



SOLVENCY &
FINANCIAL
CONDITION
REPORT
2018



Solvency & Financial Condition Report

ANNEX : QRT's

KBC Insurance Group

Contact details: Investor Relations Office

investor.relations@kbc.com

www.kbc.com

KBC Group NV, Investor Relations Office, Havenlaan 2, 1080 Brussels, Belgium.

Contact details: Press Office

Viviane Huybrecht (General Manager, Group Communication).

+ 32 2 429 85 45

pressofficekbc@kbc.be

KBC Group NV, Group Communication, Havenlaan 2, 1080 Brussels, Belgium.



Table of contents

Content

S.02.01.02 – Balance sheet	6
S.05.01.02 – Premiums, claims and expenses by line of business (non-life insurance and reinsurance obligations).....	7
S.05.01.02 – Premiums, claims and expenses by line of business (life insurance obligations).....	8
S.05.02.01 – Premiums, claims and expenses by country (Non-life obligations).....	9
S.05.02.01 – Premiums, claims and expenses by country (life obligations).....	10
S.22.01.22 – Impact of long term guarantees and transitional measures	11
S.23.01.22 – Own funds.....	12
S.25.01.22 – Solvency capital requirements (for groups on Standard Formula).....	15
S.32.01.22 – Undertaking in the scope of the group	16

** All figures are in thousands EUR*

S.02.01.02 – Balance sheet

	Solvency II value			Solvency II value	
		C0010			C0010
Assets			Liabilities		
Goodwill	R0010		Technical provisions – non-life	R0510	2 035 928.58
Deferred acquisition costs	R0020		Technical provisions – non-life (excluding health)	R0520	1 764 293.51
Intangible assets	R0030	0	Technical provisions calculated as a whole	R0530	0
Deferred tax assets	R0040	0	Best Estimate	R0540	1 513 231.18
Pension benefit surplus	R0050	0	Risk margin	R0550	251 062.33
Property, plant & equipment held for own use	R0060	45 238.26	Technical provisions - health (similar to non-life)	R0560	271 635.07
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	20 413 877.35	Technical provisions calculated as a whole	R0570	0
Property (other than for own use)	R0080	240 983.95	Best Estimate	R0580	215 135.44
Holdings in related undertakings, including participations	R0090	271 421.44	Risk margin	R0590	56 499.63
Equities	R0100	1 210 697.28	Technical provisions - life (excluding index-linked and unit-linked)	R0600	15 756 767.95
Equities - listed	R0110	1 186 483.49	Technical provisions - health (similar to life)	R0610	523 505.97
Equities - unlisted	R0120	24 213.79	Technical provisions calculated as a whole	R0620	0
Bonds	R0130	17 969 706.49	Best Estimate	R0630	478 196.66
Government Bonds	R0140	11 973 239.18	Risk margin	R0640	45 309.31
Corporate Bonds	R0150	5 987 930.47	Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	15 233 261.98
Structured notes	R0160	316.07	Technical provisions calculated as a whole	R0660	0
Collateralised securities	R0170	8 220.77	Best Estimate	R0670	14 905 625.38
Collective Investments Undertakings	R0180	65 946.54	Risk margin	R0680	327 636.60
Derivatives	R0190	3 074.62	Technical provisions – index-linked and unit-linked	R0690	13 699 341.79
Deposits other than cash equivalents	R0200	652 047.01	Technical provisions calculated as a whole	R0700	0
Other investments	R0210	0	Best Estimate	R0710	13 603 259.92
Assets held for index-linked and unit-linked contracts	R0220	13 684 878.05	Risk margin	R0720	96 081.87
Loans and mortgages	R0230	2 478 695.76	Other technical provisions	R0730	
Loans on policies	R0240	91 248.12	Contingent liabilities	R0740	0
Loans and mortgages to individuals	R0250	1 210 432.43	Provisions other than technical provisions	R0750	71 440.94
Other loans and mortgages	R0260	1 177 015.22	Pension benefit obligations	R0760	59 882.34
Reinsurance recoverables from:	R0270	68 784.95	Deposits from reinsurers	R0770	78 705.59
Non-life and health similar to non-life	R0280	85 552.14	Deferred tax liabilities	R0780	376 434.51
Non-life excluding health	R0290	84 185.55	Derivatives	R0790	51 252.24
Health similar to non-life	R0300	1 366.60	Debts owed to credit institutions	R0800	1 034 275.84
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	- 16 872.90	Financial liabilities other than debts owed to credit institutions	R0810	0
Health similar to life	R0320	- 4 090.68	Insurance & intermediaries payables	R0820	202 090.77
Life excluding health and index-linked and unit-linked	R0330	- 12 782.22	Reinsurance payables	R0830	25 596.32
Life index-linked and unit-linked	R0340	105.70	Payables (trade, not insurance)	R0840	48 654.08
Deposits to cedants	R0350	8 947.80	Subordinated liabilities	R0850	500 327.19
Insurance and intermediaries receivables	R0360	94 505.71	Subordinated liabilities not in Basic Own Funds	R0860	0
Reinsurance receivables	R0370	21 261.85	Subordinated liabilities in Basic Own Funds	R0870	500 327.19
Receivables (trade, not insurance)	R0380	81 004.32	Any other liabilities, not elsewhere shown	R0880	125 657.58
Own shares (held directly)	R0390	203 184.64	Total liabilities	R0900	34 066 355.71
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0	Excess of assets over liabilities	R1000	3 425 430.76
Cash and cash equivalents	R0410	325 421.58			
Any other assets, not elsewhere shown	R0420	65 986.20			
Total assets	R0500	37 491 786.46			

