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Loan Invest N.V., SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Investor Report

Reporting period: September 2024

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (31/08/24 - 30/09/24)
Monthly Total

The Loan Portfolio

Number of Loans		
Beginning of Period	11,838	11,838
Sched principal collected	239	239
Prepaid Loans	14	14
Partial prepaid loans	0	0
Repurchased Loans	0	0
Defaulted Loans during period	1	1
Defaulted Loans reopend to normal	0	0
End of month	11,584	11,584
Delinquent Receivables at the end of the Monthly Calculation Period	10	10

Outstanding Principal Amount of SME loans		
Beginning of Period	2,175,687,021.79	2,175,687,021.79
Scheduled Principal collected	34,277,299.31	34,277,299.31
Full Prepayments	11,274,122.79	11,274,122.79
Partial Prepayments	550,000.00	550,000.00
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	25,118.89	25,118.89
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	2,129,560,480.80	2,129,560,480.80
Principal balance of Delinquent Loans at the end of the Calculation Period	1,346,181.42	1,346,181.42
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	6,170,203.24	6,170,203.24
Write-off defaulted loans	0.00	0.00
Balance of Non Defaulted Loans	2,129,560,480.80	2,129,560,480.80
Balance of Non Delinquent Loans	2,128,214,299.38	2,128,214,299.38
Balance of reopened Loans	0.00	0.00

Cash Flows

Monthly Cash Flows

Principal Available Amount:

Previously Principal Available Amount	8,873.45	8,873.45
Principal Receipts		
Repayment of principal	34,277,299.31	34,277,299.31
Prepayment in full of principal	11,274,122.79	11,274,122.79
Partial prepayment of principal	550,000.00	550,000.00
Repurchase by the seller Receipts	0.00	0.00
Principal from sale of Issuer assets	0.00	0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conminging Risk and/or Set-Off Risk	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger	25,118.89	25,118.89
Principal Available Amount	46,135,414.44	46,135,414.44

Notes Interest Available Amount

Revenue Receipts		
Interest, including penalty interest, sundries on SME Receivables	4,762,281.97	4,762,281.97
Interest accrued on the Transaction Account	0.00	0.00
Prepayment Penalties under the SME Loans	0.00	0.00
Net Proceeds on any SME Loans	96,300.25	96,300.25
Amounts to be drawn from the Reserve Account on MPD	0.00	0.00
Amounts to be received from the Swap on MPD	5,129,748.28	5,129,748.28
Amounts received in connection to a repurchase pursuant MRPA	0.00	0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00	0.00
Amounts received as post-foreclosure proceeds	0.00	0.00
Any interest amount standing to the credit of the Issuer Collection Account	0.00	0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conminging Risk and/or Set-off Risk)	0.00	0.00

Total Note Interest Available Amount

9,988,330.50

Swap Calculation		
	Loan Invest Pays: (A-B)*C	2,874,866.20
with		
A	the sum of	
	the aggregate amount of interests received during the preceding Monthly Calculation Period	4,762,281.97
	the interest accrued on the transaction accounts	0.00
	the amounts received in respect of Prepayment penalties	0.00
	the amounts received in connection with a repurchase of SME Receivables	0.00
	the amounts received in connection to a sale of SME Receivables	0.00
	Total A	4,762,281.97
B	less	
	0.25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)	453,268.13
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments	107,572.03
	Total B	560,840.16
C	multiplied by the ratio of:	
	the principal outstanding amount of the Notes	1,521,252,600.00
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	divided by	
	the result of	
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger	1,521,252,600.00
	plus the outstanding amount of the Subordinated Loan	701,965,400.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger	0.00
	Total C	0.684
	Loan Invest Receives: (D*E)	5,129,748.28
with		
D	1 month Euribor (Actual/360)	3.436%
	plus spread	0.750%
	Total D	4.186%
E	multiplied by	
	the Principal Outstanding Amount of the Notes	1,521,252,600.00
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	Total E	1,521,252,600.00
	Swap Payment Date	15/10/2024

Swap Collateral Amount	
Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Monthly Cash Flow Allocation			
Principal			
Principal Available Amount		46,135,414.44	46,135,414.44
Following Amortisation or Optional redemption			
	Notes	32,291,000.00	0.00
	Subordinated Loan	13,839,000	0.00
	Expenses on Subordinated Loan	0.00	0.00

Interest			
Total Funds Available			9,988,330.50
	1 Issuers Directors		0.00
AIG insurance	2 Administrator fee	Intertrust	4,500.00
PWC	3 Security Agent		0.00
Factuur CTIF	4 Other Issuer fees		0.00
Factuur NBB		NBB	11,168.40
Paying Agent fee		FSMA	0.00
Servicing fee		Servicing	90,653.63
Factuur DBRS		Factuur Ratings	0.00
Factuur Intertrust		Intertrust	0.00
Admin Fee		Factuur Accesso	0.00
		Cost of Berquin Notaries	0.00
		Hogan Lovells	0.00
		AIG	0.00
		Zurich Insurance	0.00
		Other Issuer Costs and Expenses	0.00
		DBRS	0.00
		Fitch	0.00
		Paying agency fees	1,250.00
		Social security / Taxes	0.00
	5 Pari-passu		0.00
		Class A notes interest due and payable	5,129,748.28
		Swap Counterparty payments	2,874,866.20
	6 Principal Deficiency - Notes		0.00
	7 Payment to Reserve Fund for replenishment		0.00
	8 Interest on Subordinated Loan		848,208.19
	9 Principal Deficiency - Subordinated Loan		25,118.89
	10 Payment to Risk Mitigation Deposit for replenishment		0.00
	11 Swap Counterparty Default Payment		0.00
	12 Interest and Principal on Expense Subordinated Loan		0.00
	13 Dividends to Shareholders		166.66
	14 DPP		1,002,650.25

