505,649,694
2037-04	116,179.17	1,487,324.14	163,065.19	1,766,568.51	4503	505,649,694
2037-05	93,002.80	1,256,292.86	156,341.30	1,505,636.96	4534	505,649,694
2037-06	182,673.38	1,760,537.08	150,586.06	2,093,796.52	4564	505,649,694
2037-07	96,470.96	1,391,941.95	142,799.90	1,631,212.81	4595	505,649,694
2037-08	78,686.99	1,146,591.38	136,547.18	1,361,825.55	4626	505,649,694
2037-09	105,319.78	1,468,643.84	131,319.51	1,705,283.13	4656	505,649,694
2037-10	83,001.43	1,310,137.01	124,801.06	1,517,939.50	4687	505,649,694
2037-11	69,906.90	1,079,382.85	118,954.95	1,268,244.70	4717	505,649,694
2037-12	102,176.02	1,639,347.70	114,072.77	1,855,596.49	4748	505,649,694
2038-01	304,598.32	1,152,486.78	106,929.12	1,564,014.21	4779	505,649,694
2038-02	51,878.46	928,202.89	101,798.10	1,081,879.45	4807	505,649,694
2038-03	72,460.32	1,249,987.03	97,601.75	1,420,049.10	4838	505,649,694
2038-04	55,958.56	1,099,628.00	92,111.51	1,247,698.07	4868	505,649,694
2038-05	41,295.91	855,552.64	87,256.21	984,104.76	4899	505,649,694
2038-06	115,419.05	2,590,511.93	83,415.09	2,789,346.07	4929	505,649,694
2038-07	41,229.49	937,375.52	72,521.18	1,051,126.19	4960	505,649,694
2038-08	32,160.99	713,472.75	68,406.74	814,040.48	4991	505,649,694
2038-09	49,330.51	976,626.48	65,221.27	1,091,178.26	5021	505,649,694
2038-10	31,858.91	812,527.00	60,976.65	905,362.56	5052	505,649,694
2038-11	25,997.64	648,904.03	57,417.89	732,319.55	5082	505,649,694
2038-12	44,923.66	1,014,549.73	54,540.24	1,114,013.64	5113	505,649,694
2039-01	259,285.17	638,282.08	50,184.64	947,751.89	5144	505,649,694
2039-02	16,089.95	510,890.71	47,379.74	574,360.40	5172	505,649,694
2039-03	28,641.07	710,582.18	45,105.28	784,328.53	5203	505,649,694
2039-04	15,605.96	525,752.39	42,026.51	583,384.86	5233	505,649,694
2039-05	10,499.59	366,285.14	39,713.31	416,498.05	5264	505,649,694
2039-06	47,117.37	768,440.42	38,059.22	853,617.01	5294	505,649,694
2039-07	8,788.59	329,008.10	34,773.44	372,570.13	5325	505,649,694
2039-08	6,575.83	279,576.09	33,291.35	319,443.27	5356	505,649,694
2039-09	16,544.56	432,113.84	32,016.69	480,675.09	5386	505,649,694
2039-10	5,850.43	281,759.02	30,125.77	317,735.22	5417	505,649,694
2039-10	3,759.03	205,821.50	28,855.11	238,435.64	5417	505,649,694
2039-11	14,994.99	453,915.55	27,899.01	496,809.54	5447	505,649,694
2039-12	240,394.53	9,736,648.73	25,936.04	10,002,979.29	5478	505,649,694
2040-01	1,752.65	85,391.44	0.00	87,144.10	5509	505,649,694
2040-02	8,627.03	174,565.89	0.00	183,192.93	5538	505,649,694
2040-03	1,049.34	47,076.47	0.00	48,125.82	5569	505,649,694
2040-04	820.62	36,032.62	0.00	36,853.25	5599	505,649,694
2040-05	7,593.15	135,634.08	0.00	143,227.23	5630	505,649,694
2040-06	432.67	22,923.86	0.00	23,356.54	5660	505,649,694
2040-07	346.37	22,530.19	0.00	22,876.56	5691	505,649,694
2040-08	5,357.99	103,960.76	0.00	109,318.75	5722	505,649,694
2040-09	169.37	7,328.34	0.00	7,497.72	5752	505,649,694
2040-10	152.43	6,313.01	0.00	6,465.45	5783	505,649,694
2040-11	4,852.49	96,081.80	0.00	100,934.30	5813	505,649,694
2040-12	123.96	2,552.69	0.00	2,676.66	5844	505,649,694
2041-01	114.14	2,544.94	0.00	2,659.09	5875	505,649,694
2041-02	3,295.89	56,808.86	0.00	60,104.75	5903	505,649,694
2041-03	97.48	2,528.16	0.00	2,625.64	5934	505,649,694
2041-04	86.35	2,520.11	0.00	2,606.46	5964	505,649,694
2041-05	2,942.44	71,999.68	0.00	74,942.12	5995	505,649,694
2041-06	69.30	2,503.77	0.00	2,573.08	6025	505,649,694
2041-07	62.71	2,495.55	0.00	2,558.26	6056	505,649,694
2041-08	1,983.28	56,014.10	0.00	57,997.38	6087	505,649,694
2041-09	43.69	1,090.75	0.00	1,134.44	6117	505,649,694
2041-10	41.04	1,086.32	0.00	1,127.36	6148	505,649,694
2041-11	1,325.41	54,239.82	0.00	55,565.24	6178	505,649,694



