

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name KBC GROUP
Identification number 0403-227-515

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
Edoardo Mercadante	
Parvus Asset Management (UK) LLP - UK Limited Liability Partnership	7 Clifford Street, London, W1S 2F, UK
Parvus Asset Management Europe Ltd	7 Clifford Street, London, W1S 2F, UK

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

30/12/2014 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10

9) Denominator

417,780,658

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Edoardo Mercadante	0	0		0.00%	
Parvus Asset Management (UK) LLP	12,609,529	0		0.00%	
Parvus Asset Management Europe Ltd		12,900,729		3.09%	
subtotal	12,609,529	12,900,729		3.09%	
TOTAL		12,900,729	0	3.09%	0.00%

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
TOTAL		(in relation to all expiration dates)		0	0.00%

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
	12,900,729	3.09%

CALCULATE

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

Due to an internal restructuring effective on 30/12/2014, Parvus Asset Management (UK) LLP, controlled by Mr Edoardo Mercadante, has transferred its entire investment management business to Parvus Asset Management Europe Limited. Parvus Asset Management Europe Limited is the appointed investment manager to several funds, which in aggregate hold the voting rights disclosed above. Parvus Asset Management Europe Limited is able to exercise the voting rights at its discretion towards its clients. Mr Edoardo Mercadante is the controller of Parvus Asset Management Europe Limited and can therefore influence the decision of the firm on how to exercise the voting rights.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

Done at

On (DD/MM/YYYY)

Name & capacity

Signature