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Loan Invest N.V., SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Investor Report

Reporting period: May 2024

MONTHLY CALCULATION REPORT

Floating Rate Interest Period (30/04/24 - 31/05/24)
 Monthly Total

The Loan Portfolio

Number of Loans		
Beginning of Period	12,829	12,829
Sched principal collected	230	230
Prepaid Loans	14	14
Partial prepaid loans	0	0
Repurchased Loans	0	0
Defaulted Loans during period	2	2
Defaulted Loans reopend to normal	0	0
End of month	12,583	12,583
Delinquent Receivables at the end of the Monthly Calculation Period	18	18

Outstanding Principal Amount of SME loans		
Beginning of Period	2,349,570,120.80	2,349,570,120.80
Scheduled Principal collected	31,095,789.73	31,095,789.73
Full Prepayments	6,654,253.85	6,654,253.85
Partial Prepayments	103,194.40	103,194.40
Principal balance of repurchased loans	0.00	0.00
Principal balance of Defaulted Loans during the period	197,696.17	197,696.17
Full Prepayment difference (principal)	0.00	0.00
Reopening of defaulted loans (default becomes normal again)	0.00	0.00
Interest capitalisation (interest becomes principal)	0.00	0.00
End of Period	2,311,519,186.65	2,311,519,186.65
Principal balance of Delinquent Loans at the end of the Calculation Period	2,156,727.74	2,156,727.74
Net Principal Balance of Defaulted Loans at the end of the Calculation period (net after recovery)	6,368,910.32	6,368,910.32
Write-off defaulted loans	5,242.81	5,242.81
Balance of Non Defaulted Loans	2,311,519,186.65	2,311,519,186.65
Balance of Non Delinquent Loans	2,309,362,458.91	2,309,362,458.91
Balance of reopened Loans	0.00	0.00

Floating Rate Interest Period (30/04/24 - 31/05/24)
Monthly Total

Cash Flows

Monthly Cash Flows		
Principal Available Amount:		
Previously Principal Available Amount	1,218.62	1,218.62
Principal Receipts		
Repayment of principal	31,095,789.73	31,095,789.73
Prepayment in full of principal	6,654,253.85	6,654,253.85
Partial prepayment of principal	103,194.40	103,194.40
Repurchase by the seller Receipts	0.00	0.00
Principal from sale of Issuer assets	0.00	0.00
Amounts to be used as indemnity for losses of scheduled principal as a result of Conmingling Risk and/or Set-Off Risk	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger	229,391.67	229,391.67
Principal Available Amount	38,083,848.27	38,083,848.27
Notes Interest Available Amount		
Revenue Receipts		
Interest, including penalty interest, sundries on SME Receivables	4,130,534.76	4,130,534.76
Interest accrued on the Transaction Account	0.00	0.00
Prepayment Penalties under the SME Loans	0.00	0.00
Net Proceeds on any SME Loans	525,072.53	525,072.53
Amounts to be drawn from the Reserve Account on MPD	0.00	0.00
Amounts to be received from the Swap on MPD	6,894,799.98	6,894,799.98
Amounts received in connection to a repurchase pursuant MRPA	0.00	0.00
Amounts received in connection with a sale of SME receivables pursuant Pledge Agreement	0.00	0.00
Amounts received as post-foreclosure proceeds	0.00	0.00
Any interest amount standing to the credit of the Issuer Collection Account	0.00	0.00
Amounts used as indemnity for losses of scheduled interest on SME Receivables (as a result of Liquidity Shortfall Risk and/or Conmingling Risk and/or Set-off Risk)	0.00	0.00
Total Note Interest Available Amount		11,550,407.27

Swap Calculation			
	Loan Invest Pays: (A-B)*C		2,389,645.43
with			
A	the sum of		
	the aggregate amount of interests received during the preceding Monthly Calculation Period		4,130,534.76
	the interest accrued on the transaction accounts		0.00
	the amounts received in respect of Prepayment penalties		0.00
	the amounts received in connection with a repurchase of SME Receivables		0.00
	the amounts received in connection to a sale of SME Receivables		0.00
	Total A		4,130,534.76
B	less		
	0,25% Excess Margin on a monthly basis applied to the aggregate outstanding amount of SME receivables (ex defaulted and delinquent)		489,493.78
	the operating expenses set out in items (i) to (iv) in the Interest Priority of Payments		154,539.26
	Total B		644,033.03
C	multiplied by the ratio of:		
	the principal outstanding amount of the Notes		1,642,988,200.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	divided by		
	the result of		
	the Principal Outstanding Amount of the Notes minus the balance of the Notes Principal Deficiency Ledger		1,642,988,200.00
	plus the outstanding amount of the Subordinated Loan		754,137,800.00
	minus the outstanding amount on the Subordinated Loan Principal Deficiency Ledger		0.00
	Total C		0.685
	Loan Invest Receives: (D*E)		6,894,799.98
with			
D	1 month Euribor (Actual/360)		3.828%
	plus spread		0.750%
	Total D		4.578%
E	multiplied by		
	the Principal Outstanding Amount of the Notes		1,642,988,200.00
	minus		
	the balance of the Notes Principal Deficiency Ledger		0.00
	Total E		1,642,988,200.00
	Swap Payment Date		17/06/2024

Swap Collateral Amount	
Collateral Amount	
Collateral at the end of the month	
Collateral Type	securities/cash

Monthly Cash Flow Allocation			
Principal			
Principal Available Amount		38,083,848.27	38,083,848.27
Following Amortisation or Optional redemption			
	Notes	26,656,000.00	0.00
	Subordinated Loan	11,424,000	0.00
	Expenses on Subordinated Loan	0.00	0.00
			Checken

Interest			
Total Funds Available			11,550,407.27
AIG insurance	1 Issuers Directors		0.00
PWC	2 Administrator fee	Intertrust	0.00
Factuur CTIF	3 Security Agent		0.00
Factuur NBB	4 Other Issuer fees		0.00
Paying Agent fee		NBB	0.00
Servicing fee		FSMA	0.00
Factuur DBRS		Servicing	101,162.05
Factuur Intertrust		Factuur Ratings	10,935.10
Admin Fee		Intertrust	0.00
		Factuur NBB	0.00
		Cost of Auditor	0.00
		Hogan Lovells	0.00
		AIG	42,061.98
		Zurich Insurance	0.00
		Other Issuer Costs and Expenses	0.00
		Bank Charges	0.00
		Audit report	0.00
		PWC	380.13
		Social security / Taxes	0.00
	5 Pari-passu		
		Class A notes interest due and payable	6,894,799.98
		Swap Counterparty payments	2,389,645.43
	6 Principal Deficiency - Notes		0.00
	7 Payment to Reserve Fund for replenishment		0.00
	8 Interest on Subordinated Loan		1,036,939.48
	9 Principal Deficiency - Subordinated Loan		229,391.67
	10 Payment to Risk Mitigation Deposit for replenishment		0.00
	11 Swap Counterparty Default Payment		0.00
	12 Interest and Principal on Expense Subordinated Loan		0.00
	13 Dividends to Shareholders		166.66
	14 DPP		844,924.80