Current Delinquencies as % of current loan balance (%)	0.10568%	0.10568%
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Principal Deficiency Ledger (PDL)		
PDL balance at the beginning of the period	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		0.00
Interest waterfall payment to the PDL		0.00
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Default Statistics			
	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	0	-	0.0000%

Recovery Statistics		
	Recoveries on Defaulted Loans since Closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	2,811,362.54	13.09%

Prepayments as a % of current balance for reference period	0.72012%	0.00000%	Annualised 8.6414%
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**Triggers and replacements**

1. Account bank replacement

if the LT debt rating for DBRS falls below A; or  
if the LT IDR for Fitch falls below A and the ST IDR for Fitch falls below F1

2. Risk Mitigating Deposit

long term unsecured, unguaranteed and unsubordinated debt obligations of the Seller falls below a rating of BBB by DBRS

3. Swap rating triggers

3.1. Collateral posting if rating is lower than following requirement  
Initial DBRS Rating Event") that, at any time the longterm, unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold" )  
"Fitch Required Ratings" means that the derivative counterparty rating (or "DCR", if available) or long-term IDR of an entity is rated at least "A" by Fitch or the short-term IDR of an entity is rated at least "F1" by Fitch;

3.2. Swap counterparty Transfer if rating is lower than following requirement

a "Subsequent DBRS Rating Event" ) that, at any time the long-term unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty or, if applicable, its credit support provider or any third party transferee, cease to be assigned a public rating, private rating or "Fitch Subsequent Required Ratings" means that the DCR (if available) or long-term IDR of an entity is rated at least "BBB-" by Fitch or the short-term IDR of an entity is rated at least "F3" by Fitch

4. Optional Redemption upon Rating Downgrade Event

(i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn

(ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch

Counterparty Rating	
KBC Bank as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty	
LT Issuer Rating	<u>DBRS</u> AA(low)
ST Issuer Rating	R-1 (middle)
LT IDR	<u>Fitch</u> A+ (Negative)
ST IDR	F1
LT Debt Rating	A+ (Negative)
ST Debt Rating	F1
Intertrust Administrative Services B.V. as Administrator, Back-up Servicer Facilitator	
Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA as Security Agent	

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

- (1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);
- (2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors
- (3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.



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## **Loan Invest N.V., Compartment SME Loan Invest 2020**

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

**Portfolio Composition**  
Reporting period: December 2024

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
31/12/2024	7,728	10,691	2,004,698,764.38	259,407.19

