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**Loan Invest N.V., SME Loan Invest 2017**

euro 3,920,000,000 floating rate SME Loan Backed Notes due 2052

**Investor Report**

Reporting period: June 2024

## MONTHLY CALCULATION REPORT

Floating Rate Interest Period (31/05/24 - 30/06/24)

Monthly Total

## The Loan Portfolio

## Number of Loans

Beginning of Period	10,663	10,663
Scheduled Principal collected	179	179
Full Prepayments	16	16
Repurchased Loans	0	0
Defaulted Loans during period	2	2
Defaulted Loans reopend to normal	0	0
End of month	10,466	10,466
Delinquent Receivables at the end of the Monthly Calculation Period	17	17
	0	0

## Outstanding Principal Amount of SME loans

Beginning of Period	1,099,182,295.63	1,099,182,295.63
Scheduled Principal collected	22,009,927.87	22,009,927.87
Full Prepayments	4,787,988.50	4,787,988.50
Partial Prepayments	15,000.00	15,000.00
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	67,895.91	67,895.91
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	1,072,301,483.35	1,072,301,483.35
Principal balance of Delinquent Loans at the end of the Calculation Period	3,057,370.73	3,057,370.73
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	11,214,035.46	11,214,035.46
Write-off defaulted loans	24,414.63	24,414.63
Balance of Non Defaulted Loans	1,072,301,483.35	1,072,301,483.35
Balance of Non Delinquent Loans	1,069,244,112.62	1,069,244,112.62
Balance of reopened Loans	0.00	

		Floating Rate Interest Period (31/05/24 - 30/06/24)	
		Monthly Total	
<b>Cash Flows</b>			
<b>Monthly Cash Flows</b>			
<b>Principal Available Amount:</b>			
Previously Principal Available Amount	1,666.47		1,666.47
Principal Receipts			
Repayment of principal	22,009,927.87		22,009,927.87
Prepayment in full of principal	4,787,988.50		4,787,988.50
Partial prepayment of principal	15,000.00		15,000.00
Repurchase by the seller Receipts	0.00		0.00
Principal from sale of Issuer assets	0.00		0.00
Net principle proceeds on loans	0.00		0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk	0.00		0.00
Amounts to be credited to the Principal Deficiency Ledger	67,895.91		67,895.91
Principal Available Amount	26,882,478.75		26,882,478.75
<b>Notes Interest Available Amount</b>			
Revenue Receipts			
Interest, including penalty interest, sundries, on SME Receivables	3,438,661.02		3,438,661.02
Interest accrued on the Transaction Account	0.00		0.00
Prepayment Penalties under the SME Loans	0.00		0.00
Net Proceeds on any SME Loans	573,971.29		573,971.29
Amounts to be drawn from the Reserve Account on MPD	0.00		0.00
Amounts to be received from the Swap on MPD	1,966,612.94		1,966,612.94
Amounts received in connection to a repurchase pursuant MRPA	0.00		0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00		0.00
Amounts received as post-foreclosure proceeds	0.00		0.00
Any interest amount standing to the credit of the Issuer Collection Account	0.00		0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or C	0.00		0.00
<b>Total Note Interest Available Amount</b>			<b>5,979,245.25</b>

Floating Rate Interest Period (31/05/24 - 30/06/24)

Monthly Total

Swap Calculation		
	<b>Loan Invest Pays: (A-B)*C</b>	<b>1,590,256.18</b>
with		
A	the sum of	
	the aggregate amount of interests received during the preceding Monthly Calculation Period	3,438,661.02
	the interest accrued on the transaction accounts	0.00
	the amounts received in respect of Prepayment penalties	0.00
	the amounts received in connection with a repurchase of SME Receivables	0.00
	the amounts received in connection to a sale of SME Receivables	0.00
	<b>Total A</b>	<b>3,438,661.02</b>
B	less	
	0.25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and c	228,996.31
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments	52,452.54
	<b>Total B</b>	<b>281,448.85</b>
C	multiplied by the ratio of:	
	the principal outstanding amount of the Notes	581,398,563.20
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	divided by	
	the result of	
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger	581,398,563.20
	plus the outstanding amount of the Subordinated Loan	572,880,000.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger	0.00
	<b>Total C</b>	<b>0.504</b>
	<b>Loan Invest Receives: (D*E)</b>	<b>1,966,612.94</b>
with		
D	1 month Euribor (Actual/360)	3.599%
	plus spread	0.750%
	<b>Total D</b>	<b>4.349%</b>
E	multiplied by	
	the Principal Outstanding Amount of the Notes	581,398,563.20
	minus	
	the balance of the Notes Principal Deficiency Ledger	0.00
	<b>Total E</b>	<b>581,398,563.20</b>
	<b>Swap Payment Date</b>	<b>15/07/24</b>

