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Loan Invest N.V., SME Loan Invest 2017

euro 3,920,000,000 floating rate SME Loan Backed Notes due 2052

Investor Report

Reporting period: December 2024

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (30/11/24 - 31/12/24)

Monthly Total

The Loan Portfolio

Number of Loans		
Beginning of Period	9,726	9,726
Scheduled Principal collected	179	179
Full Prepayments	20	20
Repurchased Loans	0	0
Defaulted Loans during period	7	7
Defaulted Loans reopend to normal	1	1
End of month	9,521	9,521
Delinquent Receivables at the end of the Monthly Calculation Period	13	13
		0

Outstanding Principal Amount of SME loans		
Beginning of Period	959,812,584.47	959,812,584.47
Scheduled Principal collected	20,660,649.43	20,660,649.43
Full Prepayments	6,112,686.38	6,112,686.38
Partial Prepayments	0.00	0.00
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	563,284.86	563,284.86
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	45,048.73	45,048.73
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	932,521,012.53	932,521,012.53
Principal balance of Delinquent Loans at the end of the Calculation Period	3,647,242.98	3,647,242.98
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	11,060,426.37	11,060,426.37
Write-off defaulted loans	0.00	0.00
Balance of Non Defaulted Loans	932,521,012.53	932,521,012.53
Balance of Non Delinquent Loans	928,873,769.55	928,873,769.55
Balance of reopened Loans	45,048.73	

		Floating Rate Interest Period (30/11/24 - 31/12/24)	
Cash Flows		Monthly Total	
Monthly Cash Flows			
Principal Available Amount:			
Previously Principal Available Amount	7,537.63	7,537.63	
Principal Receipts			
Repayment of principal	20,660,649.43	20,660,649.43	
Prepayment in full of principal	6,112,686.38	6,112,686.38	
Partial prepayment of principal	0.00	0.00	
Repurchase by the seller Receipts	0.00	0.00	
Principal from sale of Issuer assets	0.00	0.00	
Net principle proceeds on loans	0.00	0.00	
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk	0.00	0.00	
Amounts to be credited to the Principal Deficiency Ledger	563,284.86	563,284.86	
Principal Available Amount	27,344,158.30	27,344,158.30	
Notes Interest Available Amount			
Revenue Receipts			
Interest, including penalty interest, sundries, on SME Receivables	3,036,315.69	3,036,315.69	
Interest accrued on the Transaction Account	0.00	0.00	
Prepayment Penalties under the SME Loans	0.00	0.00	
Net Proceeds on any SME Loans	871,260.29	871,260.29	
Amounts to be drawn from the Reserve Account on MPD	0.00	0.00	
Amounts to be received from the Swap on MPD	1,345,259.01	1,345,259.01	
Amounts received in connection to a repurchase pursuant MRPA	0.00	0.00	
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00	0.00	
Amounts received as post-foreclosure proceeds	0.00	0.00	
Any interest amount standing to the credit of the Issuer Collection Account	0.00	0.00	
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or C	0.00	0.00	
Total Note Interest Available Amount		5,252,834.99	

Floating Rate Interest Period (30/11/24 - 31/12/24)

Monthly Total

Swap Calculation		
	Loan Invest Pays: (A-B)*C	1,211,496.56
with		
A	the sum of	
	the aggregate amount of interests received during the preceding Monthly Calculation Period	3,036,315.69
	the interest accrued on the transaction accounts	0.00
	the amounts received in respect of Prepayment penalties	0.00
	the amounts received in connection with a repurchase of SME Receivables	0.00
	the amounts received in connection to a sale of SME Receivables	0.00
	Total A	3,036,315.69
B	less	
	0,25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and d	199,960.96
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments	54,750.42
	Total B	254,711.38
C	multiplied by the ratio of:	
	the principal outstanding amount of the Notes	442,034,723.20
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	divided by	
	the result of	
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger	442,034,723.20
	plus the outstanding amount of the Subordinated Loan	572,880,000.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger	0.00
	Total C	0.436
	Loan Invest Receives: (D*E)	1,345,259.01
with		
D	1 month Euribor (Actual/360)	2.902%
	plus spread	0.750%
	Total D	3.652%
E	multiplied by	
	the Principal Outstanding Amount of the Notes	442,034,723.20
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	Total E	442,034,723.20
	Swap Payment Date	15/01/2025