Capital structure			
<u>Notes</u>			
Number of Notes			14,000.00
Outstanding balance at the beginning of the month			1,521,252,600.00
Outstanding balance at the end of the month			1,488,961,600.00
Bond - Factor at the beginning of the month			0.43464360
Bond - Factor at the end of the month			0.42541760
Annual interest rate for the period			4.18600%
Interest payable for the month paid on	15/10/2024		5,129,748.28
Rating (DBRS)			AA(high)
Rating (Fitch)			AAA
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			701,965,400.00
Outstanding balance at the end of the month			688,126,400.00
Lending - Factor at the beginning of the month			0.45
Lending - Factor at the end of the month			0.44
Annual interest rate for the period			1.50000%
Interest payable for the month paid on	15/10/2024		848,208.19
<u>Expenses Subordinated Loan</u>			
Outstanding balance at the beginning of the month			0.00
Outstanding balance at the end of the month			0.00
Annual interest rate for the period			4.43600%
Interest payable for the month paid on	15/10/2024		0.00

Reserve Fund			
Balance at the beginning of the month			50,000,000.00
Payment from the Reserve Fund at the end of the month			0.00
Payment to the Reserve Fund at the end of the month			0.00
Balance at the end of the month			50,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		0.00	0.00
Amount Repaid		0.00	0.00
Balance at the end of the month		0.00	0.00

Risk Mitigation deposit			
Balance at the beginning of the month		0.00	
Increase or decrease		0.00	
Balance at the end of the month		0.00	

Balance Sheet			
Assets			
Outstanding principal amount of SME Loans (end of period)		2,129,560,480.80	2,129,560,480.80
Reserve Fund (end of period)		50,000,000.00	50,000,000.00
Cash on account after roll over		5,414.44	5,414.44
Total		2,179,565,895.24	2,179,565,895.24
Liabilities			
Notes outstanding balance at the end of period		1,488,961,600.00	1,488,961,600.00
Subordinated Loan outstanding at the end of the period		688,126,400.00	688,126,400.00
Expenses Subordinated Loan outstanding at the end of period		0.00	0.00
Total		2,177,088,000.00	2,177,088,000.00

Expected future cashflow collection calculated on actual portfolio

SME LI2020 - 2024-09-30 - prepayment 5%

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans
3.85	2.42	0.69	1,489,127,780.00	699,203,598.56

Periode	interest	principal	prepayment	Total		outstanding amount CLASS A	outstanding amount subordinated loan
2024-10	3,799,123.17	27,662,350.70	8,676,093.00	40,137,566.87	31	1,462,988,870	688,302,065
2024-11	3,879,945.93	27,299,601.36	8,528,045.69	39,707,592.98	61	1,437,213,781	677,553,771
2024-12	4,642,271.98	35,833,289.42	8,382,079.42	48,857,640.82	92	1,405,399,920	664,289,161
2025-01	4,043,177.07	30,547,330.36	8,201,940.53	42,792,447.96	123	1,377,514,044	652,664,379
2025-02	3,634,642.38	24,463,134.37	8,044,071.20	36,141,847.95	151	1,354,116,504	642,912,218
2025-03	3,725,134.65	30,089,946.10	7,911,632.83	41,726,713.58	182	1,326,760,536	631,511,744
2025-04	3,553,660.32	23,534,598.19	7,756,809.69	34,845,068.20	212	1,304,231,256	622,124,322
2025-05	3,473,505.13	23,957,855.56	7,629,324.62	35,060,685.31	243	1,281,485,862	612,648,168
2025-06	4,572,377.65	32,583,111.80	7,500,634.54	44,656,123.99	273	1,252,618,090	600,623,044
2025-07	3,387,680.57	24,480,127.10	7,337,328.39	35,205,136.06	304	1,229,699,300	591,077,807
2025-08	3,420,636.02	23,917,182.50	7,207,700.14	34,545,518.66	335	1,207,275,973	581,740,342
2025-09	3,735,366.79	28,493,650.13	7,080,893.52	39,309,910.44	365	1,181,643,067	571,067,979
2025-10	3,199,362.12	22,509,502.07	6,935,958.42	32,644,822.61	396	1,160,422,624	562,234,341
2025-11	3,284,173.99	22,664,403.46	6,815,993.97	32,764,571.42	426	1,139,173,785	553,390,222
2025-12	3,943,693.19	39,599,664.16	6,695,887.18	50,239,244.54	457	1,105,799,767	539,501,556
2026-01	3,429,898.27	21,003,151.41	6,507,273.38	30,940,323.06	488	1,085,962,769	531,248,429
2026-02	3,069,491.09	20,662,804.56	6,395,192.50	30,127,488.15	516	1,066,449,006	523,131,030
2026-03	3,118,033.82	24,982,384.94	6,284,954.87	34,385,373.63	547	1,043,896,053	513,750,828
2026-04	3,007,436.12	21,222,000.64	6,157,567.86	30,387,004.62	577	1,024,143,708	505,649,694
2026-05	2,925,134.83	24,233,950.92	6,046,020.11	33,205,105.85	608	1,002,293,734	505,649,694
2026-06	3,851,416.23	29,405,714.71	5,922,655.76	39,179,786.70	638	976,641,546	505,649,694
2026-07	2,851,033.77	20,242,913.26	5,778,723.60	28,872,670.63	669	957,605,861	505,649,694
2026-08	2,833,612.90	20,234,265.32	5,672,708.23	28,740,586.45	700	938,547,802	505,649,694
2026-09	3,090,797.20	22,724,847.64	5,567,160.02	31,382,804.86	730	917,616,854	505,649,694
2026-10	2,679,723.69	18,687,812.04	5,451,894.87	26,819,430.60	761	899,644,580	505,649,694
2026-11	2,724,707.53	18,812,358.20	5,353,546.72	26,890,612.45	791	881,553,645	505,649,694
2026-12	3,259,111.77	46,479,435.94	5,255,091.83	54,993,639.54	822	842,606,775	505,649,694
2027-01	2,906,715.86	17,453,473.19	5,044,318.96	25,404,508.01	853	825,457,643	505,649,694