Swap Collateral Amount	
Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Internal

Floating Rate Interest Period (31/05/24 - 30/06/24)

Monthly Total

Monthly Cash Flow Allocation		
<b>Principal</b>		
Principal Available Amount	26,882,478.75	26,882,478.75
Following Amortisation or Optional redemption		
Notes	26,875,520.00	0.00
Subordinated Loan	0.00	0.00
Expenses on Subordinated Loan	0.00	0.00

<b>Interest</b>		
Total Funds Available		5,979,245.25
1 Issuers Directors	0.00	0.00
2 Administrator fees	4,500.00	4,500.00
3 Security Agent	0.00	0.00
4 Other Issuer fees	0.00	0.00
PWC	0.00	0.00
Factuur Intertrust	0.00	0.00
Intertrust fee		
Fitch	0.00	0.00
Servicing fee	45,799.26	45,799.26
Servicing		
Paying Agent	1,250.00	1,250.00
Admin Fees		
Factuur AIG	0.00	0.00
NBB	0.00	0.00
Servicing Fee	0.00	0.00
Hogan Lovells	0.00	0.00
Paying Agent	0.00	0.00
Kosten accountantsverklaring	0.00	0.00
AIG	0.00	0.00
PWC	0.00	0.00
Other Issuer Costs and Expenses	0.00	0.00
Bank Charges + SBV kosten	0.00	0.00
Rating Agency: DBRS/Fitch	0.00	0.00
Factur NBB	427.40	427.40
Rent: Accesso	0.00	0.00
Social security / Taxes	475.88	475.88
CTIF		
5 Pari-passu		
Class A notes interest due and payable	1,966,612.94	1,966,612.94
Swap Counterparty payments	1,590,256.18	1,590,256.18
6 Principal Deficiency - Notes	0.00	0.00
7 Payment to Reserve Fund for replenishment	0.00	0.00
8 Interest on Subordinated Loan	779,753.33	779,753.33
9 Principal Deficiency - Subordinated loan	67,895.91	67,895.91
10 Payment to Risk Mitigation Deposit for replenishment	0.00	0.00
11 Swap Counterparty Default Payment	0.00	0.00
12 Interest and Principal on Expense Subordinated Loan	0.00	0.00
13 Dividends to Shareholders	166.66	166.66
14 DPP	1,522,107.69	1,522,107.69

Floating Rate Interest Period (31/05/24 - 30/06/24)	
	Monthly Total

Capital structure		
<u>Notes</u>		
Number of Notes		15,680.00
Outstanding balance at the beginning of the month		581,398,563.20
Outstanding balance at the end of the month		554,523,043.20
Bond - Factor at the beginning of the month		0.14831596
Bond - Factor at the end of the month		0.14145996
Annual interest rate for the period		4.34900%
Interest payable for the month paid on	15/07/24	1,966,612.94
Rating (Moody's)		Aaa(sf)
Rating (Fitch)		AAAsf
<u>Subordinated Loan</u>		
Outstanding balance at the beginning of the month		572,880,000.00
Outstanding balance at the end of the month		572,880,000.00
Lending - Factor at the beginning of the month		0.33
Lending - Factor at the end of the month		0.33
Annual interest rate for the period		1.75000%
Interest payable for the month paid on	15/07/24	779,753.33

Reserve Fund		
Balance at the beginning of the month		56,000,000.00
Payment from the Reserve Fund at the end of the month		0.00
Payment to the Reserve Fund at the end of the month		0.00
Balance at the end of the month		56,000,000.00

Expense Subordinated Loan		
Balance at the beginning of the month	0.00	0.00
Amount Repaid	0.00	0.00
Balance at the end of the month	0.00	0.00

Risk Mitigation deposit		
Balance at the beginning of the month	0.00	
Increase or decrease	0.00	
Balance at the end of the month	0.00	