Capital structure			
<u>Notes</u>			
Number of Notes			14,000.00
Outstanding balance at the beginning of the month			1,642,988,200.00
Outstanding balance at the end of the month			1,616,332,200.00
Bond - Factor at the beginning of the month			0.46942520
Bond - Factor at the end of the month			0.46180920
Annual interest rate for the period			4.57800%
Interest payable for the month paid on	17/06/2024		6,894,799.98
Rating (DBRS)			AA(high)
Rating (Fitch)			AAA
<u>Subordinated Loan</u>			
Outstanding balance at the beginning of the month			754,137,800.00
Outstanding balance at the end of the month			742,713,800.00
Lending - Factor at the beginning of the month			0.49
Lending - Factor at the end of the month			0.48
Annual interest rate for the period			1.50000%
Interest payable for the month paid on	17/06/2024		1,036,939.48
<u>Expenses Subordinated Loan</u>			
Outstanding balance at the beginning of the month			0.00
Outstanding balance at the end of the month			0.00
Annual interest rate for the period			4.82800%
Interest payable for the month paid on	17/06/2024		0.00

Reserve Fund			
Balance at the beginning of the month			50,000,000.00
Payment from the Reserve Fund at the end of the month			0.00
Payment to the Reserve Fund at the end of the month			0.00
Balance at the end of the month			50,000,000.00

Expense Subordinated Loan			
Balance at the beginning of the month		0.00	0.00
Amount Repaid		0.00	0.00
Balance at the end of the month		0.00	0.00

Risk Mitigation deposit			
Balance at the beginning of the month		0.00	
Increase or decrease		0.00	
Balance at the end of the month		0.00	

Balance Sheet			
Assets			
Outstanding principal amount of SME Loans (end of period)		2,311,519,186.65	2,311,519,186.65
Reserve Fund (end of period)		50,000,000.00	50,000,000.00
Cash on account after roll over		3,848.27	3,848.27
Total		2,361,523,034.92	2,361,523,034.92
Liabilities			
Notes outstanding balance at the end of period		1,616,332,200.00	1,616,332,200.00
Subordinated Loan outstanding at the end of the period		742,713,800.00	742,713,800.00
Expenses Subordinated Loan outstanding at the end of period		0.00	0.00
Total		2,359,046,000.00	2,359,046,000.00

Expected future cashflow collection calculated on actual portfolio

SME LI2020 - 2024-05-31 - prepayment 5%

WAL-amortized	WAL-Notes	WAL- Notes with call 5Y	Outstanding Notional Amount Notes	Outstanding amount subordinated loans
3.89	2.53	0.96	1,616,332,200.00	742,713,800.00

Periode	interest	principal	prepayment	Total	outstanding amount CLASS A	outstanding amount subordinated loan
2024-06	5,461,696.99	43,045,449.83	9,417,415.29	5,468,651.03	1,578,853,117	726,974,940
2024-07	4,036,336.71	31,284,139.64	9,203,675.09	4,043,128.45	1,549,924,862	714,828,596
2024-08	4,015,485.74	27,807,381.73	9,038,722.72	4,039,385.19	1,523,595,660	703,774,765
2024-09	4,470,225.95	34,666,876.35	8,888,607.13	4,477,290.35	1,492,468,906	690,708,120
2024-10	3,796,449.76	27,590,654.56	8,711,156.70	3,803,191.29	1,466,522,710	679,817,576
2024-11	3,857,496.46	27,228,059.99	8,563,258.62	3,880,343.06	1,440,938,650	669,080,181
2024-12	4,738,337.95	35,831,755.37	8,417,440.36	4,745,045.09	1,409,305,392	655,805,422
2025-01	4,040,286.83	30,408,916.66	8,237,163.66	4,047,272.91	1,381,673,961	644,211,598
2025-02	3,613,523.60	24,418,554.66	8,079,714.75	3,635,290.40	1,358,435,285	634,462,117
2025-03	3,727,166.24	29,984,548.94	7,947,312.77	3,733,255.64	1,331,308,329	623,082,559
2025-04	3,554,206.23	23,700,884.74	7,792,773.67	3,561,130.39	1,308,782,814	613,634,461
2025-05	3,455,595.06	23,917,149.25	7,664,464.61	3,474,800.54	1,286,191,972	604,159,977
2025-06	4,646,531.64	32,708,311.58	7,535,797.21	4,653,401.18	1,257,401,549	592,086,744
2025-07	3,386,044.33	25,051,452.97	7,371,837.73	3,392,584.96	1,234,202,768	582,359,757
2025-08	3,409,524.50	24,024,573.54	7,239,741.23	3,429,131.36	1,211,830,579	572,980,463
2025-09	3,771,710.99	28,696,925.25	7,112,366.54	3,778,479.84	1,186,203,087	562,237,675
2025-10	3,196,046.67	22,458,580.76	6,966,475.05	3,202,493.29	1,165,141,679	553,410,158
2025-11	3,267,760.30	22,609,658.13	6,846,593.73	3,286,270.35	1,144,055,504	544,573,283
2025-12	4,036,074.06	39,480,316.18	6,726,585.32	4,042,453.51	1,110,974,503	530,711,212
2026-01	3,426,612.50	20,972,792.86	6,538,332.68	3,433,240.63	1,091,274,621	522,457,875
2026-02	3,054,346.65	20,635,215.27	6,426,248.95	3,071,727.74	1,071,894,452	514,339,435
2026-03	3,122,303.38	24,914,112.99	6,315,997.19	3,128,047.05	1,049,526,251	505,649,694
2026-04	3,004,364.29	21,177,249.13	6,188,761.86	3,010,886.89	1,029,914,358	505,649,694
2026-05	2,912,855.81	24,139,763.11	6,077,269.34	2,927,682.91	1,008,140,092	505,649,694
2026-06	3,931,558.47	29,460,112.98	5,954,161.41	3,938,008.63	982,462,424	505,649,694
2026-07	2,848,525.23	20,244,628.47	5,809,879.27	2,854,663.11	963,430,457	505,649,694
2026-08	2,826,584.33	20,364,441.64	5,703,729.98	2,841,760.18	944,282,195	505,649,694
2026-09	3,122,873.98	22,981,731.23	5,597,525.03	3,129,227.92	923,169,934	505,649,694