S.05.01.02 – Premiums, claims and expenses by line of business (non-life insurance and reinsurance obligations)

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)												Line of Business for: accepted non-proportional reinsurance				Total	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property		
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160		C0200
Premiums written																		
Gross - Direct Business	R0110	31 622.94	103 877.27	76 733.43	455 817.14	261 916.40	4 859.37	483 325.98	107 098.95	.85	56 774.15	38 618.77	18 340.15					1 638 985.40
Gross - Proportional reinsurance accepted	R0120	0	173.52	617.57	- .11	860.90	28.38	13 322.66	9 482.20	.25	20.96	27.45	4 314.61					28 848.41
Gross - Non-proportional reinsurance accepted	R0130													296.72	0	0	.21	296.93
Reinsurers' share	R0140	809.0	1 210.56	1 025.62	4 005.0	761.10	1 437.68	24 913.19	7 143.31	.68	843.11	3.65	1 473.59	697.0	3 106.23	0	5 947.78	53 377.49
Net	R0200	30 813.93	102 840.23	76 325.38	451 812.04	262 016.20	3 450.07	471 735.45	109 437.84	.42	55 952.0	38 642.58	21 181.17	- 400.28	- 3 106.23	0	- 5 947.57	1 614 753.25
Premiums earned																		
Gross - Direct Business	R0210	31 322.74	103 844.48	78 142.21	436 708.64	254 412.26	4 864.24	479 901.60	106 866.73	.08	56 751.97	37 760.70	18 370.48					1 608 946.14
Gross - Proportional reinsurance accepted	R0220	0	173.52	604.88	- .11	0	2.80	8 333.63	8 180.61	.25	21.05	27.45	3 770.25					21 114.34
Gross - Non-proportional reinsurance accepted	R0230													296.72	0	0	.21	296.93
Reinsurers' share	R0240	696.99	1 259.76	1 147.45	6 610.22	756.47	1 403.51	30 992.48	8 430.07	.06	891.60	3.65	1 488.89	697.0	3 106.23	0	5 947.78	63 432.15
Net	R0300	30 625.75	102 758.25	77 599.64	430 098.31	253 655.80	3 463.53	457 242.75	106 617.27	.27	55 881.43	37 784.51	20 651.84	- 400.28	- 3 106.23	0	- 5 947.57	1 566 925.26
Claims incurred																		
Gross - Direct Business	R0310	31 384.10	19 401.93	35 369.50	235 147.33	140 827.73	2 241.34	183 020.89	59 974.59	191.22	21 804.02	13 369.65	9 450.27					752 182.58
Gross - Proportional reinsurance accepted	R0320	0	50.08	132.84	- 82.81	1 151.60	1.87	6 423.82	- 2 970.40	- 441.08	2.68	.31	906.44					5 175.35
Gross - Non-proportional reinsurance accepted	R0330													113.84	800.43	2.08	- 46.15	870.20
Reinsurers' share	R0340	0	0	352.25	869.55	165.94	938.96	0	2 736.62	0	16.81	2.95	124.99	51.87	126.17	0	3 786.96	9 173.06
Net	R0400	31 384.10	19 452.02	35 150.09	234 194.97	141 813.39	1 304.25	189 444.71	54 267.57	- 249.86	21 789.88	13 367.02	10 231.73	61.97	674.27	2.08	- 3 833.10	749 055.08
Changes in other technical provisions																		
Gross - Direct Business	R0410	13.23	- 129.64	17 899.28	2 958.02	395.90	6.31	1 871.44	369.75	0	224.23	71.27	25.91					23 705.69
Gross - Proportional reinsurance accepted	R0420	0	0	- .04	- 38.73	0	6.08	3.77	354.09	- .02	0	0	0					325.15
Gross - Non-proportional reinsurance accepted	R0430													0	0	0	0	0
Reinsurers' share	R0440	0	0	0	0	0	.27	0	0	0	0	.12	0	0	0	0	0	.39
Net	R0500	13.23	- 129.64	17 899.24	2 919.29	395.90	12.12	1 875.21	723.84	- .02	224.23	71.15	25.91	0	0	0	0	24 030.45
Expenses incurred	R0550	9 657.29	31 681.47	18 352.36	144 435.85	90 762.92	1 842.84	191 373.06	42 807.16	66.02	22 244.72	17 701.45	7 729.89	85.62	341.17	9.17	565.87	579 656.86
Other expenses	R1200																	9 517.09
Total expenses	R1300																	589 173.95