2027-02	2,534,729.19	17,080,554.18	4,952,660.17	24,567,943.54	881	808,569,393	505,649,694
2027-03	2,556,385.83	19,577,114.61	4,862,894.13	26,996,394.57	912	789,732,617	505,649,694
2027-04	2,507,079.26	20,790,743.98	4,763,322.51	28,061,145.75	942	769,913,684	505,649,694
2027-05	2,399,363.24	16,331,619.16	4,659,212.08	23,390,194.48	973	753,524,722	505,649,694
2027-06	3,166,041.44	20,302,739.65	4,573,692.83	28,042,473.92	1003	733,993,057	505,649,694
2027-07	2,362,477.91	16,313,532.77	4,472,343.17	23,148,353.85	1034	717,562,132	505,649,694
2027-08	2,333,568.51	15,584,421.40	4,387,658.94	22,305,648.84	1065	701,683,088	505,649,694
2027-09	2,515,219.27	17,276,167.51	4,306,290.21	24,097,676.99	1095	684,426,423	505,649,694
2027-10	2,219,300.78	15,013,116.03	4,218,360.61	21,450,777.41	1126	668,953,373	505,649,694
2027-11	2,238,540.00	15,588,253.37	4,140,009.19	21,966,802.56	1156	652,990,505	505,649,694
2027-12	2,658,681.55	25,752,206.92	4,059,633.81	32,470,522.28	1187	628,725,366	505,649,694
2028-01	2,437,615.67	14,488,744.00	3,938,176.68	20,864,536.35	1218	613,588,133	505,649,694
2028-02	2,080,495.45	14,135,092.89	3,863,103.12	20,078,691.46	1247	598,716,888	505,649,694
2028-03	2,164,436.88	19,401,536.60	3,789,776.24	25,355,749.72	1278	579,443,535	505,649,694
2028-04	2,055,918.41	13,768,734.06	3,695,291.96	19,519,944.43	1308	564,418,567	505,649,694
2028-05	1,953,668.04	13,416,704.65	3,624,141.36	18,994,514.05	1339	550,463,934	505,649,694
2028-06	2,543,551.22	15,673,648.43	3,554,714.84	21,771,914.50	1369	534,171,707	505,649,694
2028-07	1,933,168.39	13,372,496.30	3,476,376.11	18,782,040.80	1400	519,799,115	505,649,694
2028-08	1,889,310.53	13,001,300.80	3,407,731.72	18,298,343.05	1431	505,717,132	505,649,694
2028-09	2,060,615.55	14,432,760.44	3,340,879.29	19,834,255.28	1461	490,372,497	505,649,694
2028-10	1,814,074.27	13,068,664.68	3,268,467.28	18,151,206.23	1492	476,174,308	505,649,694
2028-11	1,808,759.65	13,044,844.78	3,201,907.78	18,055,512.22	1522	461,966,613	505,649,694
2028-12	2,099,236.22	14,535,056.06	3,135,716.50	19,770,008.78	1553	446,415,761	505,649,694
2029-01	2,023,062.93	12,310,603.10	3,063,723.59	17,397,389.62	1584	432,790,476	505,649,694
2029-02	1,662,022.45	12,082,684.36	3,001,086.68	16,745,793.48	1612	419,338,990	505,649,694
2029-03	1,720,350.41	13,165,816.79	2,939,633.53	17,825,800.73	1643	404,886,311	505,649,694
2029-04	1,668,996.07	11,760,632.41	2,874,017.93	16,303,646.41	1673	391,663,547	505,649,694
2029-05	1,567,861.84	11,520,609.41	2,814,394.55	15,902,865.80	1704	378,629,203	505,649,694
2029-06	2,098,050.57	13,112,290.82	2,755,991.97	17,966,333.36	1734	364,108,973	505,649,694
2029-07	1,564,680.63	11,199,264.14	2,691,342.62	15,455,287.40	1765	351,306,813	505,649,694
2029-08	1,505,906.90	10,852,364.08	2,634,750.57	14,993,021.55	1796	338,796,430	505,649,694
2029-09	1,672,909.33	11,728,955.25	2,579,802.40	15,981,517.98	1826	325,439,099	505,649,694
2029-10	1,465,293.27	10,484,939.63	2,521,506.75	14,471,739.65	1857	313,213,273	505,649,694
2029-11	1,442,248.22	10,720,552.58	2,468,516.87	14,631,317.68	1887	300,735,947	505,649,694
2029-12	1,710,410.30	12,095,821.08	2,414,782.97	16,221,014.35	1918	286,916,762	505,649,694
2030-01	1,674,709.88	9,861,490.93	2,355,664.98	13,891,865.78	1949	275,194,146	505,649,694
2030-02	1,314,926.62	9,344,270.03	2,305,890.77	12,965,087.42	1977	263,943,184	505,649,694
2030-03	1,393,664.62	10,168,295.34	2,258,426.57	13,820,386.53	2008	251,866,606	505,649,694
2030-04	1,338,763.57	9,275,901.02	2,207,798.57	12,822,463.16	2038	240,629,703	505,649,694
2030-05	1,244,035.85	8,959,693.71	2,161,012.56	12,364,742.12	2069	229,677,316	505,649,694
2030-06	1,717,702.74	10,537,561.05	2,115,705.42	14,370,969.21	2099	217,135,505	505,649,694
2030-07	1,253,398.33	9,094,792.04	2,064,154.45	12,412,344.82	2130	205,991,982	505,649,694
2030-08	1,187,531.58	8,710,085.23	2,018,691.52	11,916,308.33	2161	195,205,648	505,649,694
2030-09	1,343,088.89	9,334,975.84	1,974,981.15	12,653,045.89	2191	183,759,519	505,649,694
2030-10	1,168,508.59	8,742,671.84	1,928,902.99	11,840,083.42	2222	172,882,059	505,649,694
2030-11	1,136,152.29	8,641,363.22	1,885,425.67	11,662,941.18	2252	162,077,951	505,649,694
2030-12	1,372,494.36	10,291,975.86	1,842,538.23	13,507,008.45	2283	149,536,797	505,649,694
2031-01	1,374,579.47	8,681,334.09	1,793,100.72	11,849,014.28	2314	138,621,813	505,649,694
2031-02	1,026,977.29	8,168,859.37	1,750,426.58	10,946,263.23	2342	128,209,728	505,649,694
2031-03	1,107,642.98	9,059,056.93	1,710,014.18	11,876,714.09	2373	116,825,496	505,649,694
2031-04	1,050,166.72	8,177,295.93	1,666,139.65	10,893,602.30	2403	106,337,570	505,649,694
2031-05	964,135.15	7,941,092.61	1,626,036.27	10,531,264.03	2434	96,068,620	505,649,694
2031-06	1,375,991.42	9,496,800.58	1,587,058.61	12,459,850.61	2464	84,084,020	505,649,694
2031-07	972,222.72	8,063,520.89	1,541,901.59	10,577,645.20	2495	73,606,753	505,649,694
2031-08	904,913.55	7,584,063.04	1,502,767.91	9,991,744.50	2526	63,617,715	505,649,694
2031-09	1,041,039.48	8,163,907.56	1,465,747.04	10,670,694.07	2556	52,951,747	505,649,694
2031-10	896,428.80	7,517,975.46	1,426,514.63	9,840,918.89	2587	42,962,939	505,649,694
2031-11	858,096.68	7,269,706.76	1,390,073.67	9,517,877.11	2617	33,216,025	505,649,694
2031-12	1,058,468.23	8,921,232.84	1,354,792.66	11,334,493.73	2648	21,559,606	505,649,694
2032-01	1,097,941.29	7,141,811.48	1,312,926.86	9,552,679.62	2679	11,877,386	505,649,694