2026-10	2,677,368.54	18,675,252.37	5,481,089.60	2,683,418.49	883	905,211,274	505,649,694
2026-11	2,713,617.90	18,790,976.80	5,382,673.67	2,727,706.77	913	887,141,169	505,649,694
2026-12	3,345,633.58	46,217,893.04	5,284,187.23	3,351,626.88	944	848,427,463	505,649,694
2027-01	2,904,361.52	17,450,622.17	5,074,361.38	2,910,594.30	975	831,285,571	505,649,694
2027-02	2,524,909.35	17,082,618.76	4,982,591.81	2,537,881.41	1003	814,400,791	505,649,694
2027-03	2,561,174.21	19,566,329.63	4,892,695.41	2,566,565.14	1034	795,581,045	505,649,694
2027-04	2,504,985.80	20,723,761.55	4,793,046.31	2,511,113.56	1064	775,824,942	505,649,694
2027-05	2,392,155.49	16,335,330.38	4,689,087.68	2,402,816.53	1095	759,438,755	505,649,694
2027-06	3,242,024.80	20,470,234.77	4,603,431.60	3,248,081.33	1125	739,787,544	505,649,694
2027-07	2,360,920.64	16,343,804.61	4,501,278.38	2,366,681.32	1156	723,339,212	505,649,694
2027-08	2,330,550.88	15,749,460.24	4,416,352.93	2,341,321.39	1187	707,335,078	505,649,694
2027-09	2,545,081.17	17,572,931.96	4,334,194.91	2,551,036.63	1217	689,850,120	505,649,694
2027-10	2,218,107.05	15,028,200.02	4,244,942.56	2,223,768.83	1248	674,370,422	505,649,694
2027-11	2,233,077.63	15,596,769.55	4,166,421.39	2,242,742.99	1278	658,407,384	505,649,694
2027-12	2,738,355.85	25,800,477.68	4,085,903.71	2,743,949.96	1309	634,124,976	505,649,694
2028-01	2,436,477.26	14,512,440.34	3,964,142.89	2,442,289.23	1340	618,974,593	505,649,694
2028-02	2,076,343.55	14,159,795.39	3,888,867.00	2,084,824.38	1369	604,089,154	505,649,694
2028-03	2,169,333.71	19,369,101.47	3,815,334.52	2,174,446.67	1400	584,857,486	505,649,694
2028-04	2,055,168.59	13,794,394.92	3,720,878.26	2,060,658.82	1430	570,217,783	505,649,694
2028-05	1,951,862.18	13,444,945.89	3,649,518.86	1,958,067.43	1461	555,845,991	505,649,694
2028-06	2,615,039.79	15,862,113.79	3,579,873.90	2,620,311.17	1491	539,405,173	505,649,694
2028-07	1,932,956.71	13,425,865.27	3,500,664.83	1,937,899.21	1522	524,994,351	505,649,694
2028-08	1,890,555.36	13,171,224.54	3,431,704.06	1,896,403.88	1553	510,773,819	505,649,694
2028-09	2,088,284.74	14,729,060.78	3,364,061.67	2,093,268.54	1583	495,183,445	505,649,694
2028-10	1,813,898.44	13,085,298.39	3,290,348.05	1,818,562.00	1614	480,978,140	505,649,694
2028-11	1,808,688.14	13,060,638.79	3,223,631.64	1,813,242.83	1644	466,764,395	505,649,694
2028-12	2,171,496.54	14,726,659.90	3,157,287.50	2,175,969.93	1675	451,055,966	505,649,694
2029-01	2,022,994.04	12,333,317.86	3,084,426.09	2,027,583.11	1706	437,417,766	505,649,694
2029-02	1,663,249.29	12,107,942.75	3,021,612.29	1,666,486.29	1734	423,951,027	505,649,694
2029-03	1,725,211.33	13,199,103.65	2,959,972.61	1,729,003.82	1765	409,478,061	505,649,694
2029-04	1,669,219.73	11,773,762.20	2,894,138.53	1,673,507.12	1795	396,251,022	505,649,694
2029-05	1,571,066.03	11,532,426.97	2,834,379.69	1,572,311.07	1826	383,213,555	505,649,694
2029-06	2,165,200.36	13,305,152.73	2,775,847.54	2,169,283.69	1856	368,528,193	505,649,694
2029-07	1,565,490.89	11,210,933.95	2,710,331.56	1,569,278.55	1887	355,722,934	505,649,694
2029-08	1,510,967.82	11,009,810.40	2,653,614.60	1,511,598.57	1918	343,074,258	505,649,694
2029-09	1,697,398.97	12,011,175.50	2,597,948.11	1,701,179.98	1948	329,463,184	505,649,694
2029-10	1,466,490.66	10,501,019.21	2,538,428.74	1,469,993.48	1979	317,229,094	505,649,694
2029-11	1,447,716.65	10,731,709.55	2,485,304.41	1,447,059.49	2009	304,748,884	505,649,694
2029-12	1,773,993.08	12,282,584.61	2,431,456.66	1,777,316.29	2040	290,762,792	505,649,694
2030-01	1,675,998.13	9,878,975.95	2,371,509.83	1,679,414.93	2071	279,030,073	505,649,694
2030-02	1,321,472.77	9,369,276.94	2,321,599.84	1,319,561.69	2099	267,761,097	505,649,694
2030-03	1,398,590.61	10,204,885.63	2,273,969.76	1,401,386.39	2130	255,656,996	505,649,694
2030-04	1,340,118.32	9,299,493.76	2,223,129.36	1,343,346.52	2160	244,403,731	505,649,694
2030-05	1,250,556.87	8,986,615.03	2,176,184.77	1,248,404.70	2191	233,431,326	505,649,694
2030-06	1,777,799.94	10,741,813.78	2,130,706.14	1,780,910.46	2221	220,697,341	505,649,694
2030-07	1,254,694.04	9,113,498.40	2,078,261.90	1,257,585.14	2252	209,542,214	505,649,694
2030-08	1,192,634.08	8,713,378.49	2,032,665.28	1,191,061.32	2283	198,759,264	505,649,694
2030-09	1,363,688.01	9,614,796.96	1,988,884.57	1,366,637.04	2313	187,038,839	505,649,694
2030-10	1,169,695.61	8,758,316.49	1,941,609.73	1,172,444.98	2344	176,152,318	505,649,694
2030-11	1,141,612.33	8,658,053.41	1,898,016.91	1,140,132.13	2374	165,338,160	505,649,694
2030-12	1,425,345.94	10,477,633.58	1,855,010.17	1,428,008.25	2405	152,616,118	505,649,694
2031-01	1,375,645.01	8,694,030.69	1,804,765.45	1,378,416.27	2436	141,695,372	505,649,694
2031-02	1,032,113.96	8,187,446.60	1,761,992.06	1,030,714.52	2464	131,270,692	505,649,694
2031-03	1,111,248.03	9,082,297.08	1,721,456.82	1,113,490.65	2495	119,870,926	505,649,694
2031-04	1,051,153.92	8,202,835.68	1,677,440.98	1,053,789.99	2525	109,363,514	505,649,694
2031-05	969,319.69	7,970,043.39	1,637,187.51	967,558.89	2556	99,071,118	505,649,694
2031-06	1,425,013.95	9,700,865.87	1,598,046.47	1,427,571.28	2586	86,877,448	505,649,694
2031-07	973,076.30	8,087,100.17	1,552,013.30	975,455.94	2617	76,382,455	505,649,694
2031-08	909,317.11	7,614,782.66	1,512,742.36	908,152.43	2648	66,367,078	505,649,694