Swap Collateral Amount	
Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Internal

Floating Rate Interest Period (30/11/24 - 31/12/24)

Monthly Total

Monthly Cash Flow Allocation		
Principal		
Principal Available Amount	27,344,158.30	27,344,158.30
Following Amortisation or Optional redemption		
Notes	27,330,240.00	0.00
Subordinated Loan	0.00	0.00
Expenses on Subordinated Loan	0.00	0.00

Interest		
Total Funds Available		5,252,834.99
1 Issuers Directors	0.00	0.00
2 Administrator fees	4,500.00	4,500.00
3 Security Agent	0.00	0.00
4 Administrator fees	0.00	0.00
PWC	6,452.06	6,452.06
Factuur Intertrust	0.00	0.00
Fitch	0.00	0.00
Servicing fee	41,325.26	41,325.26
Servicing	41,325.26	41,325.26
Paying Agent	0.00	0.00
Admin Fees	0.00	0.00
Factuur AIG	0.00	0.00
NBB	800.00	800.00
Servicing Fee	0.00	0.00
Hogan Lovells	0.00	0.00
Paying Agent	1,250.00	1,250.00
Kosten accountantsverklaring	0.00	0.00
AIG	0.00	0.00
Cost of Auditor report	0.00	0.00
Other Issuer Costs and Expenses	0.00	0.00
Bank Charges + SBV kosten	423.10	423.10
Rating Agency: DBRS/Fitch	0.00	0.00
FSMA	0.00	0.00
Rent: Accesso	0.00	0.00
Social security / Taxes	0.00	0.00
5 Pari-passu		
Class A notes interest due and payable	1,345,259.01	1,345,259.01
Swap Counterparty payments	1,211,496.56	1,211,496.56
6 Principal Deficiency - Notes	0.00	0.00
7 Payment to Reserve Fund for replenishment	0.00	0.00
8 Interest on Subordinated Loan	835,450.00	835,450.00
9 Principal Deficiency - Subordinated loan	563,284.86	563,284.86
10 Payment to Risk Mitigation Deposit for replenishment	0.00	0.00
11 Swap Counterparty Default Payment	0.00	0.00
12 Interest and Principal on Expense Subordinated Loan	0.00	0.00
13 Dividends to Shareholders	166.66	166.66
14 DPP	1,242,427.48	1,242,427.48

Floating Rate Interest Period (30/11/24 - 31/12/24)
Monthly Total

Capital structure		
<u>Notes</u>		
Number of Notes		15,680.00
Outstanding balance at the beginning of the month		442,034,723.20
Outstanding balance at the end of the month		414,704,483.20
Bond - Factor at the beginning of the month		0.11276396
Bond - Factor at the end of the month		0.10579196
Annual interest rate for the period		3.65200%
Interest payable for the month paid on	15/01/2025	1,345,259.01
Rating (Moody's)		Aaa(st)
Rating (Fitch)		AAAsf
<u>Subordinated Loan</u>		
Outstanding balance at the beginning of the month		572,880,000.00
Outstanding balance at the end of the month		572,880,000.00
Lending - Factor at the beginning of the month		0.33
Lending - Factor at the end of the month		0.33
Annual interest rate for the period		1.75000%
Interest payable for the month paid on	15/01/2025	835,450.00

Reserve Fund		
Balance at the beginning of the month		56,000,000.00
Payment from the Reserve Fund at the end of the month		0.00
Payment to the Reserve Fund at the end of the month		0.00
Balance at the end of the month		56,000,000.00

Expense Subordinated Loan		
Balance at the beginning of the month	0.00	0.00
Amount Repaid	0.00	0.00
Balance at the end of the month	0.00	0.00

Risk Mitigation deposit		
Balance at the beginning of the month	0.00	
Increase or decrease	0.00	
Balance at the end of the month	0.00	