2032-02	768,214.03	6,722,557.43	1,278,481.20	8,769,252.67	2708	2,640,675	505,649,694
2032-03	862,997.56	7,379,645.99	1,245,883.98	9,488,527.53	2739	0	505,649,694
2032-04	788,472.73	6,762,885.93	1,210,742.51	8,762,101.16	2769	0	505,649,694
2032-05	712,269.80	6,436,113.07	1,178,256.96	8,326,639.82	2800	0	505,649,694
2032-06	1,062,031.67	7,920,896.51	1,147,235.07	10,130,163.25	2830	0	505,649,694
2032-07	720,317.82	6,515,457.75	1,110,290.38	8,346,065.95	2861	0	505,649,694
2032-08	657,930.49	6,028,320.01	1,079,222.14	7,765,472.64	2892	0	505,649,694
2032-09	772,053.13	6,753,226.14	1,050,265.13	8,575,544.40	2922	0	505,649,694
2032-10	657,216.11	6,106,719.04	1,018,472.74	7,782,407.89	2953	0	505,649,694
2032-11	618,666.62	5,821,487.52	989,443.83	7,429,597.97	2983		505,649,694
2032-12	779,418.47	7,292,681.00	961,695.25	9,033,794.73	3014		505,649,694
2033-01	857,476.03	5,745,458.70	928,065.90	7,531,000.63	3045		505,649,694
2033-02	540,636.81	5,294,438.14	900,877.14	6,735,952.08	3073		505,649,694
2033-03	614,473.54	5,926,962.21	875,636.65	7,417,072.40	3104		505,649,694
2033-04	563,402.55	5,248,946.07	847,922.02	6,660,270.64	3134		505,649,694
2033-05	500,410.82	4,988,558.82	823,082.63	6,312,052.27	3165		505,649,694
2033-06	788,354.83	6,185,192.81	799,405.28	7,772,952.93	3195		505,649,694
2033-07	508,336.64	4,932,155.69	770,949.17	6,211,441.50	3226		505,649,694
2033-08	455,485.78	4,547,291.94	747,714.01	5,750,491.73	3257		505,649,694
2033-09	546,927.53	5,076,837.20	726,141.50	6,349,906.24	3287		505,649,694
2033-10	462,181.27	4,492,603.80	702,499.45	5,657,284.52	3318		505,649,694
2033-11	426,702.20	4,243,182.64	681,333.95	5,351,218.79	3348		505,649,694
2033-12	554,066.02	5,462,690.68	661,270.86	6,678,027.57	3379		505,649,694
2034-01	665,875.00	4,183,784.92	636,321.09	5,485,981.00	3410		505,649,694
2034-02	367,612.62	3,807,349.73	616,683.38	4,791,645.73	3438		505,649,694
2034-03	433,808.61	4,350,520.84	598,659.32	5,382,988.77	3469		505,649,694
2034-04	391,930.09	3,769,364.18	578,495.75	4,739,790.01	3499		505,649,694
2034-05	340,760.40	3,494,399.56	560,782.03	4,395,941.99	3530		505,649,694
2034-06	581,345.58	7,504,419.71	544,260.72	8,630,026.01	3560		505,649,694
2034-07	350,725.18	3,412,983.13	511,469.39	4,275,177.71	3591		505,649,694
2034-08	307,426.02	3,079,353.19	495,480.69	3,882,259.90	3622		505,649,694
2034-09	381,188.63	3,597,432.65	480,916.37	4,459,537.66	3652		505,649,694
2034-10	321,321.62	3,082,495.94	464,300.67	3,868,118.23	3683		505,649,694
2034-11	289,137.37	2,818,037.20	449,850.59	3,557,025.15	3713		505,649,694
2034-12	389,288.07	3,986,605.37	436,536.81	4,812,430.24	3744		505,649,694
2035-01	531,831.91	2,659,767.57	418,516.38	3,610,115.85	3775		505,649,694
2035-02	246,780.02	2,295,004.78	405,975.07	2,947,759.87	3803		505,649,694
2035-03	302,327.68	2,867,223.76	394,970.94	3,564,522.38	3834		505,649,694
2035-04	272,788.47	2,379,979.11	381,680.36	3,034,447.94	3864		505,649,694
2035-05	231,610.88	2,061,195.56	370,429.01	2,663,235.46	3895		505,649,694
2035-06	393,369.92	2,774,431.13	360,522.28	3,528,323.32	3925		505,649,694
2035-07	244,148.85	2,185,835.52	347,750.09	2,777,734.45	3956		505,649,694
2035-08	209,690.20	1,882,719.05	337,427.95	2,429,837.19	3987		505,649,694
2035-09	264,952.10	2,375,858.11	328,382.79	2,969,193.00	4017		505,649,694
2035-10	224,718.47	2,053,071.61	317,365.38	2,595,155.46	4048		505,649,694
2035-11	198,412.42	1,795,429.06	307,707.93	2,301,549.40	4078		505,649,694
2035-12	271,540.85	2,798,501.31	299,139.49	3,369,181.64	4109		505,649,694
2036-01	440,247.03	1,916,478.54	286,519.31	2,643,244.88	4140		505,649,694
2036-02	168,963.60	1,669,080.83	277,544.03	2,115,588.45	4169		505,649,694
2036-03	213,159.19	2,179,385.05	269,613.24	2,662,157.48	4200		505,649,694
2036-04	187,474.55	1,817,333.65	259,635.71	2,264,443.92	4230		505,649,694
2036-05	155,649.24	1,574,028.14	251,173.88	1,980,851.26	4261		505,649,694
2036-06	290,458.61	3,654,846.38	243,737.79	4,189,042.78	4291		505,649,694
2036-07	163,482.46	1,711,245.55	227,854.47	2,102,582.48	4322		505,649,694
2036-08	138,003.31	1,471,125.29	219,954.34	1,829,082.93	4353		505,649,694
2036-09	176,325.41	1,876,807.38	213,064.67	2,266,197.46	4383		505,649,694
2036-10	148,039.14	1,659,736.01	204,550.27	2,012,325.42	4414		505,649,694
2036-11	128,209.46	1,417,708.23	196,954.94	1,742,872.63	4444		505,649,694
2036-12	177,791.79	2,158,682.73	190,376.60	2,526,851.12	4475		505,649,694
2037-01	366,422.83	1,492,399.27	180,806.24	2,039,628.35	4506		505,649,694