S.05.01.02 – Premiums, claims and expenses by line of business (life insurance obligations)

		Line of Business for: life insurance obligations						Life reinsurance obligations		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written										
Gross	R1410	52 920.11	992 388.49	263 844.58	37 205.17	839.39	163.38	0	18 251.33	1 365 612.44
Reinsurers' share	R1420	1 223.67	20 316.90	10.78	122.49	121.19	1.99	0	0	21 797.02
Net	R1500	51 696.43	972 071.60	263 833.80	37 082.68	718.20	161.39	0	18 251.33	1 343 815.42
Premiums earned										
Gross	R1510	52 720.59	992 410.14	263 853.19	37 179.85	820.77	155.30	0	18 251.33	1 365 391.17
Reinsurers' share	R1520	1 223.67	20 316.90	10.78	122.49	127.03	1.99	0	0	21 802.86
Net	R1600	51 496.92	972 093.24	263 842.42	37 057.36	693.74	153.31	0	18 251.33	1 343 588.31
Claims incurred										
Gross	R1610	22 885.73	1 087 307.75	130 070.32	10 981.58	- 221.89	3 270.36	0	4 333.82	1 258 627.67
Reinsurers' share	R1620	0	15 429.30	0	0	0	0	0	0	15 429.30
Net	R1700	22 885.73	1 071 878.45	130 070.32	10 981.58	- 221.89	3 270.36	0	4 333.82	1 243 198.37
Changes in other technical provisions										
Gross	R1710	- 254.76	7 366.93	- 35 223.13	- 572.07	0	0	0	0	- 28 683.03
Reinsurers' share	R1720	0	0	0	0	0	0	0	0	0
Net	R1800	- 254.76	7 366.93	- 35 223.13	- 572.07	0	0	0	0	- 28 683.03
Expenses incurred	R1900	15 279.60	132 866.82	79 986.34	13 576.27	476.73	325.32	0	846.78	243 357.87
Other expenses	R2500									809.52
Total expenses	R2600									244 167.39

S.05.02.01 – Premiums, claims and expenses by country (Non-life obligations)