Floating Rate Interest Period (30/11/24 - 31/12/24)
Monthly Total

Balance Sheet		
Assets		
Outstanding principal amount of SME Loans (end of period)	932,521,012.53	932,521,012.53
Reserve Fund (end of period)	56,000,000.00	56,000,000.00
Cash on account after roll over	13,918.30	13,918.30
Total	988,534,930.83	988,534,930.83
Liabilities		
Notes outstanding balance at the end of period	414,704,483.20	414,704,483.20
Subordinated Loan outstanding at the end of the period	572,880,000.00	572,880,000.00
Expenses Subordinated Loan outstanding at the end of period	0.00	0.00
Total	987,584,483.20	987,584,483.20

Performance data

Defaults and delinquencies		
Cumulative Gross Defaults at the beginning of the period		63,169,970.64
Principal balance of Defaulted Loans during the period	563,284.86	
Cumulative Gross Defaults at the end of the period	63,733,255.50	63,733,255.50
Cumulative Gross Defaults as % of original loan balance (%)	1.13809%	1.13809%
Cumulative Gross Defaults as % of current loan balance (%)	6.64018%	6.64018%
Aggregate amount of Delinquent Loans	3,647,242.98	3,647,242.98
Current Delinquencies as % of initial loan balance (%)	0.08935%	0.08935%
Current Delinquencies as % of current loan balance (%)	0.39112%	0.39112%

Principal Deficiency Ledger (PDL)		
PDL balance at the beginning of the period		0.00
Amounts to be credited to the Principal Deficiency Ledger		-563,284.86
Interest waterfall payment to the PDL		563,284.86
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Floating Rate Interest Period (30/11/24 - 31/12/24)

Monthly Total

Default Statistics

Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
7	563,284.86	0.0587%

Recovery Statistics

Recoveries on Defaulted loans since closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
1,150,591.31	1.81%

Prepayments as a % of current balance for reference period

0.63686%	0.00000%	Annualised 7.6423%

Counterparty Rating

KBC Bank
as the Seller, Servicer, Subordinated Loan Provider, Administrator, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent and Swap Counterparty

	DBRS	Fitch
Long term rating	A	A+
Short term rating	R-1L	F1
	DBRS	Fitch
Long term rating	Aaa(sf)	AAA(sf)

The Notes issued by Loan Invest NV/SA, institutionele VBS naar Belgisch recht/SIC institutionnelle de droit belge, acting through its Compartment SME Loan Invest 2017 (the "Notes") are only offer directly or indirectly, to and may only be acquired, by direct subscription or otherwise, and may only be held by holders ("Eligible Holders") who qualify both as (i) an institutional or professional invest within the meaning of Article 5, §3 of the Belgian Act of 20 July 2004 on certain forms of collective management of investment portfolios (wet betreffende bepaalde vormen van collectief beheer van beleggingsportefeuilles / loi relative à certaines formes de gestion collective de portefeuilles d'investissement), acting for their own account, and (ii) a holder of an exempt securities account (X-accou with the Clearing System operated by the National Bank of Belgium or with a participant in such system.

Any acquisition of a Note by or transfer of a Note to a person who is not an Eligible Holder shall be void and not binding on the Issuer and the Security Agent. If a Noteholder ceases to be an Eligible it is obliged to report this to the Issuer and it will promptly transfer the Notes it holds to a person that qualifies as an Eligible Holder.

Each payment of interest on Notes of which the Issuer becomes aware that they are held by a holder that does not qualify as an Eligible Holder will be suspended.

Upon issuance of the Notes, the denomination of the Notes is EUR 250,000.

The Notes are not being offered in the United States or to, or for the account of, U.S. persons (as defined in Regulation S under the United States Securities Act of 1933).

Notes having a maturity of more than one year will be issued in compliance with U.S. Treasury Regulation Section 1.163-5(c)(2)(i)(C) (the "C Rules")

Retention risk

The Seller has undertaken to retain a material net economic interest of not less than 5% in the Transaction in accordance with Article 6 of the Securitisation Regulation. As at the Closing Date, such interest will in accordance with Article 6(3)(d) of the Securitisation Regulation be comprised of an interest in the first loss tranche, and, if necessary, other tranches having the same or a more severe risk profile than those sold to the investors. Any change in the manner in which this interest is held shall be notified to investors. The Seller has provided a corresponding undertaking with respect to the interest to be retained by it during the period wherein the Notes are outstanding to the Issuer and the Security Agent in the Mortgage Receivables Purchase Agreement.