2037-02	103,761.89	1,274,619.02	173,989.40	1,552,370.31	4534	505,649,694
2037-03	133,337.95	1,670,858.20	168,087.59	1,972,283.74	4565	505,649,694
2037-04	115,345.34	1,481,358.99	160,595.49	1,757,299.83	4595	505,649,694
2037-05	92,188.22	1,253,069.56	153,905.97	1,499,163.75	4626	505,649,694
2037-06	181,803.82	1,751,182.87	148,173.78	2,081,160.46	4656	505,649,694
2037-07	95,620.96	1,384,031.53	140,435.56	1,620,088.05	4687	505,649,694
2037-08	77,819.79	1,141,629.31	134,224.69	1,353,673.79	4718	505,649,694
2037-09	104,460.09	1,460,053.68	129,026.71	1,693,540.48	4748	505,649,694
2037-10	82,181.54	1,303,343.85	122,552.60	1,508,077.99	4779	505,649,694
2037-11	69,058.14	1,075,366.56	116,743.32	1,261,168.02	4809	505,649,694
2037-12	101,719.58	1,638,512.24	111,886.52	1,852,118.34	4840	505,649,694
2038-01	303,773.30	1,146,962.68	104,755.17	1,555,491.16	4871	505,649,694
2038-02	51,062.63	925,366.34	99,655.52	1,076,084.49	4899	505,649,694
2038-03	71,763.25	1,241,169.29	95,479.45	1,408,411.99	4930	505,649,694
2038-04	55,206.12	1,092,642.02	90,033.78	1,237,881.92	4960	505,649,694
2038-05	40,603.54	850,207.43	85,215.41	976,026.39	4991	505,649,694
2038-06	114,734.10	2,564,115.85	81,404.39	2,760,254.33	5021	505,649,694
2038-07	40,601.08	930,857.74	70,626.21	1,042,085.03	5052	505,649,694
2038-08	31,543.63	709,648.32	66,546.04	807,737.99	5083	505,649,694
2038-09	48,745.62	966,482.96	63,383.73	1,078,612.31	5113	505,649,694
2038-10	31,350.40	805,169.39	59,187.92	895,707.71	5144	505,649,694
2038-11	25,521.57	642,536.76	55,666.42	723,724.75	5174	505,649,694
2038-12	44,686.99	1,014,017.49	52,821.86	1,111,526.34	5205	505,649,694
2039-01	258,893.37	632,522.27	48,475.42	939,891.06	5236	505,649,694
2039-02	15,726.65	506,708.06	45,700.95	568,135.66	5264	505,649,694
2039-03	28,340.24	702,056.98	43,450.37	773,847.59	5295	505,649,694
2039-04	15,307.14	519,466.55	40,413.08	575,186.77	5325	505,649,694
2039-05	10,243.60	361,911.19	38,132.06	410,286.85	5356	505,649,694
2039-06	46,887.28	757,879.18	36,502.24	841,268.69	5386	505,649,694
2039-07	8,608.86	323,754.80	33,265.83	365,629.48	5417	505,649,694
2039-08	6,434.66	274,908.45	31,811.28	313,154.40	5448	505,649,694
2039-09	16,448.02	427,804.69	30,561.67	474,814.38	5478	505,649,694
2039-10	5,775.97	279,258.28	28,694.23	313,728.48	5509	505,649,694
2039-11	3,701.25	204,467.96	27,439.59	235,608.80	5539	505,649,694
2039-12	14,951.26	449,915.92	26,494.77	491,361.95	5570	505,649,694
2040-01	240,351.21	9,619,473.40	24,553.81	9,884,378.42	5601	505,649,694
2040-02	1,708.33	84,311.06	0.00	86,019.39	5630	505,649,694
2040-03	8,586.53	172,402.94	0.00	180,989.48	5661	505,649,694
2040-04	1,007.07	46,303.83	0.00	47,310.91	5691	505,649,694
2040-05	785.76	35,391.23	0.00	36,176.99	5722	505,649,694
2040-06	7,563.44	133,783.60	0.00	141,347.04	5752	505,649,694
2040-07	410.03	22,437.38	0.00	22,847.42	5783	505,649,694
2040-08	329.31	22,046.75	0.00	22,376.07	5814	505,649,694
2040-09	5,347.31	102,488.02	0.00	107,835.33	5844	505,649,694
2040-10	165.21	7,191.92	0.00	7,357.14	5875	505,649,694
2040-11	149.56	6,188.51	0.00	6,338.07	5905	505,649,694
2040-12	4,851.09	94,868.52	0.00	99,719.61	5936	505,649,694
2041-01	123.96	2,521.75	0.00	2,645.71	5967	505,649,694
2041-02	114.14	2,514.09	0.00	2,628.23	5995	505,649,694
2041-03	3,295.89	56,120.14	0.00	59,416.03	6026	505,649,694
2041-04	97.48	2,497.51	0.00	2,594.99	6056	505,649,694
2041-05	86.35	2,489.56	0.00	2,575.91	6087	505,649,694
2041-06	2,942.44	71,126.79	0.00	74,069.24	6117	505,649,694
2041-07	69.30	2,473.42	0.00	2,542.72	6148	505,649,694
2041-08	62.71	2,465.29	0.00	2,528.00	6179	505,649,694
2041-09	1,983.28	55,335.01	0.00	57,318.30	6209	505,649,694
2041-10	43.69	1,077.52	0.00	1,121.22	6240	505,649,694
2041-11	41.04	1,073.15	0.00	1,114.19	6270	505,649,694
2041-12	1,325.41	53,582.25	0.00	54,907.66	6301	505,649,694
2042-01	32.83	1,064.46	0.00	1,097.29	6332	505,649,694

