

KBC IFIMA S.A.
4 rue du Fort Wallis
L-2714 Luxembourg
Grand Duchy of Luxembourg
LEI: 213800PN8BSF31FXFM06.
(the "**Issuer**")

Unconditionally and irrevocably guaranteed by
KBC Bank NV
Avenue du Port 2
1080 Brussels
Belgium
CBE: 0462.920.226 (RPR/RPM Brussels)
LEI: 6B2PBRV1FCJDMR45RZ53
(the "**Guarantor**")

**USD 10,000,000 STRUCTURED SECURITIES LINKED TO THE
S&P500 INDEX (SPX Index) ("JUMPER")
ISIN: LU2496194858
Common Code: 249619485
(the "**Warrants**")**

Words and expressions used in this Notice shall, unless defined herein or the context otherwise requires, have the same meaning as in the terms and conditions of the Warrants.

NOTICE IS HEREBY GIVEN to the Holders of Warrants that in accordance with Clause 6.1 of the Terms and Conditions

1. The official closing price of the S&P500 Index as observed on 29 June 2023 (an "Interim Observation Date") was higher than the Long Strike 2_2, being the official closing price of the S&P500 Index on 01 July 2022
2. As such, the Warrants have been automatically exercised on 29 June 2023 and will be redeemed on 03 July 2023 at USD 136,500(*) per Warrant.

This Notice is given by **KBC IFIMA S.A.** as **Issuer**

Dated: 29 June 2023

(*) The redeemed amount per Warrant is the gross amount and does not include the effect of the withholding tax