



KBC IFIMA S.A.

(Incorporated with limited liability in the Grand Duchy of Luxembourg)

ISSUE OF USD 54,500,000 CALLABLE ZERO COUPON NOTES DUE 2040

Guaranteed by KBC Bank NV

Under the EUR 40,000,000,000

Euro Medium Term Note Programme

Series number 4058 / ISIN: XS0528410201/ Common Code: 052841020

(the "Notes")

CALL NOTICE TO NOTEHOLDERS

Brussels, on 6 July 2020

Dear Madam, dear Sir,

1. This call notice (the "Notice") should be read in conjunction with the base prospectus dated 14th July, 2010 such as supplemented as the case may be (the "Prospectus"), and the final terms dated 3 August 2010 (the "Final Terms").
2. The terms used herein shall have the meaning given to them in the terms and conditions of the Notes (the "Conditions").
3. Pursuant to Condition 5(c) (*Redemption at the Option of the Issuer (Issuer Call)*), Condition 17 (*Notices*) and section "*Provisions relating to Redemption*" of the Final Terms, we hereby notify the Noteholders that the Issuer intends to exercise its right to redeem all the outstanding Notes on 3 August 2020 (the "Call Date").
4. All of the outstanding Notes shall be redeemed on the Call Date at their principal amount, together with interest accrued to, but excluding the date of redemption and any additional amounts, for a total amount of USD 17,884,847.30 (i.e. principal of USD 54,500,000 and redemption price of 32.81623358 per cent). No Interest will be payable after 3 August 2020 and no further Redemption Amount shall arise thereafter.
5. A copy of the Prospectus and the Final Terms can be obtained at the office of the Paying Agent (BIL Banque Internationale à Luxembourg SA), from the Luxembourg Stock Exchange (www.bourse.lu) and copies may be obtained during normal business hours at the registered office of the Issuer.
6. The Issuer and the Guarantor accept responsibility for the information included in this Notice.
7. This Notice shall be governed by and construed in accordance with English law.


This Notice is dated on the date first above written.

KBC IFIMA S.A.
as Issuer



KBC IFIMA SA
I. BAUWENS
Director

By:
Title: Authorized signatory



KBC IFIMA SA
F. BOUDABZA
Director

By:
Title: Authorized signatory

KBC BANK NV
as Guarantor



Frederik Vyncke

By: **Manager Wholesale Funding**
Title: Authorized signatory



Jérôme Ferri

By: **Authorised Signatory**
Title: Authorized signatory