Orgination date				
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	1,032,578.91	0.05%	9	0.08%
2004	661,597.82	0.03%	18	0.17%
2005	3,745,345.39	0.19%	107	1.00%
2006	10,590,825.02	0.53%	152	1.42%
2007	17,855,058.11	0.89%	161	1.51%
2008	16,536,455.71	0.82%	179	1.67%
2009	19,523,056.77	0.97%	197	1.84%
2010	32,998,396.79	1.65%	363	3.40%
2011	40,763,090.63	2.03%	420	3.93%
2012	59,885,952.79	2.99%	362	3.39%
2013	30,834,159.57	1.54%	229	2.14%
2014	24,397,699.76	1.22%	206	1.93%
2015	71,906,822.72	3.59%	420	3.93%
2016	218,769,583.26	10.91%	1,006	9.41%
2017	393,852,888.76	19.65%	1,562	14.61%
2018	397,443,506.35	19.83%	1,950	18.24%
2019	531,510,969.38	26.51%	2,610	24.41%
2020	132,390,776.64	6.60%	740	6.92%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	74,172,600.66	3.70%	1,683	15.74%
60 < initial maturity <= 120	558,413,949.38	27.86%	4,146	38.78%
120 < initial maturity <= 180	727,802,320.14	36.30%	3,090	28.90%
180 < initial maturity <= 240	537,213,756.15	26.80%	1,658	15.51%
240 < initial maturity <= 300	91,936,417.78	4.59%	105	0.98%
300 < initial maturity <= 360	14,821,995.27	0.74%	8	0.07%
360 < initial maturity <= 420	337,725.00	0.02%	1	0.01%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	1,119,081,866.44	55.82%	6,322	59.13%
60 < seasoning <= 120	780,586,844.81	38.94%	3,482	32.57%
120 < seasoning <= 180	76,932,234.23	3.84%	553	5.17%
180 < seasoning <= 240	28,097,818.90	1.40%	334	3.12%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	48,485,389.75	2.42%	1,541	14.41%
2025 < maturity date <= 2030	566,070,262.67	28.24%	4,681	43.78%
2030 < maturity date <= 2035	850,501,078.23	42.43%	3,273	30.61%
2035 < maturity date <= 2040	530,497,163.81	26.46%	1,191	11.14%
2040 < maturity date <= 2045	9,144,869.92	0.46%	5	0.05%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>



Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	59,570,063.23	2.97%	302	2.82%
Bullet	103,097,766.05	5.14%	34	0.32%
Monthly	1,616,990,010.10	80.66%	10,007	93.60%
Quarterly	182,935,567.51	9.13%	272	2.54%
Semi annualy	42,105,357.49	2.10%	76	0.71%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	103,097,766.05	5.14%	34	0.32%
French	1,367,697,786.00	68.22%	8,034	75.15%
Linear	533,903,212.33	26.63%	2,623	24.53%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	14,716,796.12	0.73%	76	0.71%
0.5 < interest rate <= 1	222,816,442.36	11.11%	764	7.15%
1 < interest rate <= 1.5	361,044,265.60	18.01%	1,801	16.85%
1.5 < interest rate <= 2	518,618,241.60	25.87%	2,333	21.82%
2 < interest rate <= 2.5	263,870,065.99	13.16%	1,395	13.05%
2.5 < interest rate <= 3	104,682,431.48	5.22%	740	6.92%
3 < interest rate <= 3.5	73,553,910.31	3.67%	481	4.50%
3.5 < interest rate <= 4	127,074,470.79	6.34%	739	6.91%
4 < interest rate <= 4.5	152,755,111.90	7.62%	874	8.18%
4.5 < interest rate <= 5	100,216,294.83	5.00%	802	7.50%
5 < interest rate <= 5.5	46,249,556.41	2.31%	463	4.33%
5.5 < interest rate <= 6	14,615,752.41	0.73%	158	1.48%
6 < interest rate <= 6.5	3,305,990.61	0.16%	41	0.38%
6.5 < interest rate <= 7	679,663.27	0.03%	15	0.14%
7 < interest rate <= 7.5	5,284.26	0.00%	1	0.01%
7.5 < interest rate <= 8	27,628.33	0.00%	3	0.03%
8 < interest rate <= 8.5	460,466.37	0.02%	3	0.03%
9.5 < interest rate <= 10	6,391.74	0.00%	2	0.02%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	75,953,649.83	3.79%	490	4.58%
Not apply	1,412,156,362.72	70.44%	7,077	66.20%
Other	516,588,751.83	25.77%	3,124	29.22%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	80,255,107.02	4.00%	262	2.45%
Monthly	1,642,716,138.30	81.94%	10,043	93.94%
Quarterly	225,980,889.41	11.27%	286	2.68%
Semi annually	55,746,629.65	2.78%	100	0.94%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