2031-09	1,055,030.19	8,432,732.00	1,475,555.69	1,057,490.21	2678	55,412,793	505,649,694
2031-10	897,118.51	7,545,972.27	1,435,188.10	899,403.06	2709	45,399,726	505,649,694
2031-11	862,097.81	7,301,184.71	1,398,597.74	861,062.86	2739	35,624,240	505,649,694
2031-12	1,099,774.95	9,119,479.28	1,363,153.75	1,101,994.43	2770	23,753,579	505,649,694
2032-01	1,098,400.64	7,173,317.33	1,320,446.21	1,100,725.84	2801	14,041,810	505,649,694
2032-02	771,811.26	6,760,424.74	1,285,841.56	770,893.94	2830	4,767,431	505,649,694
2032-03	864,971.60	7,422,504.61	1,253,060.08	866,944.55	2861	0	505,649,694
2032-04	788,765.99	6,798,432.29	1,217,714.75	790,966.66	2891	0	505,649,694
2032-05	715,862.55	6,476,320.31	1,185,055.98	714,597.23	2922	0	505,649,694
2032-06	1,098,665.49	8,127,921.89	1,153,842.58	1,100,781.48	2952	0	505,649,694
2032-07	720,507.75	6,552,026.44	1,116,027.52	722,450.05	2983	0	505,649,694
2032-08	660,748.03	6,053,466.72	1,084,786.92	660,032.44	3014		505,649,694
2032-09	778,793.17	7,004,541.53	1,055,704.79	780,771.90	3044		505,649,694
2032-10	657,395.75	6,128,954.17	1,022,866.35	659,197.69	3075		505,649,694
2032-11	621,320.61	5,846,729.21	993,728.95	620,683.20	3105		505,649,694
2032-12	808,874.63	7,484,275.04	965,860.08	810,576.64	3136		505,649,694
2033-01	857,690.82	5,766,160.77	931,433.18	859,463.56	3167		505,649,694
2033-02	543,171.87	5,319,421.58	904,146.35	542,600.58	3195		505,649,694
2033-03	615,413.84	5,956,202.26	878,790.77	616,727.73	3226		505,649,694
2033-04	563,799.36	5,271,544.00	850,944.16	565,409.18	3256		505,649,694
2033-05	503,254.58	5,014,025.76	826,000.39	502,370.28	3287		505,649,694
2033-06	813,637.45	6,366,251.43	802,207.40	815,103.97	3317		505,649,694
2033-07	509,059.92	4,955,836.88	773,002.21	510,352.20	3348		505,649,694
2033-08	458,084.93	4,577,270.94	749,662.21	457,593.87	3379		505,649,694
2033-09	548,035.31	5,099,374.42	727,959.62	549,306.02	3409		505,649,694
2033-10	463,104.88	4,520,312.91	704,218.34	464,204.53	3440		505,649,694
2033-11	429,252.27	4,270,767.21	682,932.96	428,788.33	3470		505,649,694
2033-12	572,624.40	5,646,515.32	662,750.97	573,592.62	3501		505,649,694
2034-01	666,923.72	4,207,260.89	637,046.24	667,921.73	3532		505,649,694
2034-02	370,085.94	3,835,487.09	617,309.93	369,641.60	3560		505,649,694
2034-03	435,335.28	4,370,533.52	599,168.68	435,912.75	3591		505,649,694
2034-04	393,148.24	3,797,452.95	578,921.50	393,932.94	3621		505,649,694
2034-05	343,401.12	3,526,597.85	561,091.61	342,664.90	3652		505,649,694
2034-06	596,089.29	7,643,768.83	544,437.86	596,730.24	3682		505,649,694
2034-07	352,504.73	3,437,957.07	511,078.09	352,599.03	3713		505,649,694
2034-08	310,156.78	3,102,502.37	494,989.23	311,826.26	3744		505,649,694
2034-09	383,286.90	3,611,929.91	480,332.61	385,815.65	3774		505,649,694
2034-10	323,125.86	3,092,791.07	463,660.22	325,519.08	3805		505,649,694
2034-11	291,673.15	2,830,993.69	449,170.80	293,404.58	3835		505,649,694
2034-12	396,838.73	4,156,070.36	435,807.00	399,123.10	3866		505,649,694
2035-01	533,752.48	2,675,220.00	417,099.13	536,056.29	3897		505,649,694
2035-02	249,107.90	2,314,319.02	404,500.64	250,907.41	3925		505,649,694
2035-03	304,380.54	2,878,037.12	393,423.83	306,374.58	3956		505,649,694
2035-04	274,544.90	2,393,647.80	380,095.49	276,713.35	3986		505,649,694
2035-05	233,705.87	2,080,575.92	368,794.92	235,355.62	4017		505,649,694
2035-06	396,309.67	2,781,690.27	358,815.88	398,403.00	4047		505,649,694
2035-07	245,687.43	2,197,570.47	346,021.07	247,676.30	4078		505,649,694
2035-08	211,154.71	1,898,127.49	335,658.16	213,168.58	4109		505,649,694
2035-09	266,543.46	2,382,116.50	326,557.44	268,516.86	4139		505,649,694
2035-10	226,044.88	2,063,637.72	315,521.97	227,912.49	4170		505,649,694
2035-11	199,664.60	1,808,027.87	305,828.98	201,550.92	4200		505,649,694
2035-12	272,335.83	2,795,628.59	297,216.86	274,118.77	4231		505,649,694
2036-01	441,364.51	1,926,878.61	284,616.23	443,162.92	4262		505,649,694
2036-02	170,013.10	1,683,349.72	275,606.32	171,767.54	4291		505,649,694
2036-03	214,318.27	2,186,246.89	267,625.29	215,917.69	4322		505,649,694
2036-04	188,388.32	1,829,059.95	257,627.91	190,053.36	4352		505,649,694
2036-05	156,635.44	1,589,579.69	249,126.49	158,075.39	4383		505,649,694
2036-06	292,762.96	3,637,496.55	241,635.37	294,338.19	4413		505,649,694
2036-07	164,205.88	1,724,340.21	225,831.31	165,686.36	4444		505,649,694