Floating Rate Interest Period (31/05/24 - 30/06/24)  
Monthly Total

Balance Sheet		
<b>Assets</b>		
Outstanding principal amount of SME Loans (end of period)	1,072,301,483.35	1,072,301,483.35
Reserve Fund (end of period)	56,000,000.00	56,000,000.00
Cash on account after roll over	6,958.75	6,958.75
<b>Total</b>	<b>1,128,308,442.10</b>	<b>1,128,308,442.10</b>
<b>Liabilities</b>		
Notes outstanding balance at the end of period	554,523,043.20	554,523,043.20
Subordinated Loan outstanding at the end of the period	572,880,000.00	572,880,000.00
Expenses Subordinated Loan outstanding at the end of period	0.00	0.00
<b>Total</b>	<b>1,127,403,043.20</b>	<b>1,127,403,043.20</b>

**Performance data**

Defaults and delinquencies		
Cumulative Gross Defaults at the beginning of the period		61,639,905.88
Principal balance of Defaulted Loans during the period	67,895.91	
Cumulative Gross Defaults at the end of the period	61,707,801.79	61,707,801.79
Cumulative Gross Defaults as % of original loan balance (%)	1.10193%	1.10193%
Cumulative Gross Defaults as % of current loan balance (%)	5.61397%	5.61397%
Aggregate amount of Delinquent Loans	3,057,370.73	3,057,370.73
Current Delinquencies as % of initial loan balance (%)	0.07490%	0.07490%
Current Delinquencies as % of current loan balance (%)	0.28512%	0.28512%

Principal Deficiency Ledger (PDL)		
PDL balance at the beginning of the period		0.00
Amounts to be credited to the Principal Deficiency Ledger		-67,895.91
Interest waterfall payment to the PDL		67,895.91
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Floating Rate Interest Period (31/05/24 - 30/06/24)

Monthly Total

Default Statistics			
	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	2	67,895.91	0.0062%

Recovery Statistics		
	Recoveries on Defaulted loans since closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	1,105,542.58	1.79%

Prepayments as a % of current balance for reference period			
			Annualised
	0.43696%	0.00000%	5.2435%

Counterparty Rating			
KBC Bank as the Seller, Servicer, Subordinated Loan Provider, Administrator, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent and Swap Counterparty			
	DBRS	Fitch	
Long term rating	A	A+	
Short term rating	R-1L	F1	
	DBRS	Fitch	
Long term rating	Aaa(sf)	AAA(sf)	

The Notes issued by Loan Invest NV/SA, institutionele VBS naar Belgisch recht/SIC institutionnelle de droit belge, acting through its Compartment SME Loan Invest 2017 (the "Notes") are only offered directly or indirectly, to and may only be acquired, by direct subscription or otherwise, and may only be held by holders ("Eligible Holders") who qualify both as (i) an institutional or professional investor within the meaning of Article 5, §3 of the Belgian Act of 20 July 2004 on certain forms of collective management of investment portfolios (wet betreffende bepaalde vormen van collectief beheer van beleggingsportefeuilles / loi relative à certaines formes de gestion collective de portefeuilles d'investissement), acting for their own account, and (ii) a holder of an exempt securities account (X-account with the Clearing System operated by the National Bank of Belgium or with a participant in such system).

Any acquisition of a Note by or transfer of a Note to a person who is not an Eligible Holder shall be void and not binding on the Issuer and the Security Agent. If a Noteholder ceases to be an Eligible Holder it is obliged to report this to the Issuer and it will promptly transfer the Notes it holds to a person that qualifies as an Eligible Holder.

Each payment of interest on Notes of which the Issuer becomes aware that they are held by a holder that does not qualify as an Eligible Holder will be suspended.

Upon issuance of the Notes, the denomination of the Notes is EUR 250,000.

The Notes are not being offered in the United States or to, or for the account of, U.S. persons (as defined in Regulation S under the United States Securities Act of 1933).

Notes having a maturity of more than one year will be issued in compliance with U.S. Treasury Regulation Section 1.163-5(c)(2)(i)(C) (the "C Rules")



Retention risk

The Seller has undertaken to retain a material net economic interest of not less than 5% in the Transaction in accordance with Article 6 of the Securitisation Regulation. As at the Closing Date, such interest will in accordance with Article 6(3)(d) of the Securitisation Regulation be comprised of an interest in the first loss tranche, and, if necessary, other tranches having the same or a more severe risk profile than those sold to the investors. Any change in the manner in which this interest is held shall be notified to investors. The Seller has provided a corresponding undertaking with respect to the interest to be retained by it during the period wherein the Notes are outstanding to the Issuer and the Security Agent in the Mortgage Receivables Purchase Agreement.