PDL balance at the beginning of the period	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		-25,118.89
Interest waterfall payment to the PDL		25,118.89
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Default Statistics			
	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	1	25,118.89	0.0012%

Recovery Statistics		
	Recoveries on Defaulted Loans since Closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	2,408,171.23	12.08%

Prepayments as a % of current balance for reference period		
	Annualised	Annualised
	0.54347%	6.5216%

Triggers and replacements

- Account bank replacement

if the LT debt rating for DBRS falls below A; or
if the LT IDR for Fitch falls below A and the ST IDR for Fitch falls below F1
- Risk Mitigating Deposit

long term unsecured, unguaranteed and unsubordinated debt obligations of the Seller falls below a rating of BBB by DBRS
- Swap rating triggers
 - Collateral posting if rating is lower than following requirement
Initial DBRS Rating Event") that, at any time the long-term, unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold")
"Fitch Required Ratings" means that the derivative counterparty rating (or "DCR", if available) or long-term IDR of an entity is rated at least "A" by Fitch or the short-term IDR of an entity is rated at least "F1" by Fitch;
 - Swap counterparty Transfer if rating is lower than following requirement
a "Subsequent DBRS Rating Event") that, at any time the long-term unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty or, if applicable, its credit support provider or any third party transferee, cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold")
"Fitch Subsequent Required Ratings" means that the DCR (if available) or long-term IDR of an entity is rated at least "BBB-" by Fitch or the short-term IDR of an entity is rated at least "F3" by Fitch
- Optional Redemption upon Rating Downgrade Event

- (i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn
(ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch

Counterparty Rating	
KBC Bank as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty	
	<i>DBRS</i>
LT Issuer Rating	AA(low)
ST Issuer Rating	R-1 (middle)
	<i>Fitch</i>
LT IDR	A+ (Negative)
ST IDR	F1
LT Debt Rating	A+ (Negative)
ST Debt Rating	F1
<u>Intertrust Administrative Services B.V.</u> as Administrator, Back-up Servicer Facilitator	
<u>Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA</u> as Security Agent	

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

- (1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);
- (2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors
- (3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.



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Loan Invest N.V., Compartment SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Portfolio Composition

Reporting period: September 2024

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
30/09/2024	8,341	11,584	2,129,560,480.80	255,312.37