	Home Country	Top 5 countries (by amount of gross premiums written - life obligations)				Total Top 5 and home country	
		C0010				C0070	
		R0010	BG	CZ	HU	SK	C0140
	C0080					C0140	
Premiums written							
Gross - Direct Business	R0110	1 085 209.57	136 184.13	250 833.61	118 853.35	47 904.75	1 638 985.41
Gross - Proportional reinsurance accepted	R0120	19 586.94	0	8 810.96	1.0	0	28 398.90
Gross - Non-proportional reinsurance accepted	R0130	0	254.92	0	0	0	254.92
Reinsurers' share	R0140	26 373.16	7 701.52	14 943.62	2 764.37	1 573.64	53 356.32
Net	R0200	1 078 423.34	128 737.52	244 700.96	116 089.97	46 331.12	1 614 282.90
Premiums earned							
Gross - Direct Business	R0210	1 080 544.05	123 343.26	246 414.64	113 117.51	45 526.68	1 608 946.14
Gross - Proportional reinsurance accepted	R0220	19 310.43	0	683.94	4.16	0	19 998.53
Gross - Non-proportional reinsurance accepted	R0230	0	254.92	0	0	0	254.92
Reinsurers' share	R0240	36 518.03	7 668.09	14 904.76	2 753.53	1 566.58	63 410.98
Net	R0300	1 063 336.45	115 930.08	232 193.82	110 368.15	43 960.10	1 565 788.61
Claims incurred							
Gross - Direct Business	R0310	497 533.19	52 408.30	124 344.64	61 752.98	15 116.26	751 155.36
Gross - Proportional reinsurance accepted	R0320	- 2 817.0	0	7 773.79	.33	0	4 990.87
Gross - Non-proportional reinsurance accepted	R0330	799.03	84.85	0	0	0	881.49
Reinsurers' share	R0340	3 318.15	- 470.15	5 239.21	- 259.46	6.94	8 164.66
Net	R0400	492 197.08	52 963.30	126 879.22	62 012.76	15 109.31	748 863.07
Changes in other technical provisions							
Gross - Direct Business	R0410	22 537.12	1 347.48	21.94	- 182.55	- 21.94	23 702.05
Gross - Proportional reinsurance accepted	R0420	325.15	0	0	0	0	325.15
Gross - Non- proportional reinsurance accepted	R0430	0	0	0	0	0	0
Reinsurers' share	R0440	- .29	0	- 2.64	- .32	0	- 3.25
Net	R0500	22 862.56	1 347.48	24.58	- 182.23	- 21.94	24 030.45
Expenses incurred	R0550	383 514.81	138.61	247.71	36 164.20	16 147.03	436 212.36
Other expenses	R1200						9 517.09
Total expenses	R1300						445 729.45

S.05.02.01 – Premiums, claims and expenses by country (life obligations)

		Home Country	Top 5 countries (by amount of gross premiums written - life obligations)				Total Top 5 and home country
							C0210
	R1400		BG	CZ	HU	SK	
							C0280
Premiums written							
Gross	R1410	1 028 227.78	17 806.93	259 380.05	11 933.07	48 264.61	1 365 612.45
Reinsurers' share	R1420	21 374.97	68.32	147.01	13.54	193.19	21 797.02
Net	R1500	1 006 852.81	17 738.61	259 233.04	11 919.54	48 071.42	1 343 815.42
Premiums earned							
Gross	R1510	1 028 083.81	17 772.33	259 402.48	11 921.41	48 211.14	1 365 391.17
Reinsurers' share	R1520	21 374.97	68.32	147.01	13.54	199.03	21 802.86
Net	R1600	1 006 708.84	17 704.02	259 255.47	11 907.87	48 012.11	1 343 588.31
Claims incurred							
Gross	R1610	1 058 512.70	19 033.66	125 156.53	25 096.08	54 675.40	1 282 474.36
Reinsurers' share	R1620	15 164.30	0	- 211.71	4.47	- 326.82	14 630.24
Net	R1700	1 043 348.40	19 033.66	125 368.24	25 091.61	55 002.22	1 267 844.13
Changes in other technical provisions							
Gross	R1710	0	5 618.0	- 53 095.19	- 7.22	18 801.39	- 28 683.03
Reinsurers' share	R1720	0	0	0	- .0	0	- .0
Net	R1800	0	5 618.0	- 53 095.19	- 7.22	18 801.39	- 28 683.03
Expenses incurred	R1900	189 088.41	0	0	6 906.18	- 5 388.80	190 605.79
Other expenses	R2500						809.52
Total expenses	R2600						191 415 305.0

S.22.01.22 – Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	31 492 038.0			317 841.0	
Basic own funds	R0020	3 590 146.0			- 289 969.0	
Eligible own funds to meet Solvency Capital Requirement	R0050	3 590 146.0			- 289 969.0	
Solvency Capital Requirement	R0090	1 651 050.0			19 489.0	

S.23.01.22 – Own funds

Basic own funds before deduction for participations in other financial sector

Ordinary share capital (gross of own shares)	
Non-available called but not paid in ordinary share capital at group level	
Share premium account related to ordinary share capital	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	
Subordinated mutual member accounts	
Non-available subordinated mutual member accounts at group level	
Surplus funds	
Non-available surplus funds at group level	
Preference shares	
Non-available preference shares at group level	
Share premium account related to preference shares	
Non-available share premium account related to preference shares at group level	
Reconciliation reserve	
Subordinated liabilities	
Non-available subordinated liabilities at group level	
An amount equal to the value of net deferred tax assets	
The amount equal to the value of net deferred tax assets not available at the group level	
Other items approved by supervisory authority as basic own funds not specified above	
Non available own funds related to other own funds items approved by supervisory authority	
Minority interests (if not reported as part of a specific own fund item)	
Non-available minority interests at group level	
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	
Deductions	
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	
whereof deducted according to art 228 of the Directive 2009/138/EC	
Deductions for participations where there is non-availability of information (Article 229)	
Deduction for participations included by using D&A when a combination of methods is used	
Total of non-available own fund items	
Total deductions	