<b>Current balance</b>					
<b>Current balance</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>	
0 < current balance <= 250000	655,605,003.45	32.70%	8,850	82.78%	
250000 < current balance <= 500000	367,104,215.34	18.31%	1,059	9.91%	
500000 < current balance <= 750000	208,181,039.37	10.38%	344	3.22%	
750000 < current balance <= 1000000	126,189,701.22	6.29%	147	1.37%	
1000000 < current balance <= 1250000	88,496,809.91	4.41%	80	0.75%	
1250000 < current balance <= 1500000	80,677,758.11	4.02%	59	0.55%	
1500000 < current balance <= 1750000	43,782,078.55	2.18%	27	0.25%	
1750000 < current balance <= 2000000	60,958,197.53	3.04%	33	0.31%	
2000000 < current balance <= 2250000	51,315,527.72	2.56%	24	0.22%	
2250000 < current balance <= 2500000	26,423,652.61	1.32%	11	0.10%	
2500000 < current balance <= 2750000	21,425,697.65	1.07%	8	0.07%	
2750000 < current balance <= 3000000	14,423,630.87	0.72%	5	0.05%	
3000000 < current balance <= 3250000	28,145,057.85	1.40%	9	0.08%	
3250000 < current balance <= 3500000	3,499,024.80	0.17%	1	0.01%	
3500000 < current balance <= 3750000	32,699,647.40	1.63%	9	0.08%	
3750000 < current balance <= 4000000	4,000,000.00	0.20%	1	0.01%	
4000000 < current balance <= 4250000	8,152,902.29	0.41%	2	0.02%	
4250000 < current balance <= 4500000	17,988,095.00	0.90%	4	0.04%	
4500000 < current balance <= 4750000	4,550,000.00	0.23%	1	0.01%	
4750000 < current balance <= 5000000	10,000,000.00	0.50%	2	0.02%	
5500000 < current balance <= 5750000	5,602,602.16	0.28%	1	0.01%	
6250000 < current balance <= 6500000	6,273,318.66	0.31%	1	0.01%	
6750000 < current balance <= 7000000	6,863,396.96	0.34%	1	0.01%	
7000000 < current balance <= 7250000	7,071,570.37	0.35%	1	0.01%	
7500000 < current balance <= 7750000	7,503,449.24	0.37%	1	0.01%	
7750000 < current balance <= 8000000	31,578,501.03	1.58%	4	0.04%	
9250000 < current balance <= 9500000	18,627,093.40	0.93%	2	0.02%	
10500000 < current balance <= 10750000	10,714,285.74	0.53%	1	0.01%	
11750000 < current balance <= 12000000	11,846,507.15	0.59%	1	0.01%	
19750000 < current balance <= 20000000	20,000,000.00	1.00%	1	0.01%	
24750000 < current balance <= 25000000	25,000,000.00	1.25%	1	0.01%	
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>	

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	26,477,016.92	1.32%	34	0.32%
Debt consolidation	38,437,433.00	1.92%	42	0.39%
Investment Mortgage	118,015,831.38	5.89%	455	4.26%
ND	40,504.01	0.00%	1	0.01%
Other	2,359,410.50	0.12%	35	0.33%
Purchase	1,457,313,194.73	72.69%	7,874	73.65%
Re-mortgage	157,338,616.82	7.85%	589	5.51%
Re-mortgage on Different Terms	3,898,334.17	0.19%	39	0.36%
Renovation	123,265,389.00	6.15%	1,164	10.89%
Working Capital	77,553,033.85	3.87%	458	4.28%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	206,027,744.07	10.28%	668	6.25%
Flanders	1,717,716,657.26	85.68%	9,564	89.46%
Wallonië	80,954,363.05	4.04%	459	4.29%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	31,646,370.74	1.58%	24	0.22%
01	337,333,321.33	16.83%	1,962	18.35%
02	421,524,129.46	21.03%	2,054	19.21%
03	332,779,757.00	16.60%	2,092	19.57%
04	312,949,626.55	15.61%	1,652	15.45%
05	231,540,734.09	11.55%	1,122	10.49%
06	138,495,139.14	6.91%	663	6.20%
07	88,805,819.97	4.43%	444	4.15%
08	50,854,061.08	2.54%	302	2.82%
09	36,014,935.05	1.80%	221	2.07%
10	19,402,741.77	0.97%	139	1.30%
11	1,804,509.11	0.09%	15	0.14%
12	1,547,619.09	0.08%	1	0.01%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	340,709,490.27	17.00%	548	5.13%
PLN	1,663,989,274.11	83.00%	10,143	94.87%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	124,501,026.27	6.21%	954	8.92%
Authorities	46,428,553.33	2.32%	21	0.20%
Automotive	53,133,997.68	2.65%	221	2.07%
Aviation	493,029.42	0.02%	7	0.07%
Beverages	7,597,231.12	0.38%	26	0.24%
Building & construction	124,515,439.16	6.21%	952	8.90%
Chemicals	16,416,668.81	0.82%	31	0.29%
Consumer products	330,984.71	0.02%	3	0.03%
Distribution	254,353,963.58	12.69%	1,379	12.90%
Electricity	3,749,736.49	0.19%	15	0.14%
Electrotechnics	5,950,699.28	0.30%	39	0.36%
Finance and insurance	57,612,502.25	2.87%	242	2.26%
Food producers	70,875,089.11	3.54%	180	1.68%
Horeca	79,225,379.57	3.95%	599	5.60%