Orgination date				
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	1,137,012.86	0.05%	10	0.09%
2004	964,423.58	0.05%	34	0.29%
2005	4,480,444.81	0.21%	107	0.92%
2006	17,044,658.82	0.80%	159	1.37%
2007	19,014,993.59	0.89%	163	1.41%
2008	17,686,442.13	0.83%	186	1.61%
2009	25,375,945.98	1.19%	266	2.30%
2010	35,340,621.70	1.66%	368	3.18%
2011	43,458,873.19	2.04%	426	3.68%
2012	64,254,666.47	3.02%	378	3.26%
2013	32,751,821.51	1.54%	233	2.01%
2014	27,199,177.90	1.28%	247	2.13%
2015	76,522,273.22	3.59%	431	3.72%
2016	230,628,829.49	10.83%	1,029	8.88%
2017	410,618,564.17	19.28%	1,642	14.17%
2018	421,714,071.95	19.80%	2,034	17.56%
2019	562,086,391.21	26.39%	3,114	26.88%
2020	139,281,268.22	6.54%	757	6.53%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	83,040,891.97	3.90%	2,233	19.28%
60 < initial maturity <= 120	595,710,065.06	27.97%	4,321	37.30%
120 < initial maturity <= 180	772,987,186.58	36.30%	3,192	27.56%
180 < initial maturity <= 240	560,163,617.41	26.30%	1,717	14.82%
240 < initial maturity <= 300	98,252,972.96	4.61%	109	0.94%
300 < initial maturity <= 360	19,062,096.82	0.90%	11	0.09%
360 < initial maturity <= 420	343,650.00	0.02%	1	0.01%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	1,293,119,584.52	60.72%	7,424	64.09%
60 < seasoning <= 120	718,314,426.56	33.73%	3,244	28.00%
120 < seasoning <= 180	84,981,594.10	3.99%	586	5.06%
180 < seasoning <= 240	33,144,875.62	1.56%	330	2.85%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	65,945,505.59	3.10%	2,289	19.76%
2025 < maturity date <= 2030	616,170,523.38	28.93%	4,748	40.99%
2030 < maturity date <= 2035	890,220,111.14	41.80%	3,331	28.76%
2035 < maturity date <= 2040	547,954,242.96	25.73%	1,211	10.45%
2040 < maturity date <= 2045	9,270,097.73	0.44%	5	0.04%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	66,700,529.49	3.13%	321	2.77%
Bullet	103,847,766.05	4.88%	35	0.30%
Monthly	1,720,521,378.92	80.79%	10,864	93.78%
Quarterly	193,545,921.01	9.09%	284	2.45%
Semi annually	44,944,885.33	2.11%	80	0.69%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	103,847,766.05	4.88%	35	0.30%
French	1,451,934,777.57	68.18%	8,746	75.50%
Linear	573,777,937.18	26.94%	2,803	24.20%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	19,202,520.49	0.90%	94	0.81%
0.5 < interest rate <= 1	247,693,103.74	11.63%	913	7.88%
1 < interest rate <= 1.5	395,346,412.76	18.56%	2,107	18.19%
1.5 < interest rate <= 2	551,067,880.78	25.88%	2,581	22.28%
2 < interest rate <= 2.5	276,979,577.31	13.01%	1,499	12.94%
2.5 < interest rate <= 3	108,210,493.22	5.08%	785	6.78%
3 < interest rate <= 3.5	62,281,505.50	2.92%	421	3.63%
3.5 < interest rate <= 4	115,128,145.83	5.41%	642	5.54%
4 < interest rate <= 4.5	146,555,706.26	6.88%	834	7.20%
4.5 < interest rate <= 5	121,423,625.13	5.70%	887	7.66%
5 < interest rate <= 5.5	59,010,927.86	2.77%	548	4.73%
5.5 < interest rate <= 6	21,103,457.37	0.99%	198	1.71%
6 < interest rate <= 6.5	3,691,122.14	0.17%	45	0.39%
6.5 < interest rate <= 7	1,299,970.29	0.06%	17	0.15%
7 < interest rate <= 7.5	18,665.38	0.00%	3	0.03%
7.5 < interest rate <= 8	60,246.67	0.00%	5	0.04%
8 < interest rate <= 8.5	473,430.00	0.02%	2	0.02%
9.5 < interest rate <= 10	13,690.07	0.00%	3	0.03%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	81,992,640.88	3.85%	531	4.58%
Not apply	1,495,870,275.38	70.24%	7,759	66.98%
Other	551,697,564.54	25.91%	3,294	28.44%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	86,122,222.00	4.04%	281	2.43%
Monthly	1,746,958,007.23	82.03%	10,900	94.10%
Quarterly	237,319,218.61	11.14%	299	2.58%
Semi annually	59,161,032.96	2.78%	104	0.90%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Current balance				
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < current balance <= 250000	688,900,948.22	32.35%	9,617	83.02%
250000 < current balance <= 500000	390,795,839.43	18.35%	1,130	9.75%
500000 < current balance <= 750000	228,118,657.17	10.71%	375	3.24%
750000 < current balance <= 1000000	125,433,508.54	5.89%	146	1.26%
1000000 < current balance <= 1250000	94,942,662.67	4.46%	86	0.74%
1250000 < current balance <= 1500000	85,689,933.60	4.02%	63	0.54%
1500000 < current balance <= 1750000	55,208,743.03	2.59%	34	0.29%
1750000 < current balance <= 2000000	65,297,590.66	3.07%	35	0.30%
2000000 < current balance <= 2250000	47,149,618.84	2.21%	22	0.19%
2250000 < current balance <= 2500000	37,957,130.72	1.78%	16	0.14%
2500000 < current balance <= 2750000	18,658,999.37	0.88%	7	0.06%
2750000 < current balance <= 3000000	20,059,550.99	0.94%	7	0.06%
3000000 < current balance <= 3250000	18,740,057.45	0.88%	6	0.05%
3250000 < current balance <= 3500000	13,154,144.11	0.62%	4	0.03%
3500000 < current balance <= 3750000	29,147,318.67	1.37%	8	0.07%
3750000 < current balance <= 4000000	15,426,388.70	0.72%	4	0.03%
4000000 < current balance <= 4250000	8,335,045.16	0.39%	2	0.02%
4250000 < current balance <= 4500000	9,000,000.00	0.42%	2	0.02%
4500000 < current balance <= 4750000	13,820,833.11	0.65%	3	0.03%
4750000 < current balance <= 5000000	10,000,000.00	0.47%	2	0.02%
5000000 < current balance <= 5750000	5,685,272.78	0.27%	1	0.01%
6250000 < current balance <= 6500000	6,435,616.18	0.30%	1	0.01%
6750000 < current balance <= 7000000	6,963,846.55	0.33%	1	0.01%
7000000 < current balance <= 7250000	7,156,276.29	0.34%	1	0.01%
7500000 < current balance <= 7750000	7,620,836.77	0.36%	1	0.01%
7750000 < current balance <= 8000000	15,909,226.58	0.75%	2	0.02%
8000000 < current balance <= 8250000	16,322,192.61	0.77%	2	0.02%
9250000 < current balance <= 9500000	18,822,004.82	0.88%	2	0.02%
11750000 < current balance <= 12000000	11,785,714.31	0.55%	1	0.01%
12000000 < current balance <= 12250000	12,022,523.47	0.56%	1	0.01%
19750000 < current balance <= 20000000	20,000,000.00	0.94%	1	0.01%
24750000 < current balance <= 25000000	25,000,000.00	1.17%	1	0.01%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	32,696,351.84	1.54%	42	0.36%
Debt consolidation	39,593,233.57	1.86%	44	0.38%
Investment Mortgage	131,833,027.45	6.19%	509	4.39%
ND	60,339.69	0.00%	1	0.01%
Other	2,528,573.14	0.12%	36	0.31%
Purchase	1,536,249,969.70	72.14%	8,493	73.32%
Re-mortgage	166,379,774.68	7.81%	632	5.46%
Re-mortgage on Different Terms	4,086,983.02	0.19%	39	0.34%
Renovation	131,000,270.96	6.15%	1,265	10.92%
Working Capital	85,131,956.75	4.00%	523	4.51%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	214,490,093.98	10.07%	702	6.06%
Flanders	1,831,294,132.72	85.99%	10,386	89.66%
Wallonië	83,776,254.10	3.93%	496	4.28%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	33,544,578.68	1.58%	26	0.22%
01	343,750,340.93	16.14%	1,985	17.14%
02	420,675,703.34	19.75%	2,141	18.48%
03	366,498,375.61	17.21%	2,309	19.93%
04	345,803,144.06	16.24%	1,868	16.13%
05	256,174,506.15	12.03%	1,256	10.84%
06	147,388,620.18	6.92%	772	6.66%
07	94,818,719.22	4.45%	480	4.14%
08	48,017,883.06	2.25%	285	2.46%
09	43,734,831.01	2.05%	292	2.52%
10	24,417,970.98	1.15%	143	1.23%
11	2,756,756.63	0.13%	24	0.21%
12	1,979,050.95	0.09%	3	0.03%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	370,420,034.07	17.39%	592	5.11%
PLN	1,759,140,446.73	82.61%	10,992	94.89%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	132,531,500.07	6.22%	1,039	8.97%
Authorities	47,092,531.29	2.21%	21	0.18%
Automotive	55,897,431.86	2.62%	252	2.18%
Aviation	1,686,476.78	0.08%	11	0.09%
Beverages	7,942,129.18	0.37%	27	0.23%
Building & construction	131,787,063.19	6.19%	1,076	9.29%
Chemicals	17,305,130.91	0.81%	34	0.29%
Consumer products	346,125.57	0.02%	4	0.03%
Distribution	270,659,756.94	12.71%	1,504	12.98%
Electricity	4,040,784.28	0.19%	17	0.15%
Electrotechnics	6,055,355.58	0.28%	41	0.35%
Finance and insurance	70,037,954.56	3.29%	271	2.34%
Food producers	73,993,703.49	3.47%	200	1.73%
Horeca	82,779,342.83	3.89%	643	5.55%
IT	9,855,910.04	0.46%	69	0.60%
Machinery & heavy equipment	21,480,298.58	1.01%	58	0.50%
Media	3,200,093.75	0.15%	28	0.24%
Metals	38,136,204.03	1.79%	171	1.48%
Paper & pulp	1,396,131.87	0.07%	9	0.08%
Real estate	333,180,341.52	15.65%	1,427	12.32%
Sector unknown	8,429,962.63	0.40%	137	1.18%
Services	763,067,228.27	35.83%	4,330	37.38%
Shipping	8,438,974.63	0.40%	30	0.26%
Telecom	811,307.76	0.04%	10	0.09%
Textile & apparel	10,238,822.32	0.48%	26	0.22%
Timber & wooden furniture	23,433,307.59	1.10%	101	0.87%

