



Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of the Product: KBC TOP Warrant Plan

ISIN: BE0974428618

Manufacturer of the product: KBC Bank NV

Contact details: Your intermediary in the KBC office is the first point of contact for all your questions.

You can also ask your question via KBC Live: [Need help? Call KBC Live - KBC Banking & Insurance](#)

Competent Authority: Financial Services and Markets Authority (FSMA)

Date of production of the KID: 08/09/2022

Alert: You are about to purchase a product that is complex and may be difficult to understand.

What is this product?

Type

A KBC TOP Warrant Plan consists of warrants issued under Belgian law with a 10-year term.

Objectives

The intention of employers who purchases TOP Warrant Plan Warrants is to offer them to employees free of charge to diversifying their salary package.

For the ten-year term of the TOP Warrant Plan, the warrants give the holder the right to purchase shares in the Investment Company with Variable Capital Plato Institutional Index Fund European Equity (= the underlying ICVC share), at the strike price. The Exercise Price is the closing price of the Underlying Sicav Share on the day before the issuance of the warrants. During the exercise period, the warrants may also be sold back to KBC Bank NV via the KBC ESOP Online tool and in the event of dematerialisation through Euronext Brussels

The value of the warrants depends firstly on the price of the underlying ICVC share. The ICVC shares do not provide a guaranteed return and their value can fluctuate sharply. In addition, there is a leverage effect with warrants and this can lead to a rise or fall in the value of the ICVC share. This means that if the value of the underlying ICVC share rises or falls, the value of the KBC TOP Warrant will rise or fall more steeply.

The value of the warrants is also affected by other factors, such as market volatility, changes in interest rates, dividends and the term and strike price of the warrants themselves.

If the warrants are not sold or exercised before their expiry date, they will lapse and become null and void.

Any prices quoted on Euronext Brussels are not a guarantee that an active market will develop. Sales will be at the price determined by KBC Bank NV, which will act as the counterparty and in accordance with the conditions set out in the prospectus.

Product details:

Underlying Sicav Share	<p>Share in the investment company with variable capital (ICVC) Plato Institutional Index Fund European (ISIN BE0059883349).</p> <p><i>The aim of the Fund is to follow the composition of this benchmark passively. The MSCI Europe index consists of a selection of shares of large and medium-sized companies from 15 European countries.</i></p> <p><i>The Fund monitors the characteristics (such as country spread, sector spread, currency spread) of the benchmark composition as closely as possible. This translates mainly into the purchase and sale of a selection of shares from this benchmark. The capital and/or the return are not guaranteed or protected.</i></p> <p><i>For more information about the Fund and the way in which the Fund tracks the index, see 'Investment Details' and the fund prospectus on the KBC website:</i></p> <p>https://www.kbc.be/particulieren/nl/proces/beleggen/fondsenzoeker.html (search using the ISIN or name of the Fund).</p> <p><i>For detailed information on the index, go to www.msci.com.</i></p>
Strike price	<p>The Exercise Price will be calculated based on and equal to the closing price of the Underlying Sicav share on the day before the issuance of the warrants. The Exercise Price will be made available on the Issue Date in the KBC ESOP ONLINE Tool where it can be consulted.</p>

Fraction share	The Fraction will be calculated based on the closing price of the Underlying Sicav share on the day before the issuance of the warrants and using the Black&Scholes option model. This Fraction will be made available on the issue date in the KBC ESOP ONLINE Tool where it can be consulted.
Issue Price	EUR 10,00
Issue date	18/10/2022
Offer period	From 15/09/2022 to 11/10/2022
Final maturity	17/10/2032
Terms and conditions of sale and exercise	The warrants can be sold or exercised from the issue date, at 12 a.m.

If certain unexpected circumstances occur as set out in the prospectus, adjustments may be made to the product and/or the developer may terminate it before maturity.

Retail investor to whom the PRIIP* is addressed

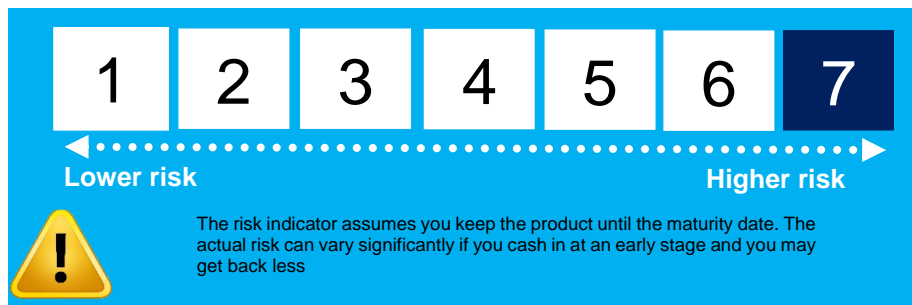
This complex financial instrument is aimed at persons who have sufficient experience to understand the characteristics of the proposed product and who have sufficient knowledge to appreciate, with regard to their own financial situation, the benefits and risks linked to an investment in this complex instrument, and in particular who are familiar with warrants.