2036-08	138,642.33	1,488,077.95	217,886.07	140,126.73	4475	505,649,694
2036-09	177,005.64	1,887,908.19	210,935.76	178,444.56	4505	505,649,694
2036-10	148,552.40	1,672,603.50	202,384.81	149,900.48	4536	505,649,694
2036-11	128,631.43	1,433,535.95	194,745.88	129,978.47	4566	505,649,694
2036-12	177,912.57	2,163,269.61	188,112.05	179,171.33	4597	505,649,694
2037-01	366,705.00	1,506,802.06	178,532.23	367,959.22	4628	505,649,694
2037-02	103,971.64	1,292,426.69	171,665.97	105,179.49	4656	505,649,694
2037-03	133,626.79	1,678,486.84	165,701.08	134,675.07	4687	505,649,694
2037-04	115,440.78	1,491,110.99	158,187.63	116,554.04	4717	505,649,694
2037-05	92,328.34	1,260,169.80	151,468.18	93,295.88	4748	505,649,694
2037-06	183,566.01	1,750,960.46	145,716.99	184,582.86	4778	505,649,694
2037-07	95,691.38	1,388,799.24	137,989.70	96,630.73	4809	505,649,694
2037-08	77,864.09	1,150,184.40	131,769.37	78,786.95	4840	505,649,694
2037-09	104,528.56	1,463,360.80	126,546.53	105,402.87	4870	505,649,694
2037-10	82,252.30	1,308,265.49	120,069.05	83,051.12	4901	505,649,694
2037-11	69,109.24	1,083,552.02	114,249.84	69,888.36	4931	505,649,694
2037-12	101,681.08	1,637,452.38	109,369.85	102,388.41	4962	505,649,694
2038-01	303,837.85	1,153,338.10	102,253.08	304,520.45	4993	505,649,694
2038-02	51,135.33	930,914.72	97,137.64	51,769.40	5021	505,649,694
2038-03	71,904.48	1,241,545.12	92,949.23	72,433.06	5052	505,649,694
2038-04	55,318.78	1,094,908.69	87,512.33	55,855.00	5082	505,649,694
2038-05	40,751.08	856,307.99	82,695.01	41,222.34	5113	505,649,694
2038-06	116,836.46	2,542,490.94	78,869.39	117,274.12	5143	505,649,694
2038-07	40,783.64	935,503.58	68,189.64	41,166.54	5174	505,649,694
2038-08	31,726.70	718,449.66	64,100.47	32,086.05	5205	505,649,694
2038-09	48,902.47	966,070.08	60,912.27	49,225.34	5235	505,649,694
2038-10	31,509.76	807,298.93	56,728.21	31,786.73	5266	505,649,694
2038-11	25,666.19	647,249.97	53,208.06	25,915.63	5296	505,649,694
2038-12	44,828.90	1,012,513.24	50,354.31	45,034.54	5327	505,649,694
2039-01	259,023.90	637,117.25	46,024.05	259,193.71	5358	505,649,694
2039-02	15,844.05	512,674.18	43,240.85	15,977.96	5386	505,649,694
2039-03	28,461.74	698,693.30	40,975.99	28,549.78	5417	505,649,694
2039-04	15,424.32	519,014.46	37,962.48	15,489.71	5447	505,649,694
2039-05	10,350.23	363,962.10	35,693.29	10,399.43	5478	505,649,694
2039-06	48,977.15	753,505.59	34,065.04	49,013.32	5508	505,649,694
2039-07	8,691.13	325,439.68	30,856.38	8,711.90	5539	505,649,694
2039-08	6,500.65	277,076.91	29,404.79	6,507.33	5570	505,649,694
2039-09	16,481.10	426,374.67	28,156.14	16,484.01	5600	505,649,694
2039-10	5,780.54	277,064.89	26,304.33	5,779.68	5631	505,649,694
2039-11	3,706.10	203,434.22	25,068.37	3,701.56	5661	505,649,694
2039-12	14,954.94	444,911.01	24,137.42	14,946.86	5692	505,649,694
2040-01	240,351.91	9,465,166.23	22,226.46	240,342.32	5723	505,649,694
2040-02	1,710.58	83,818.85	0.00	1,699.74	5752	505,649,694
2040-03	8,586.43	170,484.70	0.00	8,578.30	5783	505,649,694
2040-04	1,005.73	46,126.38	0.00	999.18	5813	505,649,694
2040-05	784.94	35,386.20	0.00	780.70	5844	505,649,694
2040-06	7,563.60	132,187.64	0.00	7,561.39	5874	505,649,694
2040-07	410.68	22,789.87	0.00	410.68	5905	505,649,694
2040-08	328.48	22,403.31	0.00	328.48	5936	505,649,694
2040-09	5,344.75	101,544.80	0.00	5,344.75	5966	505,649,694
2040-10	160.77	7,783.97	0.00	160.77	5997	505,649,694
2040-11	143.48	6,361.34	0.00	143.48	6027	505,649,694
2040-12	4,844.44	93,609.92	0.00	4,844.44	6058	505,649,694
2041-01	116.82	2,751.99	0.00	116.82	6089	505,649,694
2041-02	114.14	2,473.53	0.00	114.14	6117	505,649,694
2041-03	3,295.89	55,214.82	0.00	3,295.89	6148	505,649,694
2041-04	97.48	2,457.22	0.00	97.48	6178	505,649,694
2041-05	86.35	2,449.40	0.00	86.35	6209	505,649,694
2041-06	2,942.44	69,979.38	0.00	2,942.44	6239	505,649,694

2041-07	69.30	2,433.52	0.00	69.30	6270	505,649,694
2041-08	62.71	2,425.52	0.00	62.71	6301	505,649,694
2041-09	1,983.28	54,442.36	0.00	1,983.28	6331	505,649,694
2041-10	43.69	1,060.14	0.00	43.69	6362	505,649,694
2041-11	41.04	1,055.84	0.00	41.04	6392	505,649,694
2041-12	1,325.41	52,717.87	0.00	1,325.41	6423	505,649,694
2042-01	32.83	1,047.29	0.00	32.83	6454	505,649,694
2042-02	28.73	1,043.04	0.00	28.73	6482	505,649,694
2042-03	668.77	52,349.25	0.00	668.77	6513	505,649,694
2042-04	20.52	1,034.59	0.00	20.52	6543	505,649,694
2042-05	15.89	1,030.39	0.00	15.89	6574	505,649,694
2042-06	12.31	1,026.21	0.00	12.31	6604	505,649,694
2042-07	7.94	1,022.05	0.00	7.94	6635	505,649,694
2042-08	4.10	1,017.57	0.00	4.10	6666	505,649,694
	246,628,919.09	1,879,855,903.60	436,726,686.68			