KBC Bank retains up to 95% of the notes and provides the subordinated loan (1.736.000.000) to SME Loan Invest NV Compartment 2017.



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Loan Invest N.V., Compartment SME Loan Invest 2017

euro 3,920,000,000 floating rate SME Loan Backed Notes due 2052

Portfolio Composition

Reporting period: December 2024

Summary

Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
31/12/2024	6,970	9,521	932,521,012.53	133,790.68

Orgination date					
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
2003	141,603.28	0.02%	4	0.04%	
2004	486,047.28	0.05%	45	0.47%	
2005	5,802,079.09	0.62%	251	2.64%	
2006	16,584,234.59	1.78%	328	3.45%	
2007	28,659,873.03	3.07%	406	4.26%	
2008	40,705,351.80	4.37%	505	5.30%	
2009	41,217,985.96	4.42%	602	6.32%	
2010	68,004,696.71	7.29%	1,076	11.30%	
2011	107,638,983.75	11.54%	1,167	12.26%	
2012	107,657,953.07	11.54%	1,070	11.24%	
2013	62,865,165.52	6.74%	563	5.91%	
2014	61,185,371.48	6.56%	524	5.50%	
2015	124,415,427.77	13.34%	950	9.98%	
2016	242,549,222.35	26.01%	1,879	19.74%	
2017	24,607,016.85	2.64%	151	1.59%	
Grand total	932,521,012.53	100.00%	9,521	100.00%	

Initial maturity (months)					
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
0 < initial maturity <= 60	53,113,456.26	5.70%	1,620	17.02%	
60 < initial maturity <= 120	284,113,866.54	30.47%	3,266	34.30%	
120 < initial maturity <= 180	327,790,989.40	35.15%	2,614	27.46%	
180 < initial maturity <= 240	226,616,219.48	24.30%	1,907	20.03%	
240 < initial maturity <= 300	38,916,200.88	4.17%	106	1.11%	
300 < initial maturity <= 360	1,970,279.97	0.21%	8	0.08%	
Grand total	932,521,012.53	100.00%	9,521	100.00%	