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010	65 156.0	65 156.0		0	
R0020	0	0		0	
R0030	1 085 606.0	1 085 606.0		0	
R0040	0	0		0	
R0050	0		0	0	0
R0060	0		0	0	0
R0070	127 579.0	127 579.0			
R0080	0	0			
R0090	0		0	0	0
R0100	0		0	0	0
R0110	0		0	0	0
R0120	0		0	0	0
R0130	1 811 477.0	1 811 477.0			
R0140	500 327.0		0	500 327.0	0
R0150	0		0	0	0
R0160	0				0
R0170	0				0
R0180	0	0	0	0	0
R0190	0	0	0	0	0
R0200	0	0	0	0	0
R0210	0	0	0	0	0
R0220	0				
R0230	0	0	0	0	0
R0240	0	0	0	0	
R0250	0	0	0	0	0
R0260	0	0	0	0	0
R0270	0	0	0	0	0
R0280	0	0	0	0	0

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3	
	C0010	C0020	C0030	C0040	C0050	
Total basic own funds after deductions	R0290	3 590 146.0	3 089 818.0	0	500 327.0	0
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			0	0
Non available ancillary own funds at group level	R0380	0			0	0
Other ancillary own funds	R0390	0			0	0
Total ancillary own funds	R0400	0			0	0
Own funds of other financial sectors						
Credit Institutions, investment firms, financial institutions, alternative investment fund manager, financial institutions	R0410	0	0	0	0	
Institutions for occupational retirement provision	R0420	0	0	0	0	0
Non regulated entities carrying out financial activities	R0430	0	0	0	0	
Total own funds of other financial sectors	R0440	0	0	0	0	0
Own funds when using the D&A, exclusively or in combination of method 1						
Own funds aggregated when using the D&A and combination of method	R0450	0	0	0	0	0
Own funds aggregated when using the D&A and combination of method net of IGT	R0460	0	0	0	0	0
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	3 590 146.0	3 089 818.0	0	500 327.0	0
Total available own funds to meet the minimum consolidated group SCR	R0530	3 590 146.0	3 089 818.0	0	500 327.0	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	3 590 146.0	3 089 818.0	0	500 327.0	
Total-eligible own funds to meet the minimum consolidated group SCR	R0570	3 254 750.0	3 089 818.0	0	164 931.0	
Consolidated Group SCR	R0590	1 651 050.0				
Minimum consolidated Group SCR	R0610	824 657.0				
Ratio of Eligible own funds to the consolidated Group SCR (excluding other financial sectors and the undertakings included via D&A)	R0630	2.1745				

Ratio of Eligible own funds to Minimum Consolidated Group SCR

Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)

SCR for entities included with D&A method

Group SCR

Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0650	3.9468				
R0660	3 590 146.0	3 089 818.0	0	500 327.0	0
R0670	0				
R0680	1 651 050.0				
R0690	2.1745				

Reconciliation reserve

Excess of assets over liabilities

Own shares (held directly and indirectly)

Forseeable dividends, distributions and charges

Other basic own fund items

Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

Other non available own funds

Reconciliation reserve

Expected profits

Expected profits included in future premiums (EPIFP) - Life business

Expected profits included in future premiums (EPIFP) - Non- life business

Total Expected profits included in future premiums (EPIFP)

	C0060
R0700	3 425 431.0
R0710	203 185.0
R0720	132 428.0
R0730	1 278 341.0
R0740	0
R0750	0
R0760	1 811 477.0
R0770	688 717.0
R0780	125 689.0
R0790	814 405.0

S.25.01.22 – Solvency capital requirements (for groups on Standard Formula)