Performance data

Defaults and delinquencies		
Cumulative Gross Defaults at the beginning of the period		19,310,116.41
Principal balance of Defaulted Loans during the period	197,696.17	
Cumulative Gross Defaults at the end of the period	19,507,812.58	19,507,812.58
Cumulative Gross Defaults as % of original loan balance (%)	0.39020%	0.39020%
Cumulative Gross Defaults as % of current loan balance (%)	0.83027%	0.83027%
Aggregate amount of Delinquent Loans		
Current Delinquencies as % of initial loan balance (%)	2,156,727.74	2,156,727.74
Current Delinquencies as % of current loan balance (%)	0.04270%	0.04270%
	0.09330%	0.09330%

Principal Deficiency Ledger (PDL)		
PDL balance at the beginning of the period	0.00	0.00
Amounts to be credited to the Principal Deficiency Ledger		-229,391.67
Interest waterfall payment to the PDL		229,391.67
Balance of the PDL at the end of the period		0.00
Subordinated Loan PDL		0.00
Notes PDL		0.00

Default Statistics			
	Number of Loans Defaulted during the Monthly Calculation Period	Current Balance of Loans Defaulted during period	Percentage of Outstanding Balance of the Loans (% of total amount)
	2	197,696.17	0.0084%

Recovery Statistics		
	Recoveries on Defaulted Loans since Closing	Recoveries as a percentage of Principal Outstanding on Defaulted Loans (%)
	2,407,310.90	12.34%

Prepayments as a % of current balance for reference period			
			Annualised
	0.28760%	0.00000%	3.4512%

Triggers and replacements

1. Account bank replacement
 if the LT debt rating for DBRS falls below A; or
 if the LT IDR for Fitch falls below A and the ST IDR for Fitch falls below F1

2. Risk Mitigating Deposit
 long term unsecured, unguaranteed and unsubordinated debt obligations of the Seller falls below a rating of BBB by DBRS

3. Swap rating triggers

3.1. Collateral posting if rating is lower than following requirement
 Initial DBRS Rating Event") that, at any time the longterm, unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty cease to be assigned a public rating, private rating or private assessment of at least as high as A by DBRS (such rating, the "First Rating Threshold")
 "Fitch Required Ratings" means that the derivative counterparty rating (or "DCR", if available) or long-term IDR of an entity is rated at least "A" by Fitch or the short-term IDR of an entity is rated at least "F1" by Fitch;

3.2. Swap counterparty Transfer if rating is lower than following requirement

a "Subsequent DBRS Rating Event") that, at any time the long-term unsecured, unsubordinated and unguaranteed debt obligations of the Swap Counterparty or, if applicable, its credit support provider or any third party transferee, cease to be assigned a public rating, private rating or "Fitch Subsequent Required Ratings" means that the DCR (if available) or long-term IDR of an entity is rated at least "BBB-" by Fitch or the short-term IDR of an entity is rated at least "F3" by Fitch

4. Optional Redemption upon Rating Downgrade Event

- (i) the long-term, unsecured and unsubordinated debt obligations of the Seller cease to be rated at least as high as BBB(L) by DBRS or such rating is withdrawn
- (ii) the deposit rating (if available) or long term IDR of the Seller cease to be rated as high as BBB- by Fitch; and the short-term IDR of the Seller ceases to be rated as high as F3 by Fitch

Counterparty Rating	
KBC Bank as the Seller, Servicer, Expenses Subordinated and Subordinated Loan Provider, Corporate Service Provider, Paying Agent, Domiciliary Agent, Listing Agent, Reference Agent, Account bank and Swap Counterparty	
LT Issuer Rating	<u>DBRS</u> AA(low)
ST Issuer Rating	R-1 (middle)
LT IDR	<u>Fitch</u> A+ (Negative)
ST IDR	F1
LT Debt Rating	A+ (Negative)
ST Debt Rating	F1
<u>Intertrust Administrative Services B.V.</u> as Administrator, Back-up Servicer Facilitator	
<u>Deloitte Bedrijfsrevisoren / Réviseurs d'entreprises CVBA</u> as Security Agent	

The Notes are only offered, directly or indirectly, to holders that satisfy the following criteria ("Eligible Holders"):

- (1) they qualify as qualifying investors (in aanmerking komende beleggers / investisseurs éligibles) within the meaning of Article 5, §3/1 of the Belgian Act of 3 August 2012 on institutions for collective investment that satisfy the criteria of Directive 2009/65/EC and on institutions for investment in receivables (Wet betreffende de instellingen voor collectieve belegging die voldoen aan de criteria van Richtlijn 2009/65/EG en de instellingen voor belegging in schuldvorderingen / Loi relative aux organismes de placement collectif qui répondent aux conditions de la Directive 2009/65/CE et aux organismes de placement en créances), as amended from time to time (the "UCITS Act") ("Qualifying Investors") acting for their own account. A list of Qualifying Investors is attached as Annex 1 to this Prospectus (Qualifying Investors);
- (2) they do not constitute investors that, in accordance with the annex, section (I), second indent, of the Royal Decree of 19 December 2017 concerning further rules for implementation of the directive on markets in financial instruments ("Mifid II"), have registered to be treated as non-professional investors
- (3) they are holders of an exempt securities account ("X-Account") with the Securities Settlement System operated by the National Bank of Belgium or (directly or indirectly) with a participant in such system and will use that X-Account for the holding of the Notes.



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Loan Invest N.V., Compartment SME Loan Invest 2020

euro 3,500,000,000 floating rate SME Loan Backed Notes due 2054

Portfolio Composition

Reporting period: May 2024

Summary				
Date	Number of debtors	Number of loans	Outstanding balance	Average outstanding balance / borrower
31/05/2024	8,966	12,583	2,311,519,186.65	257,809.41