KBC Bank retains up to 95% of the notes and provides the subordinated loan (1.736.000.000) to SME Loan Invest NV Compartment 2017.



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## **Loan Invest N.V., Compartment SME Loan Invest 2017**

euro 3,920,000,000 floating rate SME Loan Backed Notes due 2052

### **Portfolio Composition**

Reporting period: June 2024

**Summary**

Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
30/06/2024	7,598	10,466	1,072,301,483.35	141,129.44

Orgination date					
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
2003	235,255.84	0.02%	8	0.08%	
2004	1,352,054.40	0.13%	92	0.88%	
2005	8,528,178.94	0.80%	266	2.54%	
2006	21,670,348.50	2.02%	349	3.33%	
2007	34,063,396.65	3.18%	425	4.06%	
2008	47,956,829.92	4.47%	567	5.42%	
2009	51,927,536.58	4.84%	877	8.38%	
2010	79,671,361.93	7.43%	1,112	10.62%	
2011	122,263,826.45	11.40%	1,210	11.56%	
2012	122,865,954.48	11.46%	1,132	10.82%	
2013	70,010,796.34	6.53%	588	5.62%	
2014	72,673,657.89	6.78%	695	6.64%	
2015	141,680,837.39	13.21%	997	9.53%	
2016	270,492,006.39	25.23%	1,987	18.99%	
2017	26,909,441.65	2.51%	161	1.54%	
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>	

Initial maturity (months)					
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
0 < initial maturity <= 60	60,164,876.60	5.61%	1,853	17.70%	
60 < initial maturity <= 120	339,960,800.92	31.70%	3,591	34.31%	
120 < initial maturity <= 180	375,890,152.22	35.05%	2,907	27.78%	
180 < initial maturity <= 240	252,392,786.77	23.54%	1,996	19.07%	
240 < initial maturity <= 300	41,857,627.95	3.90%	111	1.06%	
300 < initial maturity <= 360	2,035,238.89	0.19%	8	0.08%	
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>	

<b>Seasoning (months)</b>				
<b>Seasoning</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
0 < seasoning <= 60	661,247,626.51	61.67%	6,273	59.94%
60 < seasoning <= 120	204,801,705.82	19.10%	1,560	14.91%
120 < seasoning <= 180	154,281,651.24	14.39%	1,806	17.26%
180 < seasoning <= 240	51,970,499.78	4.85%	827	7.90%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>

<b>Final maturity date</b>				
<b>Maturity date</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
2020 < maturity date <= 2025	36,502,849.09	3.40%	1,920	18.35%
2025 < maturity date <= 2030	469,787,736.71	43.81%	5,653	54.01%
2030 < maturity date <= 2035	446,828,217.96	41.67%	2,451	23.42%
2035 < maturity date <= 2040	111,998,542.28	10.44%	422	4.03%
2040 < maturity date <= 2045	6,431,668.40	0.60%	17	0.16%
2045 < maturity date <= 2050	752,468.91	0.07%	3	0.03%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>

<b>Principal payment frequency</b>				
<b>Principal payment frequency</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
Annual	46,200,802.08	4.31%	726	6.94%
Bullet	5,180,595.21	0.48%	25	0.24%
Monthly	918,888,334.67	85.69%	9,261	88.49%
Quarterly	84,711,664.22	7.90%	319	3.05%
Semi annually	17,320,087.17	1.62%	135	1.29%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>

<b>Principal payment type</b>				
<b>Principal payment type</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
Bullet	5,180,595.21	0.48%	25	0.24%
French	745,377,904.79	69.51%	6,673	63.76%
Linear	321,742,983.35	30.00%	3,768	36.00%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>

Interest rate					
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
0 < interest rate <= 0.5	4,476,392.78	0.42%	43	0.41%	
0.5 < interest rate <= 1	40,703,442.70	3.80%	331	3.16%	
1 < interest rate <= 1.5	139,600,579.19	13.02%	1,178	11.26%	
1.5 < interest rate <= 2	156,362,458.98	14.58%	1,406	13.43%	
2 < interest rate <= 2.5	127,954,572.51	11.93%	959	9.16%	
2.5 < interest rate <= 3	77,416,465.43	7.22%	648	6.19%	
3 < interest rate <= 3.5	59,913,283.43	5.59%	524	5.01%	
3.5 < interest rate <= 4	84,691,818.49	7.90%	797	7.62%	
4 < interest rate <= 4.5	99,762,808.85	9.30%	1,056	10.09%	
4.5 < interest rate <= 5	137,355,034.45	12.81%	1,583	15.13%	
5 < interest rate <= 5.5	90,660,804.12	8.45%	1,173	11.21%	
5.5 < interest rate <= 6	39,672,418.50	3.70%	595	5.69%	
6 < interest rate <= 6.5	9,969,922.72	0.93%	130	1.24%	
6.5 < interest rate <= 7	2,760,310.57	0.26%	31	0.30%	
7 < interest rate <= 7.5	749,943.73	0.07%	7	0.07%	
7.5 < interest rate <= 8	159,296.21	0.01%	2	0.02%	
8 < interest rate <= 8.5	91,930.69	0.01%	3	0.03%	
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>	