## Internal

IT	10,694,902.25	0.53%	70	0.65%
Machinery & heavy equipment	19,130,973.46	0.95%	51	0.48%
Media	2,876,699.31	0.14%	24	0.22%
Metals	35,491,779.29	1.77%	155	1.45%
Paper & pulp	789,119.38	0.04%	6	0.06%
Real estate	314,614,316.39	15.69%	1,370	12.81%
Sector unknown	13,817,960.44	0.69%	134	1.25%
Services	719,861,837.97	35.91%	4,030	37.70%
Shipping	5,909,118.06	0.29%	19	0.18%
Telecom	780,948.30	0.04%	9	0.08%
Textile & apparel	9,344,042.13	0.47%	23	0.22%
Timber & wooden furniture	20,821,090.65	1.04%	87	0.81%
Traders	5,381,675.97	0.27%	44	0.41%
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>

Exposure to 20 biggest borrowers					
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
JCAK(-3*FW#JZ].T7'0LN"	25,000,000.00	1.25%	1	0.01%	
JB75&EARO<N&P.G\4N&QG#	20,000,000.00	1.00%	1	0.01%	
GF4409&PMF;2008=K/S3(!	17,631,931.44	0.88%	12	0.11%	
F[]\$[L=HM\$VGE1<1(X`%/	13,219,451.71	0.66%	3	0.03%	
N%VX'<;-A/IH*C;1W>@C#	12,465,999.12	0.62%	2	0.02%	
L7MLT*XU#U@7@#5?'75<L)	11,968,485.89	0.60%	2	0.02%	
OU4H%"+RQ-Z5&5(45.)5N)	10,892,856.54	0.54%	3	0.03%	
DN[>'7BB+\$VJEL<+_K-X%#	10,714,285.74	0.53%	1	0.01%	
OG^PULI<,10"119&H-G=/'	10,000,000.00	0.50%	3	0.03%	
MVZR'V&CO>#TQ^4,9);P/	9,889,177.87	0.49%	2	0.02%	
HON/N)2&=BJ13DZ:)V?=?!	9,277,093.40	0.46%	1	0.01%	
MST@N:.*@3ROVO("&\D&	8,983,067.39	0.45%	4	0.04%	
E0?8<'TMVH@;Y[4PPR!AJ,	8,000,000.00	0.40%	1	0.01%	
H.7LQ@?1IN&&2AHXOX87.#	7,951,188.80	0.40%	1	0.01%	
O%A\[LC<^S3V]2,IL\$KV1*	7,900,646.18	0.39%	5	0.05%	
DIXB\$E="UQ4MFT=C1M&0/\$	7,794,672.37	0.39%	1	0.01%	
K7K@6!ML-`@ME0V\$5AQ4-	7,539,998.55	0.38%	2	0.02%	
C`A@ON'>J).U\$3=L;8L\$!,	7,390,385.58	0.37%	2	0.02%	
JM)*3&C&J[H\TF&4\$#0VW*	6,836,134.32	0.34%	5	0.05%	
E^->S!L)CR3\}9=*3DS*I(	6,273,318.66	0.31%	1	0.01%	
Others	1,784,970,070.82	89.04%	10,638	99.50%	
<b>Grand total</b>	<b>2,004,698,764.38</b>	<b>100.00%</b>	<b>10,691</b>	<b>100.00%</b>	