Orgination date				
Orgination date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2003	1,326,827.31	0.06%	11	0.09%
2004	6,926,311.56	0.30%	52	0.41%
2005	5,558,874.24	0.24%	107	0.85%
2006	18,875,439.02	0.82%	164	1.30%
2007	20,634,071.51	0.89%	170	1.35%
2008	19,333,720.28	0.84%	195	1.55%
2009	29,201,058.56	1.26%	333	2.65%
2010	38,798,406.91	1.68%	381	3.03%
2011	47,902,183.40	2.07%	431	3.43%
2012	70,404,940.73	3.05%	390	3.10%
2013	34,555,197.99	1.49%	237	1.88%
2014	32,428,701.30	1.40%	299	2.38%
2015	82,334,608.34	3.56%	447	3.55%
2016	244,308,235.38	10.57%	1,047	8.32%
2017	440,452,461.59	19.05%	1,734	13.78%
2018	459,854,957.97	19.89%	2,181	17.33%
2019	610,651,583.27	26.42%	3,613	28.71%
2020	147,971,607.29	6.40%	791	6.29%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Initial maturity (months)				
Initial maturity	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < initial maturity <= 60	98,519,581.27	4.26%	2,842	22.59%
60 < initial maturity <= 120	662,462,665.92	28.66%	4,508	35.83%
120 < initial maturity <= 180	831,002,036.13	35.95%	3,337	26.52%
180 < initial maturity <= 240	597,232,255.72	25.84%	1,774	14.10%
240 < initial maturity <= 300	101,071,156.18	4.37%	109	0.87%
300 < initial maturity <= 360	20,881,916.43	0.90%	12	0.10%
360 < initial maturity <= 420	349,575.00	0.02%	1	0.01%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Seasoning (months)				
Seasoning	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < seasoning <= 60	1,522,589,414.24	65.87%	8,716	69.27%
60 < seasoning <= 120	663,030,723.36	28.68%	2,922	23.22%
120 < seasoning <= 180	91,549,744.30	3.96%	632	5.02%
180 < seasoning <= 240	34,349,304.75	1.49%	313	2.49%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Final maturity date				
Maturity date	Outstanding	% Outstanding balance	Number of loans	% Number of loans
2020 < maturity date <= 2025	104,057,781.46	4.50%	3,122	24.81%
2025 < maturity date <= 2030	680,138,494.44	29.42%	4,827	38.36%
2030 < maturity date <= 2035	946,732,704.67	40.96%	3,390	26.94%
2035 < maturity date <= 2040	570,994,824.76	24.70%	1,238	9.84%
2040 < maturity date <= 2045	9,595,381.32	0.42%	6	0.05%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Principal payment frequency				
Principal payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	85,114,255.96	3.68%	363	2.88%
Bullet	104,528,056.05	4.52%	37	0.29%
Monthly	1,854,248,226.07	80.22%	11,797	93.75%
Quarterly	210,754,748.24	9.12%	300	2.38%
Semi annualy	56,873,900.33	2.46%	86	0.68%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Principal payment type				
Principal payment type	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Bullet	104,528,056.05	4.52%	37	0.29%
French	1,564,948,297.82	67.70%	9,521	75.67%
Linear	642,042,832.78	27.78%	3,025	24.04%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Interest rate				
Interest rate	Outstanding	% Outstanding balance	Number of loans	% Number of loans
0 < interest rate <= 0.5	29,395,020.74	1.27%	134	1.06%
0.5 < interest rate <= 1	294,242,255.96	12.73%	1,098	8.73%
1 < interest rate <= 1.5	441,225,661.17	19.09%	2,441	19.40%
1.5 < interest rate <= 2	590,253,323.39	25.54%	2,822	22.43%
2 < interest rate <= 2.5	293,890,320.80	12.71%	1,632	12.97%
2.5 < interest rate <= 3	115,560,971.28	5.00%	854	6.79%
3 < interest rate <= 3.5	55,814,672.45	2.41%	400	3.18%
3.5 < interest rate <= 4	103,584,954.05	4.48%	563	4.47%
4 < interest rate <= 4.5	148,678,065.28	6.43%	773	6.14%
4.5 < interest rate <= 5	126,126,090.82	5.46%	886	7.04%
5 < interest rate <= 5.5	72,710,206.76	3.15%	607	4.82%
5.5 < interest rate <= 6	29,225,249.68	1.26%	265	2.11%
6 < interest rate <= 6.5	6,177,539.37	0.27%	61	0.48%
6.5 < interest rate <= 7	3,825,337.56	0.17%	29	0.23%
7 < interest rate <= 7.5	177,765.62	0.01%	6	0.05%
7.5 < interest rate <= 8	104,401.90	0.00%	5	0.04%
8 < interest rate <= 8.5	239,853.81	0.01%	3	0.02%
8.5 < interest rate <= 9	271,149.88	0.01%	1	0.01%
9.5 < interest rate <= 10	16,346.13	0.00%	3	0.02%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Interest rate review code				
Interest reset period	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	94,443,785.62	4.09%	590	4.69%
Not apply	1,603,081,664.24	69.35%	8,515	67.67%
Other	613,993,736.79	26.56%	3,478	27.64%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Interest payment frequency				
Interest payment frequency	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Annual	99,828,680.04	4.32%	316	2.51%
Monthly	1,882,632,514.37	81.45%	11,839	94.09%
Quarterly	257,697,729.06	11.15%	316	2.51%
Semi annually	71,360,263.18	3.09%	112	0.89%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Current balance					
Current balance	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
0 < current balance <= 250000	729,963,645.40	31.58%	10,435	82.93%	
250000 < current balance <= 500000	425,944,103.05	18.43%	1,231	9.78%	
500000 < current balance <= 750000	245,576,160.27	10.62%	403	3.20%	
750000 < current balance <= 1000000	141,739,315.14	6.13%	165	1.31%	
1000000 < current balance <= 1250000	110,274,815.40	4.77%	99	0.79%	
1250000 < current balance <= 1500000	92,313,346.29	3.99%	67	0.53%	
1500000 < current balance <= 1750000	53,654,815.10	2.32%	33	0.26%	
1750000 < current balance <= 2000000	75,150,994.75	3.25%	40	0.32%	
2000000 < current balance <= 2250000	47,161,412.93	2.04%	22	0.17%	
2250000 < current balance <= 2500000	44,937,447.32	1.94%	19	0.15%	
2500000 < current balance <= 2750000	26,117,968.54	1.13%	10	0.08%	
2750000 < current balance <= 3000000	25,752,986.23	1.11%	9	0.07%	
3000000 < current balance <= 3250000	25,033,525.69	1.08%	8	0.06%	
3250000 < current balance <= 3500000	13,527,512.58	0.59%	4	0.03%	
3500000 < current balance <= 3750000	25,680,041.69	1.11%	7	0.06%	
3750000 < current balance <= 4000000	23,250,561.59	1.01%	6	0.05%	
4250000 < current balance <= 4500000	17,627,902.32	0.76%	4	0.03%	
4750000 < current balance <= 5000000	19,592,261.70	0.85%	4	0.03%	
5000000 < current balance <= 5250000	10,177,963.00	0.44%	2	0.02%	
5750000 < current balance <= 6000000	5,795,163.70	0.25%	1	0.01%	
6500000 < current balance <= 6750000	6,650,595.54	0.29%	1	0.01%	
7000000 < current balance <= 7250000	7,097,345.23	0.31%	1	0.01%	
7250000 < current balance <= 7500000	7,324,350.77	0.32%	1	0.01%	
7500000 < current balance <= 7750000	7,737,844.03	0.33%	1	0.01%	
7750000 < current balance <= 8000000	8,000,000.00	0.35%	1	0.01%	
8000000 < current balance <= 8250000	16,376,187.44	0.71%	2	0.02%	
8750000 < current balance <= 9000000	8,797,183.70	0.38%	1	0.01%	
9250000 < current balance <= 9500000	9,350,000.00	0.40%	1	0.01%	
9500000 < current balance <= 9750000	9,730,726.00	0.42%	1	0.01%	
12250000 < current balance <= 12500000	12,254,439.80	0.53%	1	0.01%	
13750000 < current balance <= 14000000	13,928,571.45	0.60%	1	0.01%	
19750000 < current balance <= 20000000	20,000,000.00	0.87%	1	0.01%	
24750000 < current balance <= 25000000	25,000,000.00	1.08%	1	0.01%	
Grand total	2,311,519,186.65	100.00%	12,583	100.00%	