Interest rate review code					
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
Annual	53,652,717.56	5.00%	599	5.72%	
Not apply	570,171,012.78	53.17%	5,385	51.45%	
Other	448,477,753.01	41.82%	4,482	42.82%	
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>	

<b>Interest payment frequency</b>				
<b>Interest payment frequency</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
Annual	45,386,516.68	4.23%	712	6.80%
Monthly	925,146,357.85	86.28%	9,293	88.79%
Quaterly	84,388,498.96	7.87%	317	3.03%
Semi annually	17,380,109.86	1.62%	144	1.38%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>



<b>Current balance</b>				
<b>Current balance</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
0 < current balance <= 250000	595,208,235.76	55.51%	9,592	91.65%
250000 < current balance <= 500000	211,064,966.86	19.68%	625	5.97%
500000 < current balance <= 750000	79,398,756.32	7.40%	132	1.26%
750000 < current balance <= 1000000	46,390,618.84	4.33%	55	0.53%
1000000 < current balance <= 1250000	23,276,089.14	2.17%	21	0.20%
1250000 < current balance <= 1500000	13,636,545.25	1.27%	10	0.10%
1500000 < current balance <= 1750000	4,800,512.91	0.45%	3	0.03%
1750000 < current balance <= 2000000	9,430,877.06	0.88%	5	0.05%
2000000 < current balance <= 2250000	4,164,363.74	0.39%	2	0.02%
2250000 < current balance <= 2500000	12,049,154.21	1.12%	5	0.05%
2500000 < current balance <= 2750000	7,858,651.44	0.73%	3	0.03%
2750000 < current balance <= 3000000	2,766,006.32	0.26%	1	0.01%
3000000 < current balance <= 3250000	9,379,334.34	0.87%	3	0.03%
3250000 < current balance <= 3500000	13,473,980.92	1.26%	4	0.04%
5750000 < current balance <= 6000000	17,563,549.96	1.64%	3	0.03%
6750000 < current balance <= 7000000	6,783,333.64	0.63%	1	0.01%
15000000 < current balance <= 15250000	15,056,506.64	1.40%	1	0.01%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	8,188,782.10	0.76%	60	0.57%
Debt consolidation	9,022,375.27	0.84%	37	0.35%
Investment Mortgage	13,357,190.55	1.25%	174	1.66%
Other	328,827.67	0.03%	16	0.15%
Purchase	865,220,573.96	80.69%	8,573	81.91%
Re-mortgage	108,678,322.73	10.14%	502	4.80%
Re-mortgage on Different Terms	2,188,558.62	0.20%	40	0.38%
Renovation	51,920,577.51	4.84%	880	8.41%
Working Capital	13,396,274.94	1.25%	184	1.76%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	93,677,076.24	8.74%	542	5.18%
Flanders	933,999,148.75	87.10%	9,474	90.52%
Wallonië	44,625,258.36	4.16%	450	4.30%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	4,012,759.33	0.37%	31	0.30%
01	102,937,540.60	9.60%	1,407	13.44%
02	131,162,565.43	12.23%	1,710	16.34%
03	204,161,382.85	19.04%	2,126	20.31%
04	208,382,219.70	19.43%	1,874	17.91%
05	152,449,458.12	14.22%	1,183	11.30%
06	107,102,275.03	9.99%	836	7.99%
07	58,458,917.67	5.45%	520	4.97%

08	38,144,790.23	3.56%	349	3.33%
09	30,358,906.58	2.83%	299	2.86%
10	31,720,550.84	2.96%	112	1.07%
11	3,410,116.97	0.32%	19	0.18%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>

<b>Borrower segment</b>				
<b>Segment</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
BDR	145,103,486.59	13.53%	451	4.31%
PLN	927,197,996.76	86.47%	10,015	95.69%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>