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	569,695,021.64	61.09%	5,686	59.72%
60 < seasoning <= 120	171,684,717.03	18.41%	1,382	14.52%
120 < seasoning <= 180	138,003,968.10	14.80%	1,569	16.48%
180 < seasoning <= 240	53,137,305.76	5.70%	884	9.28%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	17,432,203.56	1.87%	1,236	12.98%
2025 < maturity date <= 2030	393,863,318.61	42.24%	5,476	57.51%
2030 < maturity date <= 2035	409,212,254.37	43.88%	2,383	25.03%
2035 < maturity date <= 2040	105,009,546.89	11.26%	406	4.26%
2040 < maturity date <= 2045	6,268,257.25	0.67%	17	0.18%
2045 < maturity date <= 2050	735,431.85	0.08%	3	0.03%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	39,542,751.24	4.24%	667	7.01%
Bullet	5,082,995.21	0.55%	23	0.24%
Monthly	797,750,742.08	85.55%	8,417	88.40%
Quarterly	75,627,502.00	8.11%	289	3.04%
Semi annually	14,517,022.00	1.56%	125	1.31%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	5,082,995.21	0.55%	23	0.24%
French	649,956,857.23	69.70%	6,081	63.87%
Linear	277,481,160.09	29.76%	3,417	35.89%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	3,999,610.97	0.43%	41	0.43%
0.5 < interest rate <= 1	29,621,389.08	3.18%	269	2.83%
1 < interest rate <= 1.5	103,228,860.04	11.07%	893	9.38%
1.5 < interest rate <= 2	132,205,927.84	14.18%	1,207	12.68%
2 < interest rate <= 2.5	114,634,930.56	12.29%	878	9.22%
2.5 < interest rate <= 3	67,170,605.73	7.20%	585	6.14%
3 < interest rate <= 3.5	60,045,529.85	6.44%	530	5.57%
3.5 < interest rate <= 4	94,682,069.85	10.15%	945	9.93%
4 < interest rate <= 4.5	98,333,206.42	10.54%	1,179	12.38%
4.5 < interest rate <= 5	119,230,081.55	12.79%	1,468	15.42%
5 < interest rate <= 5.5	72,620,943.95	7.79%	992	10.42%
5.5 < interest rate <= 6	28,119,452.78	3.02%	435	4.57%
6 < interest rate <= 6.5	6,176,206.89	0.66%	74	0.78%
6.5 < interest rate <= 7	1,849,313.73	0.20%	18	0.19%
7 < interest rate <= 7.5	472,634.92	0.05%	5	0.05%
7.5 < interest rate <= 8	130,248.37	0.01%	2	0.02%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	44,470,605.27	4.77%	508	5.34%
Not apply	499,350,581.65	53.55%	4,921	51.69%
Other	388,699,825.61	41.68%	4,092	42.98%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	39,088,468.09	4.19%	655	6.88%
Monthly	803,288,467.39	86.14%	8,445	88.70%
Quarterly	75,330,552.86	8.08%	287	3.01%
Semi annually	14,813,524.19	1.59%	134	1.41%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	529,275,074.95	56.76%	8,787	92.29%
250000 < current balance <= 500000	181,244,973.53	19.44%	534	5.61%
500000 < current balance <= 750000	65,184,227.68	6.99%	106	1.11%
750000 < current balance <= 1000000	34,746,635.06	3.73%	42	0.44%
1000000 < current balance <= 1250000	17,063,608.52	1.83%	15	0.16%
1250000 < current balance <= 1500000	9,328,427.37	1.00%	7	0.07%
1500000 < current balance <= 1750000	9,795,057.87	1.05%	6	0.06%
1750000 < current balance <= 2000000	7,414,109.60	0.80%	4	0.04%
2000000 < current balance <= 2250000	6,723,332.98	0.72%	3	0.03%
2250000 < current balance <= 2500000	4,637,783.19	0.50%	2	0.02%
2500000 < current balance <= 2750000	5,075,102.90	0.54%	2	0.02%
2750000 < current balance <= 3000000	5,623,706.55	0.60%	2	0.02%
3000000 < current balance <= 3250000	12,464,803.91	1.34%	4	0.04%
3250000 < current balance <= 3500000	6,631,708.22	0.71%	2	0.02%
5250000 < current balance <= 5500000	10,904,582.88	1.17%	2	0.02%
5500000 < current balance <= 5750000	5,600,000.00	0.60%	1	0.01%
6500000 < current balance <= 6750000	6,508,333.66	0.70%	1	0.01%
14250000 < current balance <= 14500000	14,299,543.66	1.53%	1	0.01%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	7,312,100.64	0.78%	44	0.46%
Debt consolidation	7,430,669.40	0.80%	33	0.35%
Investment Mortgage	10,577,616.95	1.13%	139	1.46%
Other	243,949.11	0.03%	16	0.17%
Purchase	757,008,913.42	81.18%	7,863	82.59%
Re-mortgage	93,391,841.81	10.01%	445	4.67%
Re-mortgage on Different Terms	1,895,286.84	0.20%	36	0.38%
Renovation	43,809,815.90	4.70%	785	8.24%
Working Capital	10,850,818.46	1.16%	160	1.68%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	83,326,754.44	8.94%	489	5.14%
Flanders	812,295,873.52	87.11%	8,631	90.65%
Wallonië	36,898,384.57	3.96%	401	4.21%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	2,812,779.53	0.30%	20	0.21%
01	107,345,994.21	11.51%	1,358	14.26%
02	118,618,487.17	12.72%	1,586	16.66%
03	168,728,869.38	18.09%	1,842	19.35%
04	171,797,565.93	18.42%	1,736	18.23%
05	134,185,392.88	14.39%	1,063	11.16%
06	93,370,364.32	10.01%	758	7.96%
07	50,330,481.93	5.40%	481	5.05%