Loan purpose				
Loan purpose	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Construction Real Estate	33,928,469.80	1.47%	48	0.38%
Debt consolidation	41,221,371.62	1.78%	45	0.36%
Investment Mortgage	153,567,767.56	6.64%	562	4.47%
ND	79,916.72	0.00%	1	0.01%
Other	2,904,128.39	0.13%	37	0.29%
Purchase	1,651,904,184.39	71.46%	9,177	72.93%
Re-mortgage	179,956,121.27	7.79%	696	5.53%
Re-mortgage on Different Terms	4,361,142.79	0.19%	41	0.33%
Renovation	146,862,780.33	6.35%	1,386	11.01%
Working Capital	96,733,303.78	4.18%	590	4.69%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Region				
Region	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Brussels	225,517,759.66	9.76%	766	6.09%
Flanders	1,995,825,052.73	86.34%	11,282	89.66%
Wallonië	90,176,374.26	3.90%	535	4.25%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Borrower PD class				
PD	Outstanding	% Outstanding balance	Number of loans	% Number of loans
	34,145,871.82	1.48%	30	0.24%
01	345,558,239.06	14.95%	2,094	16.64%
02	458,074,272.06	19.82%	2,431	19.32%
03	440,816,200.59	19.07%	2,537	20.16%
04	382,470,538.61	16.55%	2,095	16.65%
05	281,841,612.15	12.19%	1,277	10.15%
06	140,029,481.93	6.06%	803	6.38%
07	100,585,225.63	4.35%	517	4.11%
08	50,038,259.21	2.16%	285	2.26%
09	47,764,835.42	2.07%	349	2.77%
10	26,102,272.68	1.13%	141	1.12%
11	2,003,091.68	0.09%	23	0.18%
12	2,089,285.81	0.09%	1	0.01%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Borrower segment				
Segment	Outstanding	% Outstanding balance	Number of loans	% Number of loans
BDR	397,429,210.48	17.19%	626	4.97%
PLN	1,914,089,976.17	82.81%	11,957	95.03%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Industry				
Industry	Outstanding	% Outstanding balance	Number of loans	% Number of loans
Agriculture, farming, fishing	149,599,962.37	6.47%	1,147	9.12%
Authorities	47,665,533.44	2.06%	22	0.17%
Automotive	60,291,940.84	2.61%	284	2.26%
Aviation	2,024,521.17	0.09%	14	0.11%
Beverages	8,284,895.91	0.36%	33	0.26%
Building & construction	144,782,549.20	6.26%	1,189	9.45%
Chemicals	19,019,944.25	0.82%	39	0.31%
Consumer products	367,380.98	0.02%	6	0.05%
Distribution	294,335,526.23	12.73%	1,649	13.10%
Electricity	4,421,940.16	0.19%	17	0.14%
Electrotechnics	5,397,359.69	0.23%	45	0.36%
Finance and insurance	80,564,882.73	3.49%	296	2.35%
Food producers	82,666,695.54	3.58%	224	1.78%
Horeca	91,513,848.27	3.96%	720	5.72%

Internal

IT	10,509,587.98	0.45%	71	0.56%
Machinery & heavy equipment	24,200,090.43	1.05%	63	0.50%
Media	3,505,330.26	0.15%	34	0.27%
Metals	40,503,800.96	1.75%	188	1.49%
Paper & pulp	1,944,592.59	0.08%	10	0.08%
Real estate	366,446,680.66	15.85%	1,482	11.78%
Sector unknown	8,445,034.46	0.37%	148	1.18%
Services	810,205,853.46	35.05%	4,660	37.03%
Shipping	10,673,786.74	0.46%	35	0.28%
Telecom	653,444.01	0.03%	11	0.09%
Textile & apparel	12,402,871.71	0.54%	38	0.30%
Timber & wooden furniture	25,010,904.70	1.08%	109	0.87%
Traders	6,072,434.03	0.26%	48	0.38%
Water	7,793.88	0.00%	1	0.01%
Grand total	2,311,519,186.65	100.00%	12,583	100.00%

Exposure to 20 biggest borrowers					
Borrower	Outstanding	% Outstanding balance	Number of loans	% Number of loans	
JCAK(-3*FW#JZ].T7'0LN"	27,500,000.00	1.19%	2	0.02%	
JB75&EARO<N&P.G\4N&QG#	20,000,000.00	0.87%	1	0.01%	
GF4409&PMF;2008=K/S3(!	18,901,773.02	0.82%	12	0.10%	
F[]\$[L=HM\$VGE[1<(X`%/	14,464,879.32	0.63%	3	0.02%	
DN[>7BB+\$VJEL<+_K-X%#	13,928,571.45	0.60%	1	0.01%	
N%VX'<;-A/IH*C;1W>@C#	12,892,508.93	0.56%	2	0.02%	
L7MLT*XU#U@7@#5?'75<L)	12,385,734.96	0.54%	2	0.02%	
OU4H%"+RQ-Z5&5[45.)5N)	11,705,356.62	0.51%	3	0.02%	
MVZR'V&CO>#TQ^4,9);P/	11,505,792.96	0.50%	5	0.04%	
OG^PULI<,1O"1I9&H-G=/'	10,000,000.00	0.43%	3	0.02%	
HON/N)2&=BJ13DZ:)V?=?!	9,730,726.00	0.42%	1	0.01%	
MST@N:.*@3ROVO("&\D&	9,564,184.42	0.41%	4	0.03%	
DIXB\$E="UQ4MFT=C1M&0/\$	8,286,949.79	0.36%	2	0.02%	
H.7LQ@?1IN&&2AHXOX87.#	8,239,237.65	0.36%	1	0.01%	
O%A\[LC<^S3V]2,IL\$KV1*	8,197,445.75	0.35%	5	0.04%	
E0?8<TMVH@;Y[4PPR!AJ,	8,000,000.00	0.35%	1	0.01%	
K7K@6!ML-`@ME0V\$5AQ4-	7,784,311.46	0.34%	2	0.02%	
C`A@ON'>J).U\$3=L;8L\$!,	7,694,666.67	0.33%	2	0.02%	
JM)*3&C&J[H\TF&4\$#0VW*	7,086,235.92	0.31%	5	0.04%	
C<Y'\$1"DH9E'\$T^1GKE@%!	6,808,155.66	0.29%	10	0.08%	
Others	2,076,842,656.07	89.85%	12,516	99.47%	
Grand total	2,311,519,186.65	100.00%	12,583	100.00%	