Internal

Traders	5,735,048.02	0.27%	47	0.41%
Water	1,563.26	0.00%	1	0.01%
Grand total	2,129,560,480.80	100.00%	11,584	100.00%

Exposure to 20 biggest borrowers					
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
JCAK(-3*FW#JZ].T7'0LN"	25,000,000.00	1.17%	1	0.01%	
JB75&EARO<N&P.G\4N&QG#	20,000,000.00	0.94%	1	0.01%	
GF4409&PMF;2008=K/S3(!	18,176,149.26	0.85%	12	0.10%	
F[]S[=HMSVGE[1<(X%/	13,844,647.40	0.65%	3	0.03%	
N%VX'<-'A/IH*C;1W>@C#	12,649,119.33	0.59%	2	0.02%	
L7MLT*XU#U@7@#5? 75<L)	12,148,512.59	0.57%	2	0.02%	
DN[>7BB+\$VJEL<+ _K-X%#	11,785,714.31	0.55%	1	0.01%	
OU4H%"+RQ-Z5&5[45.]5N)	11,241,070.86	0.53%	3	0.03%	
MVZR'V&CO>#TQ^4,9);P/	10,490,822.39	0.49%	3	0.03%	
OG^PUL<,10"1I9&H-G=/'	10,000,000.00	0.47%	3	0.03%	
HON/N)2&=BJ13DZ:}V?=:!	9,472,004.82	0.44%	1	0.01%	
MST@N:.*@3ROVO(")&\D&	9,219,414.91	0.43%	4	0.03%	
H.7LQ@?1IN&&2AHX0X87.#	8,074,930.76	0.38%	1	0.01%	
O%A\{LC<^S3V}2,IL\$KV1*	8,028,370.67	0.38%	5	0.04%	
E0?8<TMVH@;Y[4PPRIAJ,	8,000,000.00	0.38%	1	0.01%	
DIXB\$E="UQ4MFT=C1M&0/\$	7,909,226.58	0.37%	1	0.01%	
K7K@6IML-_@ME0V\$5AQ4-	7,662,370.61	0.36%	2	0.02%	
C'A@ON'>J).U\$3=L;8L\$!,	7,500,890.32	0.35%	2	0.02%	
JM)*3&C&J{H\TF&4\$@0VW*	6,944,016.40	0.33%	5	0.04%	
E^->S!L)CR3\}9=*3DS*(6,435,616.18	0.30%	1	0.01%	
Others	1,904,977,603.41	89.45%	11,530	99.53%	
Grand total	2,129,560,480.80	100.00%	11,584	100.00%	