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	1 379 427.0		
Counterparty default risk	R0020	111 205.0		
Life underwriting risk	R0030	666 302.0	None	
Health underwriting risk	R0040	190 342.0	None	
Non-life underwriting risk	R0050	556 586.0	None	
Diversification	R0060	- 921 559.0		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	1 982 303.0		
Calculation of Solvency Capital Requirement				
Operational risk	R0130	129 474.0		
Loss-absorbing capacity of technical provisions	R0140	- 105 018.0		
Loss-absorbing capacity of deferred taxes	R0150	- 355 709.0		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0		
Solvency capital requirement excluding capital add-on	R0200	1 651 050.0		
Capital add-on already set	R0210	0		
Solvency capital requirement	R0220	1 651 050.0		
Other information on SCR				
Capital requirement for duration-based equity risk sub-module	R0400			
Total amount of Notional Solvency Capital Requirements for remaining part	R0410			
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430			
Diversification effects due to RFF nSCR aggregation for article 304	R0440			
Minimum consolidated group solvency capital requirement	R0470	915 794.0		
Information on other entities				
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500			
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510			
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520			
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non- regulated entities carrying out financial activities	R0530			
Capital requirement for non-controlled participation requirements	R0540			
Capital requirement for residual undertakings	R0550			
Overall SCR				
SCR for undertakings included via D and A	R0560			
Solvency capital requirement	R0570	1 651 050.0		

S.32.01.22 – Undertaking in the scope of the group

Country	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority
C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080
BE	LEI/213800G63T4ER4MSVR22	LEI	KBC Verzekeringen NV	4	société anonyme/naamk	2	National Bank of Belgium (NBB)
CZ	LEI/315700Q1S8O1UORF9700	LEI	CSOB Pojist'ovna a.s. (CZ)	4	société anonyme	2	Czech National Bank (CNB)
SK	LEI/097900BFE40000025246	LEI	CSOB Poist'ovna a.s. (SK)	4	société anonyme	2	National Bank of Slovakia (NBS)
BG	LEI/549300MX2PROXGWGIU32	LEI	DZI Life Insurance Jsc	1	société anonyme	2	Financial Supervision Commission (FSC)
BG	LEI/54930013N9UAHQSBHU73	LEI	DZI - GENERAL INSURANCE JSC	2	société anonyme	2	Financial Supervision Commission (FSC)
HU	LEI/5299006HFUU7PH3GBJ77	LEI	K&H Biztosito Zrt	4	société à responsabilité l	2	Hungarian Financial Supervisory Authority (HFSA)
LU	LEI/549300ZNRUIUC85WD19	LEI	KBC Group Re SA	3	société anonyme	2	Commissariat aux Assurances (CAA)
SI	LEI/485100004VOFFO18DD84	SC	NLB Vita d.d.	1	société anonyme	2	
NL	SC/24400234	SC	KBC Verzekeringen Vastgoed Nederland	99	société anonyme/naamk	2	
BE	SC/BE 0456.920.676	SC	Group VAB NV	99	société anonyme/naamk	2	
BE	SC/BE 0406.080.305	SC	ADD NV	99	société anonyme/naamk	2	
NL	SC/24456245	SC	Double U Building BV	99	besloten Vennootschap	2	
BE	LEI/213800Q9CZP7RIIE5Q63	LEI	MAATSCH VOOR BRANDHERVERZ CV	3	coöperatieve vennootscel	2	
LU	LEI/549300G8E7ZEIUJCN520	LEI	KBC Asset Management SA	99	société anonyme	2	

Criteria of influence						Inclusion in the scope of group supervision		Group solvency calculation
% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	YES/NO	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
C0180	C0190	C0200	C0210	C0220	C0230	C0240	C0250	C0260
						1		1
1.0000	1.0000	1.0000	centralised risk manager	1	1.0000	1		1
1.0000	1.0000	1.0000	centralised risk manager	1	1.0000	1		1
1.0000	1.0000	1.0000	centralised risk manager	1	1.0000	1		1
1.0000	1.0000	1.0000	centralised risk manager	1	1.0000	1		1
1.0000	1.0000	1.0000	centralised risk manager	1	1.0000	1		1
1.0000	1.0000	1.0000	centralised risk manager	1	1.0000	1		1
0.5000	0.5000	0.5000		2	0.5000	1		3
1.0000	1.0000	1.0000		1	1.0000	3	31/01/2016	3
0.9500	0.9500	1.0000		1	0.9500	3	31/01/2016	3
1.0000	1.0000	1.0000		1	1.0000	3	31/01/2016	3
1.0000	1.0000	1.0000		1	1.0000	3	31/01/2016	3
0.9018	0.0000	0.9018		1	0.9018	1		3
0.1071	0.1071	0.1071		2	0.1071	1		3