08	31,075,294.99	3.33%	300	3.15%
09	23,266,584.77	2.50%	254	2.67%
10	26,909,050.29	2.89%	105	1.10%
11	4,039,779.44	0.43%	17	0.18%
12	40,367.69	0.00%	1	0.01%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	133,848,987.00	14.35%	427	4.48%
PLN	798,672,025.53	85.65%	9,094	95.52%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	146,953,320.83	15.76%	2,218	23.30%
Authorities	7,297,764.69	0.78%	13	0.14%
Automotive	16,894,033.78	1.81%	162	1.70%
Aviation	251,688.51	0.03%	2	0.02%
Beverages	2,665,942.12	0.29%	11	0.12%
Building & construction	59,937,659.42	6.43%	794	8.34%
Chemicals	3,918,956.52	0.42%	20	0.21%
Consumer products	618,101.58	0.07%	9	0.09%
Distribution	139,463,348.60	14.96%	1,230	12.92%
Electricity	9,677,397.10	1.04%	30	0.32%
Electrotechnics	2,291,894.61	0.25%	22	0.23%
Finance and insurance	22,367,646.53	2.40%	252	2.65%
Food producers	20,873,392.26	2.24%	122	1.28%
Horeca	61,994,557.63	6.65%	458	4.81%
IT	1,997,068.72	0.21%	36	0.38%
Machinery & heavy equipment	3,574,579.13	0.38%	28	0.29%
Media	2,026,427.85	0.22%	29	0.30%
Metals	14,188,303.39	1.52%	141	1.48%
Paper & pulp	18,666.62	0.00%	1	0.01%

Real estate	156,699,055.97	16.80%	1,141	11.98%
Sector unknown	8,322,610.00	0.89%	184	1.93%
Services	229,261,111.19	24.59%	2,445	25.68%
Shipping	4,977,983.55	0.53%	24	0.25%
Telecom	273,497.67	0.03%	4	0.04%
Textile & apparel	1,387,155.47	0.15%	27	0.28%
Timber & wooden furniture	7,180,402.12	0.77%	48	0.50%
Traders	6,881,149.22	0.74%	66	0.69%
Water	527,297.45	0.06%	4	0.04%
Grand total	932,521,012.53	100.00%	9,521	100.00%

Exposure to 20 biggest borrowers

Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans
JU;U[2L<T&EBUNV+)M]('&	14,299,543.66	1.53%	1	0.01%
AL>#.+&:^=-_9=-V^Q*<?***	10,904,582.88	1.17%	2	0.02%
OD"LZ!M_)8.Y;>>/ZG*F^!	6,508,333.66	0.70%	1	0.01%
FUJD%H020B"V)=AW<,!=;+	5,600,000.00	0.60%	1	0.01%
NJ%%VC=37Z0A:OJ8"X=%=#	5,548,103.07	0.59%	4	0.04%
IB#1J*X])A9#E3HH<,N/=	3,374,372.81	0.36%	2	0.02%
L%]IA:/IV?[1W\F^Y!%XD0	3,326,449.07	0.36%	1	0.01%
OHIX3_9V8T;[SP5S>7[R1\$	3,228,033.13	0.35%	1	0.01%
D8!04"Z6=C^?)@YIRC;RE-	3,151,082.29	0.34%	1	0.01%
FJ*_7#P:-J/E<_SO4"C7!"	3,079,429.08	0.33%	1	0.01%
G&W79O#O/O)%2-\1Y:8N00	2,857,700.23	0.31%	1	0.01%
AU^1-%"&Y(),@\$];VCJG2-	2,848,856.47	0.31%	6	0.06%
FA,%B7KUA8&1]G>*I,HW^/	2,766,006.32	0.30%	1	0.01%
DQYZ0;<M7BY,W&)9ZLK.=/	2,598,771.55	0.28%	2	0.02%
E7#^O;)7L-""`SI_Y@NB3N'	2,588,375.54	0.28%	4	0.04%
E,.3T=EUI#M+I[XVE!8K?!	2,543,351.65	0.27%	2	0.02%
AB=5E5_75-R?#E.B]#M4N#	2,539,281.98	0.27%	1	0.01%
OO)"U=?^V-RJF(XQI@`0N'	2,527,820.70	0.27%	4	0.04%
APJD]C8N/\$.PB*3!LJOJ%%	2,328,735.88	0.25%	1	0.01%
P,=8CRS9C*?E!1\\$_B,'1!	2,250,000.00	0.24%	1	0.01%
Others	847,652,182.56	90.90%	9,483	99.60%
Grand total	932,521,012.53	100.00%	9,521	100.00%