KBC Bank NV offers this product to the MiFID retail and professional employer/customer from its corporate clients, who will offer it to employees for employee-benefit purposes as compensation for work done. The employees can sell the warrants after the short blocking period back to KBC Bank NV or, after dematerialisation, via Euronext. The employer and the employees are aware that the warrants may lose their value completely or partially. As the warrants are call warrants, the loss is limited at most to the warrant value.

(*packaged retail and insurance-based investment product)

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7, which is the highest risk class. This means that the potential losses on future performance are estimated to be very high, and that the chance that KBC Bank NV will not be able to pay you because of a bad market is very high.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment EUR 10.000		1 year	5 years	10 years (Maturity date)
Scenarios				
Stress scenario	What you might get back after costs	EUR 1.518,22	EUR 47,64	EUR 0,00
	Average return each year	-84,82 %	-19,91 %	-10,00 %
Unfavourable scenario	What you might get back after costs	EUR 3.891,61	EUR 1.691,18	EUR 0,00
	Average return each year	-61,08 %	-16,62 %	-10,00 %
Moderate scenario	What you might get back after costs	EUR 8.889,48	EUR 10.113,69	EUR 13.147,15
	Average return each year	-11,11 %	0,23 %	3,15 %
Favourable scenario	What you might get back after costs	EUR 14.161,36	EUR 30.349,88	EUR 57.085,27
	Average return each year	41,61 %	40,71 %	47,08 %

This table shows the money you could get back until the expiration date, under different scenarios, assuming that you invest EUR 10.000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where KBC Bank NV. are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if KBC Bank NV is unable to pay out?

Repayment depends on the solvency of KBC Bank NV. KBC Bank NV did have sufficient resources to meet its payment obligations for this product, e.g. if it became insolvency, you could lose your entire investment. This product is not covered by any deposit guarantee scheme or by any other form of guarantee.

What are the costs?

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10.000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment of EUR 10.000	If you cash in after 1 year	If you cash in after 5 years	If you cash after 10 years (on Maturity)
Scenarios			
Total costs	EUR 300,00(max)	EUR 300,00 (max)	EUR 300,00 (max)
Impact on return (RIY) per year	3,00 % (max)	0,60 % (max)	0,30 % (max)

Compositions of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Hedging fee	0,30 % (max) *	The impact of the costs you pay when entering your investment.
	Exit costs	0,00 %	The impact of the costs of exiting your investment when it matures
Ongoing costs	Portfolio transaction costs	0,00 %	The impact of the costs that we take each year for managing your investments
	Other ongoing cost	0,00 %	The impact of costs of us buying and selling underlying investments for the product.
Incidental costs	Performance fees	0,00 %	The impact of performance fee. We take these from your investment if the product outperforms its benchmark.
	Carried interests	0,00 %	The impact of carried interest.

* The hedging fee equates to a maximum of 3,00 % a year.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years which corresponds to the final expiry date of the product.

The warrants can be offered for sale during the entire exercise period to KBC Bank NV via the KBC ESOP ONLINE tool and in case of a dematerialisation via Euronext Brussels.

How can I complain?

Your intermediary is the first point of contact for your complaints. If you do not reach an agreement, you can contact klachten@kbc.be Tel. 016 43 25 94, Brusselsesteenweg 100 3000 Leuven, or gestiondesplaintes@cbc.be, Tel. 081 803 163, Avenue Albert I, 60 5000 Namur or ombudsman@ombudsfin.be, Tel. 02 545 77 70, Koning Albert II-laan 8 bus 2 1000 Brussels. The full complaints procedure can be found on www.kbc.be or www.cbc.be. However, you always retain the right to initiate legal proceedings.

Other relevant information

Investors seeking detailed information on the risk factors or the sales restrictions should carefully read the following documents: Base Prospectus TOP Warrant Plan in force, the supplements and the Final Terms. These documents are available from your KBC branch and at <https://warrant.esop.kbc.be/>