<b>Industry</b>				
<b>Industry</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
Agriculture, farming, fishing	167,671,008.65	15.64%	2,429	23.21%
Authorities	7,766,066.77	0.72%	13	0.12%
Automotive	19,460,815.34	1.81%	175	1.67%
Aviation	267,713.95	0.02%	2	0.02%
Beverages	3,192,634.56	0.30%	13	0.12%
Building & construction	70,321,808.12	6.56%	878	8.39%
Chemicals	4,236,810.85	0.40%	21	0.20%
Consumer products	671,612.22	0.06%	8	0.08%
Distribution	161,638,723.01	15.07%	1,358	12.98%
Electricity	10,812,537.50	1.01%	33	0.32%
Electrotechnics	2,741,627.00	0.26%	23	0.22%
Finance and insurance	28,490,618.97	2.66%	297	2.84%
Food producers	23,013,216.24	2.15%	130	1.24%
Horeca	72,055,503.62	6.72%	512	4.89%
IT	1,954,592.68	0.18%	33	0.32%
Machinery & heavy equipment	3,473,961.36	0.32%	28	0.27%
Media	2,277,424.83	0.21%	30	0.29%
Metals	16,309,475.45	1.52%	151	1.44%
Paper & pulp	40,716.48	0.00%	3	0.03%
Real estate	174,304,882.34	16.26%	1,239	11.84%

Sector unknown	7,833,276.67	0.73%	177	1.69%
Services	269,013,339.18	25.09%	2,721	26.00%
Shipping	6,002,348.50	0.56%	27	0.26%
Telecom	305,959.60	0.03%	5	0.05%
Textile & apparel	1,925,911.66	0.18%	31	0.30%
Timber & wooden furniture	7,976,938.50	0.74%	52	0.50%
Traders	7,902,389.25	0.74%	73	0.70%
Water	639,570.05	0.06%	4	0.04%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>

**Exposure to 20 biggest borrowers**

<b>Borrower</b>	<b>Outstanding</b>	<b>% Outstanding balance</b>	<b>Number of loans</b>	<b>% Number of loans</b>
JU;U[2L<T&EBUNV+)M]('&	15,056,506.64	1.40%	1	0.01%
AL>#.+&:^=-_9=-V^Q*<?***	11,563,549.96	1.08%	2	0.02%
OD"LZ!M_)8.Y;>>/ZG*F^!	6,783,333.64	0.63%	1	0.01%
FUJD%H020B"V)=AW<,!=;+	6,000,000.00	0.56%	1	0.01%
NJ%%VC=37Z0A:OJ8"X=%=#	5,780,384.11	0.54%	4	0.04%
IB#1J*X])A9#E3HH<,N/=	3,507,474.41	0.33%	2	0.02%
L% IA:/IV?[1W\F^Y!%XD0	3,410,766.28	0.32%	1	0.01%
OHIX3_9V8T;[SP5S>7[R1\$	3,361,701.77	0.31%	1	0.01%
FJ*_7#P:-J/E<_SO4"C7!"	3,278,991.79	0.31%	1	0.01%
D8!04"Z6=C^?)@YIRC;RE-	3,246,569.65	0.30%	1	0.01%
G&W79O#O/O)%2-\1Y:8N00	3,007,923.85	0.28%	1	0.01%
AU^1-%"&Y(),@\$];VCJG2-	2,990,361.34	0.28%	6	0.06%
OO)"U=?^V-RJF(XQI@`0N'	2,799,854.48	0.26%	4	0.04%
DQYZ0;<M7BY,W&)9ZLK.=/	2,784,398.09	0.26%	2	0.02%
FA,%B7KUA8&1]G>*I,HW^/	2,766,006.32	0.26%	1	0.01%
E7#^O;)7L-""`SI_Y@NB3N'	2,692,249.90	0.25%	4	0.04%
E,..3T=EUI#M+I[XVE!8K?!	2,675,554.71	0.25%	2	0.02%
AB=5E5_75-R?#E.B]#M4N#	2,624,338.95	0.24%	1	0.01%
APJD]C8N/\$.PB*3!LJOJ%%	2,572,637.35	0.24%	1	0.01%
I(ZD1#NF8H`U&4#\UK7]J\$	2,486,841.96	0.23%	1	0.01%
Others	982,912,038.15	91.66%	10,428	99.64%
<b>Grand total</b>	<b>1,072,301,483.35</b>	<b>100.00%</b>	<b>10,466</b>	<b>100.00%</b>